

Frazier Park Public Utility District

Balance Sheet

As of July 31, 2022

Accrual Basis

Jul 31, 22

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	142,671.55
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,367.47
10003 · Capital Improvement SLA (326)	411,446.13
10004 · Distri Sys Emergency Res (383)	51,816.50
10005 · Capital Improvement Reser (895)	903,644.22
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	117.49
10030 · Meter/Well Supply Proj (7644)	100.47
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	120,675.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,805.01
10121 · USDA Reserve - Loan 2 (872)	85,774.45
10130 · USDA Replacement Fund (917)	142,372.64
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 2,150,090.97

Total Checking/Savings 2,150,090.97

Accounts Receivable

12000 · A/C Receivable - Leases, etc. -6,806.20

Total Accounts Receivable -6,806.20

Other Current Assets

12001 · A/C Receivable - Water Services	115,324.15
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	424.04
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	-148,696.37
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

Total Other Current Assets -7,898.43

Total Current Assets 2,135,386.34

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Fixed Assets	
14001 · Buildings & Structures	
14018 · Construction in Progress	202,968.76
14008 · Water Main Replacement	1,200.00
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,929,040.95
14019 · Other Physical Property	6,193.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · Signage Project	51,842.90
14034 · Front Counter Enclosure	104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	8,324,813.75
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	23,562.81
Total 14012 · Corporate Yard Site	47,670.32
14017 · General Plant	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	114,712.25
Total 14017 · General Plant	117,580.11
14000 · Land & Land Rights	21,452.62
14014 · Source of Supply	
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	0.00
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	0.00
14105 · Tank - Magee Site	
14105f · Fences	0.00
14105 · Tank - Magee Site - Other	0.00
Total 14105 · Tank - Magee Site	0.00
14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007f · Fences	0.00
14007 · Tank - Wolfe Site - Other	0.00
Total 14007 · Tank - Wolfe Site	0.00
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	0.00

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	Jul 31, 22
14011 · Well - #6 Site	
14011a · Well 6 - Building	2,464.34
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	2,464.34
14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
Total 14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,588.43
Total 14014 · Source of Supply	897,315.87
14100 · Plant Equipment	
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14101 · Radiodetection Locator	8,974.10
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
Total 14132 · Track Loader Cat #259B3 compact	70,415.50
14133 · Telemetry & Software	32,262.46
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	407,059.15
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,601.06
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,827.96

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	<u>Jul 31, 22</u>
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	141.19
Total 14300 · Vehicles	243,874.39
14411 · Accumulated Depreciation	-5,057,066.46
Total Fixed Assets	5,025,658.48
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	7,169,165.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	18,805.61
Total Accounts Payable	18,805.61
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	127.75
20016 · California Bank & Tr (JA-4502)	5,407.40
20020 · Voyager US Bank (0016-0024)	1,388.75
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
Total Credit Cards	6,869.34
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	16,495.29
21012 · Wages Payable	8,291.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	652.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	600.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	119.00
Total Other Current Liabilities	26,158.05
Total Current Liabilities	51,833.00
Long Term Liabilities	
21010 · USDA Loans Interest Payable	19,922.65

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	Jul 31, 22
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,884,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	2,903,922.65
Total Liabilities	2,955,755.65
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,173,595.84
Net Income	68,934.64
Total Equity	4,213,409.78
TOTAL LIABILITIES & EQUITY	7,169,165.43

Frazier Park Public Utility District

Profit & Loss

July 2022

Accrual Basis

	<u>Jul 22</u>
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	102,527.84
40002 · Water Sales - Business	12,680.40
40010 · Late Fees	2,234.19
40011 · Re-Connection Fees	520.00
40012 · Credit Card Fees Income	172.50
40014 · Administrative Fee Income	1,100.00
40016 · Returned Check Fee	120.00
42600 · Kern County	
42620 · Taxes KC Fund	133.63
42622 · Standby Assessment KC Fund	443.62
Total 42600 · Kern County	577.25
44012 · Interest Reserve Funds	36.93
45000 · Property Lease/Rental Income	2,171.49
Total Income	122,140.60
Gross Profit	122,140.60
Expense	
61005 · Advertising	52.80
61010 · Bank Fees	108.00
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,000.00
61013 · Directors Fees - ADHOCs	1,466.66
Total 61012 · Director's Fees all	2,466.66
51025 · Distribution System Maintenance	20,071.81
61015 · Dues	638.17
51081 · Environmental Fees	184.00
62080 · Field Support	37.38
51031 · Fuel	
51032 · Fuel - Gas	417.25
51033 · Fuel - Diesel	121.45
Total 51031 · Fuel	538.70
63560 · Insurance	
63561 · Property Insurance	7,835.00
Total 63560 · Insurance	7,835.00
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	16.24
52116 · Equipment Maintenance	1,835.45
Total 52110 · Maintenance & Repairs	1,851.69
64110 · Merchant Credit Card Fees	1,328.51
64710 · Office Expense	1,290.18
64715 · Office Supplies	408.26
65005 · Postage/FedEx	1,682.79

