

Frazier Park Public Utility District
Balance Sheet
 As of August 31, 2020

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	124,818.28
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,662.47
10003 · Capital Improvement SLA (326)	285,938.92
10004 · Distri Sys Emergency Res (383)	70,029.25
10005 · Capital Improvement Reser (895)	900,000.00
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0.00
10100 · USDA Payment Fund (042)	150,000.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,831.30
10121 · USDA Reserve - Loan 2 (872)	70,584.38
10130 · USDA Replacement Fund (917)	109,591.63
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00
Total 10000 · Cash & Cash Equivalents	2,002,756.27
Total Checking/Savings	2,002,756.27
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	2,140.33
Total Accounts Receivable	2,140.33
Other Current Assets	
12001 · A/C Receivable - Water Services	146,879.79
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,059.07
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	6,199.63
12999 · Bad Debt Loss	-750.49
13000 · Inventory	49,063.24
Total Other Current Assets	203,251.24
Total Current Assets	2,208,147.84
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	186,344.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,842.90
14034 · Front Counter Enclosure	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	8,928,281.68

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	Aug 31, 20
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50
14133 · Telemetry & Software	20,912.46
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	325,028.58
14200 · Office Equipment	7,080.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,713,743.46
Total Fixed Assets	4,761,456.37
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	6,977,724.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	29,317.89
Total Accounts Payable	29,317.89
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	2,615.66
20014 · California Bank & Tr (TM-7305)	54.99
20020 · Voyager US Bank (0016-0024)	0.00
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	2,670.65

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Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	10,345.29
21012 · Wages Payable	10,083.40
21014 · Payroll Taxes Payable	771.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	400.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	<u>21,600.05</u>
Total Current Liabilities	53,588.59
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,301.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	330,000.00
28042 · USDA Loan Dated 12/07/05 #04	820,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,797,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	<u>2,947,000.00</u>
28046 · Current Maturities	0.00
Total Long Term Liabilities	<u>2,967,301.65</u>
Total Liabilities	3,020,890.24
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	887,544.60
Net Income	98,410.68
Total Equity	<u>3,956,834.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,977,724.82</u></u>

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	216,926.28	196,500.00	20,426.28
40002 · Water Sales - Business	31,873.23	21,000.00	10,873.23
40004 · Water Sales - Bulk	0.00	90.00	-90.00
40010 · Late Fees	0.00	1,334.00	-1,334.00
40011 · Re-Connection Fees	-85.00	418.00	-503.00
40012 · Credit Card Fees Income	0.00	418.00	-418.00
40013 · New Connection Fees	0.00	200.00	-200.00
40014 · Administrative Fee Income	558.00	834.00	-276.00
42600 · Kern County			
42620 · Taxes KC Fund	0.00	8,168.00	-8,168.00
42622 · Standby Assessment KC Fund	0.00	968.00	-968.00
42623 · Delinquent Assessments KC	0.00	208.00	-208.00
Total 42600 · Kern County	0.00	9,344.00	-9,344.00
44012 · Interest Reserve Funds	31.54	50.00	-18.46
45000 · Property Lease/Rental Income	4,105.14	4,168.00	-62.86
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	0.00	1,500.00	-1,500.00
Total 48000 · Grant Income	0.00	1,500.00	-1,500.00
Total Income	253,409.19	235,856.00	17,553.19
Expense			
50003 · FPPUD/LOW Planning Grant	12,823.10	1,500.00	11,323.10
51022 · Operations-Pump Power Electrica	10,808.23	8,668.00	2,140.23
51023 · Uniforms-Mats-Towels Expense	526.06	718.00	-191.94
51025 · Distribution System Maintenance	42,882.88	41,668.00	1,214.88
51026 · Tools Maintenance & Expense	257.53	418.00	-160.47
51032 · Fuel - Vehicle & Equipment	2,144.57	1,750.00	394.57
51081 · Environmental Fees	0.00	334.00	-334.00
51082 · Testing & Lab Fees	390.00	1,668.00	-1,278.00
52021 · Equipment Rental	1,388.12	668.00	720.12
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	204.05	5,834.00	-5,629.95
52114 · Computer Maintenance	1,345.60	1,000.00	345.60
52116 · Equipment Maintenance	476.93	3,334.00	-2,857.07
52118 · Vehicle Maintenance	736.88	418.00	318.88
Total 52110 · Maintenance & Repairs	2,763.46	10,586.00	-7,822.54
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	11,599.25	15,000.00	-3,400.75
Total 60010 · Wages - Administrative	11,599.25	15,000.00	-3,400.75
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	11,380.52	14,334.00	-2,953.48
60022 · Wages - Operations-Other Staff	17,226.48	28,334.00	-11,107.52
Total 60020 · Wages - Operations	28,607.00	42,668.00	-14,061.00
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	3,141.84	5,768.00	-2,626.16
60102 · Payroll Tax Expense - State	567.47	500.00	67.47
Total 60100 · Payroll Tax Expenses	3,709.31	6,268.00	-2,558.69
60140 · Employee Mileage Reimbursement	0.00	100.00	-100.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	771.79	518.00	253.79
60152 · Payroll Clock & Software	226.85	250.00	-23.15
60153 · ADP Retirement Plan Admin Fees	412.00	418.00	-6.00
Total 60150 · Payroll Processing Fees	1,410.64	1,186.00	224.64

