

Frazier Park Public Utility District Proposed Profit Loss Budget July 2020 through June 2021

	Year one	Year two	Year three	Year four	Year five	
	Proposed	Proposed	Proposed	Proposed	Proposed	
Jul 19 - Jun 20	Jul 20 - Jun 21	Jul 21 - Jun 22	Jul 22 - Jun 23	Jul 23 - Jun 24	Jul 24 - Jun 25	
Ordinary Income/Expense						
Income						
40001 · Water Sales - Residential	1,180,491.93	1,179,000.00	1,179,000.00	1,180,500.00	1,182,000.00	1,183,500.00
40002 · Water Sales - Business	128,300.42	126,000.00	126,000.00	128,500.00	130,000.00	131,500.00
40004 · Water Sales - Bulk	70.00	530.00	100.00	150.00	175.00	200.00
40010 · Late & Other Fees	16,198.05	8,000.00	10,000.00	12,000.00	13,500.00	15,000.00
40011 · Re-Connection Fees	6,330.00	2,500.00	2,500.00	3,000.00	3,000.00	3,000.00
40012 · Credit Card Fees Income	5,457.64	2,500.00	2,500.00	5,000.00	5,250.00	5,500.00
40013 · New Connection Fees	0.00	200.00	400.00	400.00	400.00	400.00
40014 · Administrative Fee Income	15,687.74	5,000.00	5,000.00	10,000.00	12,000.00	14,000.00
40015 · Collection Agency	0.00	0.00	0.00	100.00	150.00	200.00
42600 · Kern County						
42620 · Taxes KC Fund	52,556.17	49,000.00	49,000.00	52,000.00	53,000.00	54,000.00
42622 · Standby Assessment KC Fund	6,982.28	5,800.00	5,800.00	7,000.00	7,000.00	7,500.00
42623 · Delinquent Assessments KC	2,188.83	1,250.00	1,250.00	1,500.00	1,700.00	1,800.00
Total 42600 · Kern County	61,727.28	56,050.00	56,050.00	60,500.00	61,700.00	63,300.00
43000 · CBT-CC Cash Back Savings	500.00	500.00	500.00	500.00	500.00	500.00
44012 · Interest Reserve Funds	363.56	300.00	300.00	300.00	350.00	375.00
44018 · Gain/Loss on Sales of Equipment	0.00	0.00	0.00	0.00	0.00	0.00
45000 · Property Lease/Rental Income	24,469.41	25,000.00	25,500.00	26,000.00	26,500.00	27,000.00
48000 · Grant Income						
48001 · Grant Income - USDA ECWAG	0.00	0.00	0.00	0.00	0.00	0.00
48002 · Grant Income - CA for FPPUD/LOW	8,701.00	9,000.00	8,000.00	8,000.00	0.00	6,000.00
Total 48000 · Grant Income	8,701.00	9,000.00	8,000.00	8,000.00	0.00	6,000.00
Total Income	1,448,297.03	1,414,580.00	1,415,850.00	1,434,850.00	1,435,375.00	1,450,275.00
Expense						
50000 · Prop 218 Expenses	100.00	0.00	2,000.00	0.00	0.00	0.00
50003 · FFPUD/LOW Planning Grant	7,299.96	9,000.00	8,000.00	8,000.00	0.00	6,000.00
51022 · Operations-Pump Power Electrical	49,557.89	52,000.00	58,000.00	60,000.00	63,000.00	65,000.00
51023 · Uniforms-Mats-Towels Expense	4,165.87	4,000.00	4,000.00	4,300.00	4,500.00	4,500.00
51025 · Distribution System Maintenance	211,084.96	225,000.00	250,000.00	275,000.00	300,000.00	325,000.00
51026 · Tools Expense	2,946.27	1,800.00	1,800.00	2,000.00	2,000.00	2,000.00
51032 · Fuel - Vehicle & Equipment	9,977.55	10,500.00	11,000.00	11,500.00	12,000.00	12,000.00
Propane - add	0.00	700.00	3,500.00	1,500.00	1,500.00	1,500.00
51081 · Environmental Fees	927.76	2,000.00	1,500.00	2,000.00	1,500.00	2,000.00
51082 · Testing & Lab Fees	9,706.75	9,000.00	10,000.00	10,000.00	10,000.00	10,000.00
52021 · Equipment Rental (changed 20-21)	1,680.78	10,500.00	3,000.00	2,000.00	2,000.00	2,000.00
52110 · Maintenance & Repairs						
52111 · Building/Facility Maintenance	18,900.70	30,000.00	35,000.00	30,000.00	15,000.00	15,000.00
52114 · Computer Maintenance	8,653.03	6,000.00	9,000.00	8,500.00	8,500.00	8,500.00
52116 · Equipment Maintenance	19,304.64	20,000.00	15,000.00	15,000.00	20,000.00	15,000.00
52118 · Vehicle Maintenance	2,225.94	5,000.00	2,500.00	3,500.00	2,500.00	2,500.00
Total 52110 · Maintenance & Repairs	49,084.31	61,000.00	61,500.00	57,000.00	46,000.00	41,000.00

