

Frazier Park Public Utility District

Balance Sheet

As of March 31, 2019

Mar 31, 19

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	197,420.60
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,842.47
10003 · Contingency Fund (326)	285,659.79
10004 · Capital Replacmnt Reserve (383)	68,982.95
10005 · Emergency Reserve (895)	471,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0
10100 · USDA Payment Fund (042)	48,724.37
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,832.44
10121 · USDA Reserve - Loan 2 (872)	64,015.58
10130 · UDSA Replacement Fund (917)	93,930.06
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 1,521,708.30

Total Checking/Savings 1,521,708.30

Accounts Receivable

12000 · A/C Receivable - Leases, etc. 1,895.70

Total Accounts Receivable 1,895.70

Other Current Assets

12001 · A/C Receivable - Water Services	111,680.51
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	295.52
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	7,804.63
12999 · Bad Debt Loss	-750.00
13000 · Inventory	41,530.24

Total Other Current Assets 161,360.90

Total Current Assets 1,684,964.90

Fixed Assets

14000 · Land 21,452.62

14001 · Buildings & Structures

14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	180,144.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00

Total 14001 · Buildings & Structures 8,918,934.78

Frazier Park Public Utility District

04/11/19

Balance Sheet

Accrual Basis

As of March 31, 2019

	Mar 31, 19
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14133 · Telemetry & Software	12,439.35
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	310,806.60
14200 · Office Equipment	7,080.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,018,754.46
Total Fixed Assets	5,432,876.49
TOTAL ASSETS	7,117,841.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	7,534.95
Total Accounts Payable	7,534.95
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	2,247.31
20014 · California Bank & Tr (TM-7305)	107.51
20020 · Voyager US Bank (0016-0024)	0.00
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	2,354.82

Frazier Park Public Utility District

Balance Sheet

As of March 31, 2019

	Mar 31, 19
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,178.29
21012 · Wages Payable	8,519.40
21014 · Payroll Taxes Payable	687.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	20,585.05
Total Current Liabilities	30,474.82
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,041.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	335,000.00
28042 · USDA Loan Dated 12/07/05 #04	835,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,834,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	3,004,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	3,025,041.65
Total Liabilities	3,055,516.47
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	681,210.20
Net Income	410,235.42
Total Equity	4,062,324.92
TOTAL LIABILITIES & EQUITY	7,117,841.39

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual
July 2018 through March 2019

