

Frazier Park Public Utility District
Balance Sheet
 As of November 30, 2019

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	149,779.33
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,782.47
10003 · Contingency Fund (326)	285,812.41
10004 · Capital Replacmnt Reserve (383)	70,004.88
10005 · Emergency Reserve (895)	700,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0.00
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,822.08
10121 · USDA Reserve - Loan 2 (872)	64,661.31
10130 · UDSA Replacement Fund (917)	96,763.72
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00
Total 10000 · Cash & Cash Equivalents	1,658,926.24
Total Checking/Savings	1,658,926.24
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	2,052.57
Total Accounts Receivable	2,052.57
Other Current Assets	
12001 · A/C Receivable - Water Services	117,525.82
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,003.57
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	7,804.63
12999 · Bad Debt Loss	4,462.51
13000 · Inventory	41,530.24
Total Other Current Assets	173,126.77
Total Current Assets	1,834,105.58
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	180,144.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	8,918,934.78

Frazier Park Public Utility District

Balance Sheet

12/12/19

As of November 30, 2019

Accrual Basis

	Nov 30, 19
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50
14133 · Telemetry & Software	21,012.41
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	325,128.53
14200 · Office Equipment	7,088.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,018,754.46
Total Fixed Assets	5,447,206.42
Other Assets	0.00
TOTAL ASSETS	7,281,312.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	11,058.12
Total Accounts Payable	11,058.12
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	9,457.71
20014 · California Bank & Tr (TM-7305)	488.21
20020 · Voyager US Bank (0016-0024)	98.48
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	10,044.40

Frazier Park Public Utility District

Balance Sheet

As of November 30, 2019

	Nov 30, 19
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,178.29
21012 · Wages Payable	8,519.40
21014 · Payroll Taxes Payable	687.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	20,585.05
Total Current Liabilities	41,687.57
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,041.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	330,000.00
28042 · USDA Loan Dated 12/07/05 #04	820,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,797,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,947,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	2,968,041.65
Total Liabilities	3,009,729.22
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,192,269.88
Net Income	108,433.60
Total Equity	4,271,582.78
TOTAL LIABILITIES & EQUITY	7,281,312.00

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through November 2019

	Jul - Nov 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	507,405.38	466,666.70	40,738.68
40002 · Water Sales - Business	65,129.43	52,500.00	12,629.43
40010 · Late Fees	10,393.30	9,583.35	809.95
40011 · Re-Connection Fees	3,900.00	3,750.00	150.00
40012 · Credit Card Fees Income	3,380.16	2,833.35	546.81
40013 · New Connection Fees	0.00	583.35	-583.35
40014 · Administrative Fee Income	7,098.05	10,000.00	-2,901.95
42600 · Kern County			
42620 · Taxes KC Fund	7,390.86	21,250.00	-13,859.14
42622 · Standby Assessment KC Fund	1,740.65	3,083.35	-1,342.70
42623 · Delinquent Assessments KC	1.11	1,166.70	-1,165.59
Total 42600 · Kern County	9,132.62	25,500.05	-16,367.43
44012 · Interest Reserve Funds	179.76	156.25	23.51
45000 · Property Lease/Rental Income	10,101.42	10,000.00	101.42
Total Income	616,720.12	581,573.05	35,147.07
Expense			
50003 · FPPUD/LOW Planning Grant	2,300.00	0.00	2,300.00
51022 · Operations-Pump Power Electrica	25,472.74	22,916.70	2,556.04
51023 · Uniforms-Mats-Towels Expense	2,358.66	1,458.35	900.31
51025 · Distribution System Maintenance	165,973.15	93,750.00	72,223.15
51026 · Tools Expense	1,310.80	416.70	894.10
51032 · Fuel - Vehicle & Equipment	5,642.16	4,583.35	1,058.81
51081 · Environmental Fees	927.76	833.35	94.41
51082 · Testing & Lab Fees	5,608.75	3,750.00	1,858.75
52021 · Equipment Rental	650.90	1,041.70	-390.80
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	117.85	12,500.00	-12,382.15
52114 · Computer Maintenance	2,934.72	2,291.70	643.02
52116 · Equipment Maintenance	9,801.91	3,333.35	6,468.56
52118 · Vehicle Maintenance	212.84	2,083.35	-1,870.51
Total 52110 · Maintenance & Repairs	13,067.32	20,208.40	-7,141.08
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	31,832.26	29,166.70	2,665.56
Total 60010 · Wages - Administrative	31,832.26	29,166.70	2,665.56
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	32,600.04	32,500.00	100.04
60022 · Wages - Operations-Other Staff	48,774.66	64,583.35	-15,808.69
Total 60020 · Wages - Operations	85,892.20	97,083.35	-11,191.15
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	9,041.22	10,208.35	-1,167.13
60102 · Payroll Tax Expense - State	259.00	1,458.35	-1,199.35
Total 60100 · Payroll Tax Expenses	9,300.22	11,666.70	-2,366.48
60140 · Employee Mileage Reimbursement	0.00	250.00	-250.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	1,230.33	1,958.35	-728.02
60152 · Payroll Clock & Software	700.73	600.00	100.73
60153 · ADP Retirement Plan Admin Fees	1,050.00	1,050.00	0.00
Total 60150 · Payroll Processing Fees	2,981.06	3,608.35	-627.29
60160 · Employee Hiring Expenses	140.00	500.00	-360.00
60200 · Employee Benefits			
60201 · Dental Insurance	2,462.13	3,833.35	-1,371.22
60202 · Medical Insurance	42,311.58	61,250.00	-18,938.42
60203 · Vision Insurance	628.02	833.35	-205.33
60204 · Workers Comp Insurance	6,467.42	7,500.00	-1,032.58
Total 60200 · Employee Benefits	52,715.88	73,416.70	-20,700.82
Total 60000 · Wages & Payroll Related Expense	182,861.62	215,691.80	-32,830.18