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
60160 · Employee Hiring Expenses	568.42	84.00	484.42
60200 · Employee Benefits			
60201 · Dental Insurance	521.43	1,418.00	-896.57
60202 · Medical Insurance	8,864.45	22,700.00	-13,835.55
60203 · Vision Insurance	116.30	334.00	-217.70
60204 · Workers Comp Insurance	414.54	2,750.00	-2,335.46
60205 · Employee Medical Expenses	200.00	0.00	200.00
Total 60200 · Employee Benefits	10,116.72	27,202.00	-17,085.28
Total 60000 · Wages & Payroll Related Expense	56,011.34	92,508.00	-36,496.66
61005 · Advertising	0.00	100.00	-100.00
61007 · Bad Debt Expense	0.00	668.00	-668.00
61010 · Bank Fees	60.00	50.00	10.00
61014 · Directors' Fees	2,433.35	1,500.00	933.35
61015 · Dues	0.00	1,918.00	-1,918.00
62020 · Education & Training	150.00	668.00	-518.00
63560 · Insurance			
63561 · Property Insurance	5,054.61	844.00	4,210.61
63562 · Equipment & Liability Insurance	0.00	3,834.00	-3,834.00
63563 · Director's Bond Policy	0.00	584.00	-584.00
Total 63560 · Insurance	5,054.61	5,262.00	-207.39
63700 · License, Fees, & Permits	0.00	1,500.00	-1,500.00
64100 · Meetings Expenses	173.36	92.00	81.36
64110 · Merchant Credit Card Fees	1,176.32	1,134.00	42.32
64710 · Office Expense	1,154.65	1,918.00	-763.35
64715 · Office Supplies	1,554.10	1,168.00	386.10
64720 · Covid - PPE, etc.	186.00	250.00	-64.00
65005 · Postage/FedEx	2,412.35	1,250.00	1,162.35
65008 · Printing	0.00	250.00	-250.00
65010 · Professional Services			
65011 · Auditor	0.00	3,334.00	-3,334.00
65015 · Bookkeeper/Accountant	2,000.00	2,000.00	0.00
65016 · HRS Ongoing Support Services	2,050.00	2,050.00	0.00
65017 · HRS Employee Policy Handbook	695.00	695.00	0.00
65018 · HRS Employee Hotline Services	382.50	382.50	0.00
65019 · Legal Fees	2,276.79	2,500.00	-223.21
Total 65010 · Professional Services	7,404.29	10,961.50	-3,557.21
65025 · Publications	0.00	18.00	-18.00
66000 · Security Monitoring Expense	280.00	250.00	30.00
66010 · Telephone			
66011 · Answering Service	323.07	334.00	-10.93
66015 · Cell Phones	139.74	334.00	-194.26
66016 · iPad Internet Service	109.12	100.00	9.12
66018 · Internet - Office Computers	143.91	184.00	-40.09
66019 · Office Landline	0.00	600.00	-600.00
Total 66010 · Telephone	2,221.15	1,552.00	669.15
66170 · Travel			
66171 · Travel - Lodging	0.00	250.00	-250.00
66172 · Travel - Mileage	0.00	25.00	-25.00
66173 · Travel - Meals	0.00	60.00	-60.00
66174 · Travel - Airlines	0.00	84.00	-84.00
66175 · Travel - Car Rental	0.00	50.00	-50.00
66176 · Travel - Parking	0.00	10.00	-10.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	18.00	-18.00
Total 66170 · Travel	0.00	497.00	-497.00
66510 · Utilities			
66511 · Electricity - Offices	566.93	442.00	124.93
66515 · Gas	0.00	168.00	-168.00