	Jul '18 - Mar 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	832,393.33	742,500.00	89,893.33
40002 · Water Sales - Business	90,794.50	90,000.00	794.50
40004 · Water Sales - Bulk	0.00	73.00	-73.00
40010 · Late Fees & Other Adjustments	17,595.18	15,373.00	2,222.18
40011 · Re-Connection Fees	6,500.00	7,498.00	-998.00
40012 · Credit Card Fees Income	6,833.91	3,375.00	3,458.91
40013 · New Connection Fees	0.00	450.00	-450.00
40014 · Administrative Fee Income	18,826.71	21,749.00	-2,922.29
42600 · Kern County			
42620 · Taxes KC Fund	31,005.36	36,748.00	-5,742.64
42622 · Standby Assessment KC Fund	3,893.60	4,199.00	-305.40
42623 · Delinquent Assessments KC	1,089.13	675.00	414.13
Total 42600 · Kern County	35,988.09	41,622.00	-5,633.91
43000 · CBT-CC Cash Back Savings	0.00	374.00	-374.00
44012 · Interest Reserve Funds	293.17	97.00	196.17
45000 · Property Lease/Rental Income	17,804.57	17,252.00	552.57
Total Income	1,027,029.46	940,363.00	86,666.46
Expense			
51022 · Operations-Pump Power Electrica	39,102.57	36,000.00	3,102.57
51023 · Uniforms-Mats-Towels Expense	612.46	2,624.00	-2,011.54
51025 · Distribution System Maintenance	43,434.08	60,002.00	-16,567.92
51026 · Tools Expense	1,545.76	900.00	645.76
51032 · Fuel - Vehicle & Equipment	7,647.77	6,750.00	897.77
51081 · Environmental Fees	1,803.72	1,499.00	304.72
51082 · Testing & Lab Fees	5,241.00	6,750.00	-1,509.00
52021 · Equipment Rental	911.82	1,873.00	-961.18
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	1,167.54	37,499.00	-36,331.46
52114 · Computer Maintenance	4,497.44	3,375.00	1,122.44
52116 · Equipment Maintenance	10,720.73	2,998.00	7,722.73
52118 · Vehicle Maintenance	9,120.94	1,873.00	7,247.94
Total 52110 · Maintenance & Repairs	25,506.65	45,745.00	-20,238.35
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	44,673.03	36,748.00	7,925.03
Total 60010 · Wages - Administrative	44,673.03	36,748.00	7,925.03
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	58,833.31	57,749.00	1,084.31
60022 · Wages - Operations-Other Staff	102,263.87	97,498.00	4,765.87
Total 60020 · Wages - Operations	161,097.18	155,247.00	5,850.18
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	15,921.62	16,124.00	-202.38
60102 · Payroll Tax Expense - State	1,619.37	2,250.00	-630.63
Total 60100 · Payroll Tax Expenses	17,540.99	18,374.00	-833.01
60140 · Employee Mileage Reimbursement	0.00	748.00	-748.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	3,027.13	2,323.00	704.13
60152 · Payroll Clock & Software	1,026.76	1,125.00	-98.24
60153 · ADP Retirement Plan Admin Fees	1,030.00	1,873.00	-843.00
Total 60150 · Payroll Processing Fees	5,083.89	5,321.00	-237.11
60160 · Employee Hiring Expenses	0.00	225.00	-225.00

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual
July 2018 through March 2019

	Jul '18 - Mar 19	Budget	\$ Over Budget
60200 · Employee Benefits			
60201 · Dental Insurance	5,227.74	5,625.00	-397.26
60202 · Medical Insurance	87,259.98	87,823.00	-563.02
60203 · Vision Insurance	1,256.04	1,350.00	-93.96
60204 · Workers Comp Insurance	12,247.63	10,499.00	1,748.63
Total 60200 · Employee Benefits	105,991.39	105,297.00	694.39
Total 60000 · Wages & Payroll Related Expense	334,386.48	321,960.00	12,426.48
61005 · Advertising	0.00	225.00	-225.00
61007 · Bad Debt Expense	0.00	1,873.00	-1,873.00
61010 · Bank Fees	861.36	824.00	37.36
61014 · Directors' Fees	5,300.00	5,999.00	-699.00
61015 · Dues	6,091.00	5,248.00	843.00
62020 · Education & Training	1,445.00	3,749.00	-2,304.00
63560 · Insurance			
63561 · Property Insurance	0.00	3,150.00	-3,150.00
63562 · Equipment & Liability Insurance	15,867.87	11,250.00	4,617.87
63563 · Director's Bond Policy	0.00	3,524.00	-3,524.00
Total 63560 · Insurance	19,867.87	17,924.00	1,943.87
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	7,012.50	7,000.00	12.50
63642 · Interest Exp - USDA 12/07/05-04	18,062.50	18,200.00	-137.50
63643 · Interest Exp - USDA 05/19/11-06	24,543.75	24,750.00	-206.25
Total 63640 · Interest Expense	49,618.75	49,950.00	-331.25
63700 · License, Fees, & Permits	6,649.39	7,498.00	-848.61
64100 · Meetings Expenses	85.60	149.00	-63.40
64110 · Merchant Credit Card Fees	4,772.78	4,275.00	497.78
64710 · Office Expense	7,215.43	7,498.00	-282.57
64715 · Office Supplies	5,011.68	4,123.00	888.68
65005 · Postage/FedEx	7,444.18	5,999.00	1,445.18
65008 · Printing	1,451.35	561.00	890.35
65010 · Professional Services			
65011 · Auditor	18,150.00	13,500.00	4,650.00
65015 · Bookkeeper/Accountant	9,025.00	9,100.00	-75.00
65019 · Legal Fees	1,377.50	5,999.00	-4,621.50
Total 65010 · Professional Services	28,552.50	28,599.00	-46.50
65020 · Property Taxes	86.36	0.00	86.36
65025 · Publications	30.00	225.00	-195.00
66000 · Security Monitoring Expense	720.00	2,250.00	-1,530.00
66010 · Telephone			
66011 · Answering Service	1,508.40	1,873.00	-364.60
66015 · Cell Phones	2,566.63	2,250.00	316.63
66016 · iPad Internet Service	49.04	0.00	49.04
66018 · Internet - Office Computers	591.35	599.00	-7.65
66019 · Office Landline	2,599.98	2,548.00	51.98
Total 66010 · Telephone	7,364.44	7,270.00	94.44
66170 · Travel			
66171 · Travel - Lodging	771.95	1,125.00	-353.05
66172 · Travel - Mileage	110.63	599.00	-488.37
66173 · Travel - Meals	70.48	374.00	-303.52
66174 · Travel - Airlines	0.00	450.00	-450.00
66175 · Travel - Car Rental	-287.11	599.00	-886.11
66176 · Travel - Parking	0.00	36.00	-36.00
66177 · Travel - Taxi, Shuttle, etc.	85.12	149.00	-63.88
Total 66170 · Travel	751.07	3,332.00	-2,580.93