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through November 2019

	Jul - Nov 19	Budget	\$ Over Budget
61005 · Advertising	139 43	125 00	14 43
61007 · Bad Debt Expense	363 94	0 00	363 94
61010 · Bank Fees	135 61	125 00	10 61
61014 · Directors' Fees	3,400 00	3,333 35	66 65
61015 · Dues	9,860 73	4,166 70	5,694 03
62020 · Education & Training	1,702 00	1,666 70	35 30
63560 · Insurance			
63561 · Property Insurance	4,578 35	0 00	4,578 35
63562 · Equipment & Liability Insurance	0 00	16,000 00	-16,000 00
63563 · Director's Bond Policy	-625 00	0 00	-625 00
Total 63560 · Insurance	3,953 35	16,000 00	-12,046 65
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	6,909 37	6,812 50	96 87
63642 · Interest Exp - USDA 12/07/05-04	17,743 75	17,750 00	-6 25
63643 · Interest Exp - USDA 05/19/11-06	24,071 25	24,075 00	-3 75
Total 63640 · Interest Expense	48,724 37	48,637 50	86 87
63700 · License, Fees, & Permits	2,672 69	3,750 00	-1,077 31
64100 · Meetings Expenses	305 85	83 35	222 50
64110 · Merchant Credit Card Fees	2,736 68	2,833 35	-96 67
64710 · Office Expense	4,066 70	3,583 35	483 35
64715 · Office Supplies	3,149 19	3,333 35	-184 16
65005 · Postage/FedEx	3,166 70	3,125 00	41 70
65008 · Printing	86 30	312 50	-226 20
65010 · Professional Services			
65011 · Auditor	2,000 00	12,500 00	-10,500 00
65015 · Bookkeeper/Accountant	5,000 00	5,000 00	0 00
65019 · Legal Fees	3,422 86	1,041 70	2,381 16
Total 65010 · Professional Services	10,422 86	18,541 70	-8,118 84
65020 · Property Taxes	87 74	80 00	7 74
65025 · Publications	0 00	41 70	-41 70
66000 · Security Monitoring Expense	480 00	416 70	63 30
66010 · Telephone			
66011 · Answering Service	691 36	1,041 70	-350 34
66015 · Cell Phones	825 88	1,250 00	-424 12
66016 · iPad Internet Service	196 16	250 00	-53 84
66018 · Internet - Office Computers	294 10	333 35	-39 25
66019 · Office Landline	1,425 20	1,416 70	8 50
Total 66010 · Telephone	3,432 70	4,291 75	-859 05
66170 · Travel			
66171 · Travel - Lodging	594 90	625 00	-30 10
66172 · Travel - Mileage	79 34	62 50	16 84
66173 · Travel - Meals	58 91	104 20	-45 29
66174 · Travel - Airlines	0 00	125 00	-125 00
66175 · Travel - Car Rental	0 00	125 00	-125 00
66176 · Travel - Parking	30 00	20 85	9 15
66177 · Travel - Taxi, Shuttle, etc.	0 00	41 70	-41 70
Total 66170 · Travel	763 15	1,104 25	-341 10
66510 · Utilities			
66511 · Electricity - Offices	1,440 45	1,145 85	294 60
66515 · Gas	22 48	333 35	-310 87
66517 · Trash	434 62	416 70	17 92
Total 66510 · Utilities	2,087 67	1,895 90	191 77
Total Expense	508,286 52	482,097 50	26,189 02
Net Ordinary Income	108,433 60	99,475 55	8,958 05
Net Income	108,433 60	99,475 55	8,958 05