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

July 2022

	Jul 22
65008 · Printing	2,062.89
65010 · Professional & Contract Service	
65015 · Bookkeeper	2,687.50
60513 · Engineering	408.00
Total 65010 · Professional & Contract Service	3,095.50
66000 · Security Monitoring Expense	240.00
66010 · Telephone	
66011 · Answering Service	594.60
66015 · Cell Phones/Satellite Phones	196.46
66018 · Internet - Office Computers	54.99
66019 · Office Landline	341.00
Total 66010 · Telephone	1,187.05
51026 · Tools Maintenance & Expense	202.92
51023 · Uniforms-Mats-Towels Expense	164.03
66510 · Utilities	
51022 · Operations-Pump Power Electrica	7,025.09
66511 · Electricity - Offices	313.25
66517 · Trash	18.50
Total 66510 · Utilities	7,356.84
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,118.18
Total 60010 · Wages - Administrative	6,118.18
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,153.84
60022 · Wages - Operations-Other Staff	12,770.38
Total 60020 · Wages - Operations	18,924.22
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,920.77
60102 · Payroll Tax Expense - State	62.26
Total 60100 · Payroll Tax Expenses	1,983.03
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	425.52
60152 · Payroll Clock & Software	230.82
60153 · ADP Retirement Plan Admin Fees	433.36
Total 60150 · Payroll Processing Fees	1,089.70
60200 · Employee Benefits	
60201 · Dental Insurance	521.43
60202 · Medical Insurance	8,404.14
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	2,688.84

**Frazier Park Public Utility District
Profit & Loss**

July 2022

Accrual Basis

	<u>Jul 22</u>
Total 60200 · Employee Benefits	11,730.71
Total 60000 · Wages & Payroll Related Expense	39,845.84
65014 · Web Site/Computer Services	383.94
66599 · Transactions to be Reclassified	-39,827.00
Total Expense	<u>53,205.96</u>
Net Ordinary Income	<u>68,934.64</u>
Net Income	<u><u>68,934.64</u></u>

Frazier Park Public Utility District
Transactions to Re-classify
 July 2022

Type	Date	Num	Name	Memo	Class	Split	Debit	Credit	Balance
66599 · Transactions to be Reclassified									
Deposit	07/26/22	62-086292	State Water Resources Contr...	Claim 3	Well 7/...	10030 · Meter/Well Supply Proj (7644)		39,827.00	-39,827.00
Total 66599 · Transactions to be Reclassified							0.00	39,827.00	-39,827.00
TOTAL							0.00	39,827.00	-39,827.00

**Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2022 through June 2023**

Accrual Basis

	Jul '22 - Jun 23	Jul '21 - Jun 22
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	102,527.84	1,175,526.77
40002 · Water Sales - Business	12,680.40	126,956.40
40004 · Water Sales - Bulk	0.00	0.00
40010 · Late Fees	2,234.19	16,948.21
40011 · Re-Connection Fees	520.00	2,350.00
40012 · Credit Card Fees Income	172.50	1,837.50
40013 · New Connection Fees	0.00	200.00
40014 · Administrative Fee Income	1,100.00	10,715.00
40016 · Returned Check Fee	120.00	105.00
42600 · Kern County		
42620 · Taxes KC Fund	500.87	61,050.92
42622 · Standby Assessment KC Fund	465.38	5,838.05
42623 · Delinquent Assessments KC	0.00	6,975.14
Total 42600 · Kern County	966.25	73,864.11
43000 · CBT-CC Cash Back Savings	0.00	1,000.00
44012 · Interest Reserve Funds	36.93	153.19
44018 · Gain/Loss on Sales of Equipment	0.00	650.00
45000 · Property Lease/Rental Income	4,242.98	25,626.25
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	0.00	115,217.00
Total 48000 · Grant Income	0.00	115,217.00
Total Income	124,601.09	1,551,149.43
Gross Profit	124,601.09	1,551,149.43
Expense		
61005 · Advertising	52.80	1,757.25
61010 · Bank Fees	108.00	-5,771.96
64720 · Covid - PPE, etc.	0.00	2,361.25
65013 · Digital/Electronic/Computer Exp		
65012 · Accounting Program Service	0.00	3,283.99
Total 65013 · Digital/Electronic/Computer Exp	0.00	3,283.99

**Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2022 through June 2023**

Accrual Basis

	Jul '22 - Jun 23	Jul '21 - Jun 22
61012 · Director's Fees all		
61014 · Directors' Fees - Meetings	1,000.00	13,200.00
61013 · Directors Fees - ADHOCs	1,499.99	6,394.52
Total 61012 · Director's Fees all	2,499.99	19,594.52
51025 · Distribution System Maintenance	22,307.46	131,330.71
61015 · Dues	638.17	11,644.00
62020 · Education & Training	0.00	1,455.26
51081 · Environmental Fees	184.00	0.00
52021 · Equipment Rental	0.00	1,967.92
62080 · Field Support	37.38	1,582.86
50003 · FPPUD/LOW Planning Grant Exp	0.00	191,980.00
51031 · Fuel		
51032 · Fuel - Gas	676.47	10,873.51
51033 · Fuel - Diesel	121.45	899.45
Total 51031 · Fuel	797.92	11,772.96
63560 · Insurance		
63561 · Property Insurance	7,835.00	0.00
63562 · Equipment & Liability Insurance	628.75	23,947.79
63563 · Director's Bond Policy	0.00	3,375.00
Total 63560 · Insurance	8,463.75	27,322.79
63640 · Interest Expense		
63643 · Interest Exp - USDA 05/19/11-06	0.00	110,789.99
Total 63640 · Interest Expense	0.00	110,789.99
63700 · License, Fees, & Permits	0.00	7,053.02
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	16.24	974.46
52114 · Computer Maintenance	0.00	2,140.61
52116 · Equipment Maintenance	1,835.45	13,334.46
52118 · Vehicle Maintenance	40.58	5,109.82
Total 52110 · Maintenance & Repairs	1,892.27	21,559.35

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July 2022 through June 2023

Accrual Basis

	Jul '22 - Jun 23	Jul '21 - Jun 22
64100 · Meetings/Support Expenses	0.00	363.78
64110 · Merchant Credit Card Fees	1,736.11	15,061.24
50000 · Prop 218 Expenses	0.00	1,999.85
65022 · Property Taxes	0.00	89.69
64710 · Office Expense	1,290.18	7,532.29
64715 · Office Supplies	408.26	4,917.75
65005 · Postage/FedEx	1,682.79	20,021.17
65008 · Printing	2,062.89	7,510.25
65010 · Professional & Contract Service		
65011 · Accountant/Auditor	0.00	11,250.00
65015 · Bookkeeper	3,112.50	26,987.50
60513 · Engineering	408.00	151,620.30
65016 · HRS Ongoing Support Services	0.00	2,050.00
65019 · Legal Fees	0.00	15,838.99
65010 · Professional & Contract Service - Other	0.00	3,223.97
Total 65010 · Professional & Contract Service	3,520.50	210,970.76
65080 · Safety	0.00	12,437.80
66000 · Security Monitoring Expense	270.00	1,786.92
51082 · Testing & Lab Fees	0.00	2,500.00
66010 · Telephone		
66011 · Answering Service	594.60	4,801.03
66015 · Cell Phones/Satellite Phones	252.40	1,152.74
66018 · Internet - Office Computers	119.19	1,704.14
66019 · Office Landline	341.00	4,594.12
Total 66010 · Telephone	1,307.19	12,252.03
51026 · Tools Maintenance & Expense	202.92	3,760.87
66170 · Travel		
66172 · Travel - Mileage	0.00	1,027.40
Total 66170 · Travel	0.00	1,027.40
51023 · Uniforms-Mats-Towels Expense	164.03	1,618.80

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July 2022 through June 2023

Accrual Basis

	Jul '22 - Jun 23	Jul '21 - Jun 22
66510 · Utilities		
51022 · Operations-Pump Power Electrica	14,913.26	74,268.66
66511 · Electricity - Offices	741.09	3,376.43
66515 · Gas	22.61	946.63
66517 · Trash	100.00	454.30
Total 66510 · Utilities	15,776.96	79,046.02
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	6,118.18	86,159.98
Total 60010 · Wages - Administrative	6,118.18	86,159.98
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	6,153.84	86,535.05
60022 · Wages - Operations-Other Staff	12,770.38	120,269.35
Total 60020 · Wages - Operations	18,924.22	206,804.40
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	1,920.77	22,670.22
60102 · Payroll Tax Expense - State	62.26	1,276.49
Total 60100 · Payroll Tax Expenses	1,983.03	23,946.71
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	425.52	4,366.99
60152 · Payroll Clock & Software	230.82	1,390.16
60153 · ADP Retirement Plan Admin Fees	433.36	2,113.36
Total 60150 · Payroll Processing Fees	1,089.70	7,870.51
60160 · Employee Hiring Expenses	0.00	267.00

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Profit & Loss YTD Comparison
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Accrual Basis

	Jul '22 - Jun 23	Jul '21 - Jun 22
60200 · Employee Benefits		
60201 · Dental Insurance	1,042.86	6,950.61
60202 · Medical Insurance	16,808.28	115,729.78
60203 · Vision Insurance	232.60	1,744.50
60204 · Workers Comp Insurance	4,259.59	24,813.04
Total 60200 · Employee Benefits	<u>22,343.33</u>	<u>149,237.93</u>
Total 60000 · Wages & Payroll Related Expense	50,458.46	474,286.53
65014 · Web Site/Computer Services	595.43	3,928.53
66599 · Transactions to be Reclassified	-39,827.00	204,766.89
Total Expense	<u>76,630.46</u>	<u>1,605,562.48</u>
Net Ordinary Income	47,970.63	-54,413.05
Other Income/Expense		
Other Income		
89000 · Over/Under Collections	0.00	40.41
Total Other Income	<u>0.00</u>	<u>40.41</u>
Net Other Income	0.00	40.41
Net Income	<u><u>47,970.63</u></u>	<u><u>-54,372.64</u></u>