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual
July 2018 through March 2019

	<u>Jul '18 - Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
66510 · Utilities			
66511 · Electricity - Offices	1,985.56	2,250.00	-264.44
66515 · Gas	131.17	450.00	-318.83
66517 · Trash	736.70	523.00	213.70
Total 66510 · Utilities	<u>3,282.97</u>	<u>3,223.00</u>	<u>59.97</u>
Total Expense	<u>616,794.04</u>	<u>644,897.00</u>	<u>-28,102.96</u>
Net Ordinary Income	<u>410,235.42</u>	<u>295,466.00</u>	<u>114,769.42</u>
Net Income	<u>410,235.42</u>	<u>295,466.00</u>	<u>114,769.42</u>

Frazier Park Public Utility District Profit & Loss YTD Comparison July 2018 through March 2019

	Jul '18 - Mar 19	Jul '17 - Mar 18
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	832,393.33	756,385.47
40002 · Water Sales - Business	90,794.50	97,084.94
40004 · Water Sales - Bulk	0.00	167.08
40010 · Late Fees & Other Adjustments	17,595.18	16,325.44
40011 · Re-Connection Fees	6,500.00	7,700.00
40012 · Credit Card Fees Income	6,833.91	2,693.01
40013 · New Connection Fees	0.00	200.00
40014 · Administrative Fee Income	18,826.71	26,150.69
42600 · Kern County		
42620 · Taxes KC Fund	31,005.36	30,537.53
42622 · Standby Assessment KC Fund	3,893.60	4,464.62
42623 · Delinquent Assessments KC	1,089.13	620.28
Total 42600 · Kern County	35,988.09	35,622.43
43000 · CBT-CC Cash Back Savings	0.00	500.00
44012 · Interest Reserve Funds	293.17	113.96
45000 · Property Lease/Rental Income	17,804.57	17,312.23
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	0.00	7,804.57
Total 48000 · Grant Income	0.00	7,804.57
Total Income	1,027,029.46	968,059.82
Expense		
50002 · FPPUD/LOW Preplanning Grant	0.00	0.00
50003 · FPPUD/LOW Planning Grant	0.00	4,600.00
51022 · Operations-Pump Power Electrica	39,102.57	33,915.55
51023 · Uniforms-Mats-Towels Expense	612.46	2,938.57
51025 · Distribution System Maintenance	43,434.08	57,624.31
51026 · Tools Expense	1,545.76	121.49
51032 · Fuel - Vehicle & Equipment	7,647.77	6,578.66
51081 · Environmental Fees	1,803.72	1,380.59
51082 · Testing & Lab Fees	5,241.00	4,660.00
52021 · Equipment Rental	911.82	1,011.29
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	1,167.54	10,028.18
52114 · Computer Maintenance	4,497.44	3,994.82
52116 · Equipment Maintenance	10,720.73	336.42
52118 · Vehicle Maintenance	9,120.94	3,241.08
Total 52110 · Maintenance & Repairs	25,506.65	17,600.50
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	44,673.03	35,508.30
Total 60010 · Wages - Administrative	44,673.03	35,508.30
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	58,833.31	53,385.54
60022 · Wages - Operations-Other Staff	102,263.87	110,469.55
Total 60020 · Wages - Operations	161,097.18	163,855.09
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	15,921.62	16,560.72
60102 · Payroll Tax Expense - State	1,619.37	2,338.18
Total 60100 · Payroll Tax Expenses	17,540.99	18,898.90
60140 · Employee Mileage Reimbursement	0.00	876.99