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through August 2020

	Jul - Aug 20	Budget	\$ Over Budget
66517 · Trash	37.00	250.00	-213.00
Total 66510 · Utilities	643.04	860.00	-216.96
Total Expense	154,998.51	192,352.50	-37,353.99
Net Ordinary Income	98,410.68	43,503.50	54,907.18
Net Income	98,410.68	43,503.50	54,907.18

Frazier Park Public Utility District
Profit & Loss YTD Comparison - 20/21
July through August 2020

	Jul - Aug 20	Jul - Aug 19
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	216,926.28	206,073.23
40002 · Water Sales - Business	31,873.23	50,454.41
40010 · Late Fees	0.00	4,347.61
40011 · Re-Connection Fees	-85.00	2,100.00
40012 · Credit Card Fees Income	0.00	1,518.21
40014 · Administrative Fee Income	558.00	2,756.10
42600 · Kern County		
42620 · Taxes KC Fund	0.00	886.00
42622 · Standby Assessment KC Fund	0.00	221.28
Total 42600 · Kern County	0.00	1,107.28
44012 · Interest Reserve Funds	31.54	74.04
45000 · Property Lease/Rental Income	4,105.14	3,991.40
Total Income	253,409.19	272,422.28
Expense		
50000 · Prop 218 Expenses	100.00	0.00
50003 · FPPUD/LOW Planning Grant	12,823.10	900.00
51022 · Operations-Pump Power Electrica	10,808.23	12,987.02
51023 · Uniforms-Mats-Towels Expense	526.06	715.18
51025 · Distribution System Maintenance	42,882.88	117,278.00
51026 · Tools Maintenance & Expense	257.53	27.84
51032 · Fuel - Vehicle & Equipment	2,144.57	3,448.17
51081 · Environmental Fees	0.00	534.64
51082 · Testing & Lab Fees	390.00	2,878.75
52021 · Equipment Rental	1,388.12	116.64
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	204.05	579.88
52114 · Computer Maintenance	1,345.60	959.99
52116 · Equipment Maintenance	476.93	2,268.73
52118 · Vehicle Maintenance	736.88	84.70
Total 52110 · Maintenance & Repairs	2,763.46	3,893.30
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	11,599.25	15,108.76
Total 60010 · Wages - Administrative	11,599.25	15,108.76
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	11,380.52	15,864.00
60022 · Wages - Operations-Other Staff	17,226.48	22,199.79
Total 60020 · Wages - Operations	28,607.00	38,063.79
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	3,141.84	4,068.50
60102 · Payroll Tax Expense - State	567.47	46.45
Total 60100 · Payroll Tax Expenses	3,709.31	4,114.95
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	771.79	600.45
60152 · Payroll Clock & Software	226.85	362.45
60153 · ADP Retirement Plan Admin Fees	412.00	420.00
Total 60150 · Payroll Processing Fees	1,410.64	1,382.90
60160 · Employee Hiring Expenses	568.42	140.00
60200 · Employee Benefits		
60201 · Dental Insurance	521.43	866.94
60202 · Medical Insurance	8,864.45	14,209.62
60203 · Vision Insurance	116.30	232.60
60204 · Workers Comp Insurance	414.54	3,129.17

Frazier Park Public Utility District
Profit & Loss YTD Comparison - 20/21
July through August 2020