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July through November 2019

	Jul - Nov 19	Jul - Nov 19
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	507,405.38	507,405.38
40002 · Water Sales - Business	65,129.43	65,129.43
40010 · Late Fees	10,393.30	10,393.30
40011 · Re-Connection Fees	3,900.00	3,900.00
40012 · Credit Card Fees Income	3,380.16	3,380.16
40014 · Administrative Fee Income	7,098.05	7,098.05
42600 · Kern County		
42620 · Taxes KC Fund	7,390.86	7,390.86
42622 · Standby Assessment KC Fund	1,740.65	1,740.65
42623 · Delinquent Assessments KC	1.11	1.11
Total 42600 · Kern County	9,132.62	9,132.62
44012 · Interest Reserve Funds	179.76	179.76
45000 · Property Lease/Rental Income	10,101.42	10,101.42
Total Income	616,720.12	616,720.12
Expense		
50003 · FPPUD/LOW Planning Grant	2,300.00	2,300.00
51022 · Operations-Pump Power Electrica	25,472.74	25,472.74
51023 · Uniforms-Mats-Towels Expense	2,358.66	2,358.66
51025 · Distribution System Maintenance	165,973.15	165,973.15
51026 · Tools Expense	1,310.80	1,310.80
51032 · Fuel - Vehicle & Equipment	5,642.16	5,642.16
51081 · Environmental Fees	927.76	927.76
51082 · Testing & Lab Fees	5,608.75	5,608.75
52021 · Equipment Rental	650.90	650.90
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	117.85	117.85
52114 · Computer Maintenance	2,934.72	2,934.72
52116 · Equipment Maintenance	9,801.91	9,801.91
52118 · Vehicle Maintenance	212.84	212.84
Total 52110 · Maintenance & Repairs	13,067.32	13,067.32
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	31,832.26	31,832.26
Total 60010 · Wages - Administrative	31,832.26	31,832.26
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	32,600.04	32,600.04
60022 · Wages - Operations-Other Staff	48,774.66	48,774.66
60020 · Wages - Operations - Other	4,517.50	4,517.50
Total 60020 · Wages - Operations	85,892.20	85,892.20
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	9,041.22	9,041.22
60102 · Payroll Tax Expense - State	259.00	259.00
Total 60100 · Payroll Tax Expenses	9,300.22	9,300.22
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	1,230.33	1,230.33
60152 · Payroll Clock & Software	700.73	700.73
60153 · ADP Retirement Plan Admin Fees	1,050.00	1,050.00
Total 60150 · Payroll Processing Fees	2,981.06	2,981.06
60160 · Employee Hiring Expenses	140.00	140.00

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July through November 2019

	Jul - Nov 19	Jul - Nov 19
60200 · Employee Benefits		
60201 · Dental Insurance	2,462.13	2,462.13
60202 · Medical Insurance	42,311.58	42,311.58
60203 · Vision Insurance	628.02	628.02
60204 · Workers Comp Insurance	6,467.42	6,467.42
60205 · Employee Medical Expenses	846.73	846.73
Total 60200 · Employee Benefits	52,715.88	52,715.88
Total 60000 · Wages & Payroll Related Expense	182,861.62	182,861.62
60206 · CalPERS Social Security Admin	375.00	375.00
61005 · Advertising	139.43	139.43
61007 · Bad Debt Expense	363.94	363.94
61010 · Bank Fees	135.61	135.61
61014 · Directors' Fees	3,400.00	3,400.00
61015 · Dues	9,860.73	9,860.73
62020 · Education & Training	1,702.00	1,702.00
63560 · Insurance		
63561 · Property Insurance	4,578.35	4,578.35
63563 · Director's Bond Policy	-625.00	-625.00
Total 63560 · Insurance	3,953.35	3,953.35
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	6,909.37	6,909.37
63642 · Interest Exp - USDA 12/07/05-04	17,743.75	17,743.75
63643 · Interest Exp - USDA 05/19/11-06	24,071.25	24,071.25
Total 63640 · Interest Expense	48,724.37	48,724.37
63700 · License, Fees, & Permits	2,672.69	2,672.69
64100 · Meetings Expenses	305.85	305.85
64110 · Merchant Credit Card Fees	2,736.68	2,736.68
64710 · Office Expense	4,066.70	4,066.70
64715 · Office Supplies	3,149.19	3,149.19
65005 · Postage/FedEx	3,166.70	3,166.70
65008 · Printing	86.30	86.30
65010 · Professional Services		
65011 · Auditor	2,000.00	2,000.00
65015 · Bookkeeper/Accountant	5,000.00	5,000.00
65019 · Legal Fees	3,422.86	3,422.86
Total 65010 · Professional Services	10,422.86	10,422.86
65020 · Property Taxes	87.74	87.74
66000 · Security Monitoring Expense	480.00	480.00
66010 · Telephone		
66011 · Answering Service	691.36	691.36
66015 · Cell Phones	825.88	825.88
66016 · Ipad Internet Service	196.16	196.16
66018 · Internet - Office Computers	294.10	294.10
66019 · Office Landline	1,425.20	1,425.20
Total 66010 · Telephone	3,432.70	3,432.70
66170 · Travel		
66171 · Travel - Lodging	594.90	594.90
66172 · Travel - Mileage	79.34	79.34
66173 · Travel - Meals	58.91	58.91
66176 · Travel - Parking	30.00	30.00
Total 66170 · Travel	763.15	763.15