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60000 · Wages & Payroll Related Expense						
60010 · Wages - Administrative						
60012 · Wages - Admin-Other Staff	80,964.98	85,000.00	87,500.00	90,000.00	92,500.00	95,000.00
Total 60010 · Wages - Administrative	80,964.98	85,000.00	87,500.00	90,000.00	92,500.00	95,000.00
60020 · Wages - Operations						
60021 · Wages - Operations-Managerial	84,538.25	86,000.00	88,800.00	90,000.00	92,000.00	94,000.00
60022 · Wages - Operations-Other Staff	136,731.89	143,600.00	150,000.00	155,000.00	160,000.00	165,000.00
Total 60020 · Wages - Operations	221,270.14	229,600.00	238,800.00	245,000.00	252,000.00	259,000.00
60100 · Payroll Tax Expenses						
60101 · Payroll Tax Expense - Federal	23,050.39	24,500.00	26,000.00	27,500.00	29,000.00	30,500.00
60102 · Payroll Tax Expense - State	1,939.29	2,100.00	2,300.00	2,500.00	2,700.00	2,900.00
Total 60100 · Payroll Tax Expenses	24,989.68	26,600.00	28,300.00	30,000.00	31,700.00	33,400.00
60140 · Employee Mileage Reimbursement	0.00	600.00	500.00	600.00	600.00	700.00
60150 · Payroll Processing Fees						
60151 · Payroll Check Processing	2,045.68	3,100.00	3,500.00	4,000.00	4,500.00	5,000.00
60152 · Payroll Clock & Software	1,490.05	1,500.00	1,525.00	1,550.00	1,575.00	1,600.00
60153 · ADP Retirement Plan Admin Fees	2,520.00	2,500.00	2,550.00	2,600.00	2,650.00	2,700.00
Total 60150 · Payroll Processing Fees	6,055.73	7,100.00	7,575.00	8,150.00	8,725.00	9,300.00
60160 · Employee Hiring Expenses	1,823.96	500.00	500.00	250.00	250.00	500.00
60200 · Employee Benefits						
60201 · Dental Insurance	6,923.97	7,500.00	8,000.00	8,500.00	9,000.00	9,500.00
60202 · Medical Insurance	116,088.11	121,900.00	128,000.00	134,000.00	140,000.00	146,000.00
60203 · Vision Insurance	1,604.94	1,700.00	1,800.00	1,900.00	2,000.00	2,100.00
60204 · Workers Comp Insurance	14,106.13	15,000.00	17,000.00	16,000.00	16,000.00	17,000.00
60205 · Employee Medical Expenses	1,594.99	500.00	500.00	500.00	500.00	500.00
60206 · CalPERS Social Security Admin	375.00	0.00	0.00	0.00	0.00	0.00
Total 60200 · Employee Benefits	140,693.14	146,600.00	155,300.00	160,900.00	167,500.00	175,100.00
Total 60000 · Wages & Payroll Related Expense	475,797.63	488,900.00	510,900.00	526,750.00	544,550.00	563,700.00
61005 · Advertising	595.24	1,000.00	1,000.00	600.00	600.00	600.00
61007 · Bad Debt Expense	1,810.36	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
61010 · Bank Fees	262.91	300.00	325.00	350.00	375.00	400.00
61014 · Directors' Fees	8,566.66	8,500.00	10,000.00	10,000.00	8,500.00	12,000.00
61015 · Dues	10,676.73	12,000.00	10,700.00	10,700.00	11,000.00	12,000.00
62020 · Education & Training	2,872.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
63560 · Insurance						
63561 · Property Insurance	4,578.35	4,800.00	4,800.00	5,000.00	5,000.00	5,000.00
63562 · Equipment & Liability Insurance	21,772.30	23,000.00	23,500.00	24,000.00	24,500.00	25,000.00
63563 · Director's Bond Policy	2,575.00	3,500.00	3,000.00	3,000.00	3,200.00	3,200.00
Insurance Other	175.00					
Total 63560 · Insurance	29,100.65	31,300.00	31,300.00	32,000.00	32,700.00	33,200.00