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2018 through March 2019

04/11/19

Accrual Basis

	Jul '18 - Mar 19	Jul '17 - Mar 18
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	3,027.13	2,440.46
60152 · Payroll Clock & Software	1,026.76	1,075.50
60153 · ADP Retirement Plan Admin Fees	1,030.00	1,890.00
Total 60150 · Payroll Processing Fees	5,083.89	5,405.96
60200 · Employee Benefits		
60201 · Dental Insurance	5,227.74	5,736.27
60202 · Medical Insurance	87,259.98	95,289.92
60203 · Vision Insurance	1,256.04	1,465.38
60204 · Workers Comp Insurance	12,247.63	9,420.10
Total 60200 · Employee Benefits	105,991.39	111,911.67
Total 60000 · Wages & Payroll Related Expense	334,386.48	336,456.91
61007 · Bad Debt Expense	0.00	2,579.55
61010 · Bank Fees	861.36	145.07
61014 · Directors' Fees	5,300.00	6,500.00
61015 · Dues	6,091.00	6,321.61
62020 · Education & Training	1,445.00	2,311.50
63560 · Insurance		
63562 · Equipment & Liability Insurance	15,867.87	14,569.13
63563 · Director's Bond Policy	0.00	4,700.00
63560 · Insurance - Other	4,000.00	0.00
Total 63560 · Insurance	19,867.87	19,269.13
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	7,012.50	7,115.62
63642 · Interest Exp - USDA 12/07/05-04	18,062.50	18,381.25
63643 · Interest Exp - USDA 05/19/11-06	24,543.75	25,003.12
Total 63640 · Interest Expense	49,618.75	50,499.99
63700 · License, Fees, & Permits	6,649.39	8,013.41
64100 · Meetings Expenses	85.60	50.02
64110 · Merchant Credit Card Fees	4,772.78	3,705.43
64710 · Office Expense	7,215.43	6,785.25
64715 · Office Supplies	5,011.68	4,948.46
65005 · Postage/FedEx	7,444.18	5,851.80
65008 · Printing	1,451.35	25.74
65010 · Professional Services		
65011 · Auditor	18,150.00	18,935.00
65015 · Bookkeeper/Accountant	9,025.00	9,028.00
65019 · Legal Fees	1,377.50	3,791.90
Total 65010 · Professional Services	28,552.50	31,754.90
65020 · Property Taxes	86.36	77.58
65025 · Publications	30.00	164.12
66000 · Security Monitoring Expense	720.00	720.00
66010 · Telephone		
66011 · Answering Service	1,508.40	1,710.58
66015 · Cell Phones	2,566.63	1,867.49
66016 · Ipad Internet Service	49.04	0.00
66018 · Internet - Office Computers	591.35	590.20
66019 · Office Landline	2,599.98	1,550.17
66010 · Telephone - Other	49.04	0.00
Total 66010 · Telephone	7,364.44	5,718.44

**Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2018 through March 2019**

	<u>Jul '18 - Mar 19</u>	<u>Jul '17 - Mar 18</u>
66170 · Travel		
66171 · Travel - Lodging	771.95	945.96
66172 · Travel - Mileage	110.63	467.05
66173 · Travel - Meals	70.48	12.07
66174 · Travel - Airlines	0.00	593.10
66175 · Travel - Car Rental	-287.11	287.11
66177 · Travel - Taxi, Shuttle, etc.	85.12	0.00
Total 66170 · Travel	<u>751.07</u>	<u>2,305.29</u>
66510 · Utilities		
66511 · Electricity - Offices	1,985.56	2,444.40
66515 · Gas	131.17	387.70
66517 · Trash	736.70	604.16
66510 · Utilities - Other	429.54	0.00
Total 66510 · Utilities	<u>3,282.97</u>	<u>3,436.26</u>
Total Expense	<u>616,794.04</u>	<u>628,071.42</u>
Net Ordinary Income	410,235.42	339,988.40
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	0.00	443.64
Total Other Income	<u>0.00</u>	<u>443.64</u>
Net Other Income	0.00	443.64
Net Income	<u><u>410,235.42</u></u>	<u><u>340,432.04</u></u>

Frazier Park Public Utility District

Profit & Loss

March 2019

04/11/19

Accrual Basis

	Mar 19
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	91,787.40
40002 · Water Sales - Business	9,329.08
40010 · Late Fees & Other Adjustments	1,798.03
40011 · Re-Connection Fees	400.00
40012 · Credit Card Fees Income	800.41
40014 · Administrative Fee Income	1,245.00
42600 · Kern County	
42620 · Taxes KC Fund	530.47
42622 · Standby Assessment KC Fund	141.26
Total 42600 · Kern County	671.73
44012 · Interest Reserve Funds	34.25
45000 · Property Lease/Rental Income	1,995.70
Total Income	108,061.60
Expense	
51022 · Operations-Pump Power Electrica	3,577.19
51025 · Distribution System Maintenance	2,036.40
51032 · Fuel - Vehicle & Equipment	418.99
51081 · Environmental Fees	393.12
51082 · Testing & Lab Fees	227.00
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	300.41
52118 · Vehicle Maintenance	836.00
Total 52110 · Maintenance & Repairs	1,136.41
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,300.05
Total 60010 · Wages - Administrative	5,300.05
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,578.68
60022 · Wages - Operations-Other Staff	9,915.19
Total 60020 · Wages - Operations	15,493.87
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,612.98
60102 · Payroll Tax Expense - State	137.17
Total 60100 · Payroll Tax Expenses	1,750.15
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	575.85
60152 · Payroll Clock & Software	112.76
Total 60150 · Payroll Processing Fees	688.61
60200 · Employee Benefits	
60201 · Dental Insurance	580.86
60202 · Medical Insurance	9,367.32
60203 · Vision Insurance	139.56
60204 · Workers Comp Insurance	1,160.50
Total 60200 · Employee Benefits	11,248.24
Total 60000 · Wages & Payroll Related Expense	34,480.92

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Frazier Park Public Utility District

04/11/19

Profit & Loss

Accrual Basis

March 2019

	<u>Mar 19</u>
61014 · Directors' Fees	500.00
63700 · License, Fees, & Permits	2,791.38
64110 · Merchant Credit Card Fees	662.11
64710 · Office Expense	750.96
64715 · Office Supplies	122.62
65005 · Postage/FedEx	1,683.35
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	68.00
Total 65010 · Professional Services	<u>1,068.00</u>
65025 · Publications	30.00
66010 · Telephone	
66015 · Cell Phones	198.31
66018 · Internet - Office Computers	49.65
66019 · Office Landline	292.54
66010 · Telephone - Other	49.04
Total 66010 · Telephone	<u>589.54</u>
66510 · Utilities	
66511 · Electricity - Offices	191.09
66517 · Trash	75.52
66510 · Utilities - Other	138.60
Total 66510 · Utilities	<u>405.21</u>
Total Expense	<u>50,873.20</u>
Net Ordinary Income	<u>57,188.40</u>
Net Income	<u><u>57,188.40</u></u>