**Frazier Park Public Utility District
Profit & Loss YTD Comparison
July through November 2019**

	Jul - Nov 19	Jul - Nov 19
66510 · Utilities		
66511 · Electricity - Offices	1,440.45	1,440.45
66515 · Gas	22.48	22.48
66517 · Trash	434.62	434.62
66510 · Utilities - Other	190.12	190.12
Total 66510 · Utilities	2,087.67	2,087.67
Total Expense	508,286.52	508,286.52
Net Ordinary Income	108,433.60	108,433.60
Net Income	108,433.60	108,433.60

Frazier Park Public Utility District
Profit & Loss - 2019
November 2019

	Nov 19
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	96,106.10
40002 · Water Sales - Business	11,590.87
40010 · Late Fees	1,953.91
40011 · Re-Connection Fees	300.00
40012 · Credit Card Fees Income	725.14
40014 · Administrative Fee Income	1,375.00
42600 · Kern County	
42620 · Taxes KC Fund	2,188.41
42622 · Standby Assessment KC Fund	1,253.32
42623 · Delinquent Assessments KC	1.11
Total 42600 · Kern County	3,442.84
44012 · Interest Reserve Funds	34.57
45000 · Property Lease/Rental Income	2,052.57
Total Income	117,581.00
Expense	
50003 · FPPUD/LOW Planning Grant	500.00
51022 · Operations-Pump Power Electrica	7,739.48
51023 · Uniforms-Mats-Towels Expense	620.03
51025 · Distribution System Maintenance	6,534.10
51026 · Tools Expense	146.96
51032 · Fuel - Vehicle & Equipment	554.79
51082 · Testing & Lab Fees	2,408.00
52021 · Equipment Rental	534.26
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	8.52
52114 · Computer Maintenance	484.98
52116 · Equipment Maintenance	6,777.61
52118 · Vehicle Maintenance	-580.03
Total 52110 · Maintenance & Repairs	6,691.08
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,450.61
Total 60010 · Wages - Administrative	5,450.61
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,578.68
60022 · Wages - Operations-Other Staff	10,019.70
Total 60020 · Wages - Operations	15,598.38
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,612.67
60102 · Payroll Tax Expense - State	14.72
Total 60100 · Payroll Tax Expenses	1,627.39
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	257.32
60152 · Payroll Clock & Software	225.52
60153 · ADP Retirement Plan Admin Fees	210.00
Total 60150 · Payroll Processing Fees	692.84

Frazier Park Public Utility District

Profit & Loss - 2019

November 2019

	Nov 19
60200 · Employee Benefits	
60201 · Dental Insurance	580.86
60202 · Medical Insurance	9,367.32
60203 · Vision Insurance	139.56
60204 · Workers Comp Insurance	1,112.75
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Total 60200 · Employee Benefits	11,200.49
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Total 60000 · Wages & Payroll Related Expense	34,569.71
60206 · CalPERS Social Security Admin	375.00
61007 · Bad Debt Expense	374.97
61010 · Bank Fees	-185.74
61014 · Directors' Fees	700.00
63700 · License, Fees, & Permits	2,198.69
64100 · Meetings Expenses	99.60
64110 · Merchant Credit Card Fees	481.11
64710 · Office Expense	364.43
64715 · Office Supplies	920.22
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	636.00
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Total 65010 · Professional Services	1,636.00
66010 · Telephone	
66011 · Answering Service	160.21
66015 · Cell Phones	156.97
66016 · iPad Internet Service	49.04
66018 · Internet - Office Computers	42.80
66019 · Office Landline	295.90
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Total 66010 · Telephone	704.92
66170 · Travel	
66171 · Travel - Lodging	383.22
66173 · Travel - Meals	25.85
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Total 66170 · Travel	409.07
66510 · Utilities	
66511 · Electricity - Offices	320.39
66510 · Utilities - Other	94.38
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Total 66510 · Utilities	414.77
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Total Expense	68,791.45
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Net Ordinary Income	48,789.55
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Net Income	48,789.55