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63640 · Interest Expense					
63641 · Interest Exp - USDA 12/07/05-03	13,715.62	13,612.50	13,406.26	13,200.00	12,993.74
63642 · Interest Exp - USDA 12/07/05-04	35,168.75	34,850.00	34,000.00	33,150.00	32,300.00
63643 · Interest Exp - USDA 05/19/11-06	47,656.87	47,171.26	46,173.76	45,150.00	44,100.00
Total 63640 · Interest Expense	96,541.24	95,633.76	93,580.02	91,500.00	89,393.74
63700 · Licenses, Fees & Permits	4,016.69	9,000.00	7,500.00	8,000.00	8,000.00
64100 · Meetings Expenses	796.41	1,000.00	350.00	350.00	350.00
64110 · Merchant Credit Card Fees	6,443.83	6,800.00	7,000.00	7,100.00	7,200.00
64710 · Office Expense	12,862.95	13,000.00	11,000.00	11,000.00	11,500.00
64715 · Office Supplies	6,119.30	8,000.00	7,000.00	7,250.00	7,500.00
64720 · Covid - PPE, etc.	505.85	1,500.00	500.00	200.00	200.00
65005 · Postage/FedEx	7,323.25	7,500.00	9,000.00	8,000.00	7,500.00
65008 · Printing	86.30	750.00	750.00	100.00	750.00
65010 · Professional Services					
65011 · Auditor	16,480.00	20,000.00	22,000.00	18,000.00	19,000.00
65015 · Bookkeeper/Accountant	12,025.00	12,100.00	12,500.00	12,500.00	12,500.00
65016 · HRS on-going Support Services (Micro)	0.00	2,000.00	2,100.00	2,200.00	2,300.00
65017 · HRS Employee Policy Handbook	0.00	695.00	695.00	695.00	695.00
65018 · HRS Employee Hotline Services	0.00	1,500.00	0.00	0.00	0.00
65019 · Legal Fees	18,010.64	20,000.00	10,000.00	15,000.00	10,000.00
* 65020 · Translation Services	1,766.04	0.00	1,800.00	0.00	1,800.00
* Total 65010 · Professional Services	46,515.64	56,295.00	49,095.00	48,395.00	46,295.00
65020 · Property Taxes	87.74	90.00	90.00	90.00	90.00
65025 · Publications	0.00	100.00	100.00	100.00	100.00
66000 · Security Monitoring Expense	1,440.00	1,500.00	1,500.00	1,500.00	1,500.00
66010 · Telephone					
66011 · Answering Service	1,793.93	2,000.00	2,200.00	2,400.00	2,600.00
66015 · Cell Phones	2,077.97	3,000.00	2,500.00	2,500.00	2,500.00
66016 · Ipad Internet Service	512.48	600.00	600.00	600.00	600.00
66018 · Internet - Office Computers	653.40	800.00	720.00	750.00	750.00
66019 · Office Landline	2,597.29	3,400.00	4,800.00	4,800.00	5,000.00
Total 66010 · Telephone	7,635.07	9,800.00	10,820.00	11,050.00	11,250.00
66170 · Travel					
66171 · Travel - Lodging	850.72	1,500.00	1,500.00	1,500.00	1,500.00
66172 · Travel - Mileage	147.20	150.00	150.00	150.00	150.00
66173 · Travel - Meals	332.73	350.00	350.00	350.00	350.00
66174 · Travel - Airlines	0.00	300.00	600.00	600.00	600.00
66175 · Travel - Car Rental	0.00	300.00	200.00	200.00	200.00
66176 · Travel - Parking	30.00	50.00	50.00	50.00	50.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	100.00	100.00	100.00	100.00
Total 66170 · Travel	1,360.65	2,750.00	2,950.00	2,950.00	2,950.00

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66510 · Utilities					
66511 · Electricity - Offices	2,597.54	2,650.00	2,650.00	2,800.00	2,950.00
66515 · Gas	706.40	1,000.00	1,000.00	1,200.00	1,400.00
66517 · Trash	1,191.34	1,500.00	1,200.00	1,250.00	1,300.00
Total 66510 · Utilities	4,495.28	5,150.00	4,850.00	5,250.00	5,650.00
Total Expense	1,072,444.48	1,150,868.76	1,189,110.02	1,221,035.00	1,244,553.74
Net Ordinary Income	375,852.55	263,711.24	226,739.98	213,815.00	190,821.26
Other Income/Expense					
Other Income					
89999 · Prior Year Adjustments ③	294.00	0.00	0.00	0.00	0.00
Total Other Income	294.00	0.00	0.00	0.00	0.00
Other Expense					
90000 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00
91000 · Other non-operating expenses		0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	294.00	0.00	0.00	0.00	0.00
Net Income	376,146.55	263,711.24	226,739.98	213,815.00	190,821.26
Less: Cash Needs for Principal & Reserve Pymts.					
Transfer Funds to Emergency Reserve Fund	229,000.00	175,695.99	137,572.85	118,688.21	94,716.65
USDA Loan #3 Principal Payments	5,000.00	5,000.00	5,000.00	10,000.00	10,000.00
USDA Loan #4 Principal Payments	15,000.00	20,000.00	20,000.00	20,000.00	20,000.00
USDA Loan #6 Principal Payments	37,000.00	38,000.00	39,000.00	40,000.00	41,000.00
USDA Reserve - Loan 1 (USDA Loan #3 & #4)	0.00	63.48	132.40	66.81	12.18
USDA Reserve - Loan 2 (USDA Loan #6)	7,815.78	7,885.92	7,943.32	7,990.96	8,030.89
USDA Replacement Fund	17,052.61	17,065.85	17,091.41	17,069.02	17,061.54
Total	310,868.39	263,711.24	226,739.98	213,815.00	190,821.26
	65,278.16	0.00	0.00	0.00	0.00