	Jul - Aug 20	Jul - Aug 19
60205 · Employee Medical Expenses	200.00	846.73
Total 60200 · Employee Benefits	10,116.72	19,285.06
Total 60000 · Wages & Payroll Related Expense	56,011.34	78,095.46
61005 · Advertising	0.00	139.43
61007 · Bad Debt Expense	0.00	-11.03
61010 · Bank Fees	60.00	-48.00
61014 · Directors' Fees	2,433.35	1,500.00
61015 · Dues	0.00	882.00
62020 · Education & Training	150.00	1,575.00
63560 · Insurance		
63561 · Property Insurance	5,054.61	4,578.35
63563 · Director's Bond Policy	0.00	-625.00
Total 63560 · Insurance	5,054.61	3,953.35
64100 · Meetings Expenses	173.36	172.37
64110 · Merchant Credit Card Fees	1,176.32	1,138.73
64710 · Office Expense	1,154.65	1,386.99
64715 · Office Supplies	1,554.10	1,662.71
64720 · Covid - PPE, etc.	186.00	0.00
65005 · Postage/FedEx	2,412.35	1,633.62
65008 · Printing	0.00	45.55
65010 · Professional Services		
65015 · Bookkeeper/Accountant	2,000.00	2,000.00
65016 · HRS Ongoing Support Services	2,050.00	0.00
65017 · HRS Employee Policy Handbook	695.00	0.00
65018 · HRS Employee Hotline Services	382.50	0.00
65019 · Legal Fees	2,276.79	1,052.57
Total 65010 · Professional Services	7,404.29	3,052.57
66000 · Security Monitoring Expense	280.00	240.00
66010 · Telephone		
66011 · Answering Service	323.07	287.76
66015 · Cell Phones	139.74	354.90
66016 · iPad Internet Service	109.12	49.04
66018 · Internet - Office Computers	143.91	131.25
66019 · Office Landline	0.00	548.95
66010 · Telephone - Other	1,505.31	0.00
Total 66010 · Telephone	2,221.15	1,371.90
66170 · Travel		
66171 · Travel - Lodging	0.00	211.68
Total 66170 · Travel	0.00	211.68
66510 · Utilities		
66511 · Electricity - Offices	566.93	772.79
66515 · Gas	0.00	43.46
66517 · Trash	37.00	208.06
66510 · Utilities - Other	39.11	0.00
Total 66510 · Utilities	643.04	1,024.31
Total Expense	154,998.51	240,806.18
Net Ordinary Income	98,410.68	31,616.10
Net Income	98,410.68	31,616.10

Frazier Park Public Utility District
Profit & Loss
August 2020

	Aug 20
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	108,792.25
40002 · Water Sales - Business	18,079.90
40011 · Re-Connection Fees	-100.00
40014 · Administrative Fee Income	610.00
44012 · Interest Reserve Funds	15.80
45000 · Property Lease/Rental Income	2,052.57
Total Income	129,450.52
Expense	
50003 · FPPUD/LOW Planning Grant	12,123.10
51022 · Operations-Pump Power Electrica	5,929.57
51025 · Distribution System Maintenance	23,325.78
51026 · Tools Maintenance & Expense	257.53
51032 · Fuel - Vehicle & Equipment	591.45
51082 · Testing & Lab Fees	273.00
52021 · Equipment Rental	1,388.12
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	204.05
52114 · Computer Maintenance	872.80
52118 · Vehicle Maintenance	151.44
Total 52110 · Maintenance & Repairs	1,228.29
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,811.45
Total 60010 · Wages - Administrative	5,811.45
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,690.26
60022 · Wages - Operations-Other Staff	11,051.88
Total 60020 · Wages - Operations	16,742.14
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,770.39
60102 · Payroll Tax Expense - State	367.55
Total 60100 · Payroll Tax Expenses	2,137.94
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	382.54
60152 · Payroll Clock & Software	115.41
Total 60150 · Payroll Processing Fees	497.95
60160 · Employee Hiring Expenses	80.00
60200 · Employee Benefits	
60201 · Dental Insurance	431.22
60202 · Medical Insurance	7,143.20
60203 · Vision Insurance	93.04
60204 · Workers Comp Insurance	1,002.83
Total 60200 · Employee Benefits	8,670.29
Total 60000 · Wages & Payroll Related Expense	33,939.77
61010 · Bank Fees	30.00
61014 · Directors' Fees	1,366.68
64100 · Meetings Expenses	54.99
64110 · Merchant Credit Card Fees	627.98
64710 · Office Expense	801.96
64715 · Office Supplies	848.72
64720 · Covid - PPE, etc.	-70.77
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00

Frazier Park Public Utility District
Profit & Loss
August 2020

	<u>Aug 20</u>
65019 · Legal Fees	2,122.29
Total 65010 · Professional Services	3,122.29
66000 · Security Monitoring Expense	40.00
66010 · Telephone	
66011 · Answering Service	323.07
66015 · Cell Phones	69.87
66016 · iPad Internet Service	54.56
66018 · Internet - Office Computers	53.50
66010 · Telephone - Other	1,505.31
Total 66010 · Telephone	2,006.31
66510 · Utilities	
66511 · Electricity - Offices	339.55
66510 · Utilities - Other	19.79
Total 66510 · Utilities	359.34
Total Expense	88,244.11
Net Ordinary Income	41,206.41
Net Income	41,206.41
