

Frazier Park Public Utility District
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	204,083.80
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,842.47
10003 · Contingency Fund (326)	285,768.29
10004 · Capital Replacmnt Reserve (383)	70,009.17
10005 · Emergency Reserve (895)	621,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,838.50
10121 · USDA Reserve - Loan 2 (872)	64,020.95
10130 · UDSA Replacement Fund (917)	92,500.20
19999 · Petty Cash	300.00
Total 10000 · Cash & Cash Equivalents	1,629,363.42
Total Checking/Savings	1,629,363.42
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,895.70
Total Accounts Receivable	1,895.70
Other Current Assets	
12001 · A/C Receivable - Water Services	143,679.44
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,089.30
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	7,804.63
12999 · Bad Debt Loss	4,462.51
13000 · Inventory	41,530.24
Total Other Current Assets	199,366.12
Total Current Assets	1,830,625.24
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	180,144.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
Total 14001 · Buildings & Structures	8,918,934.78

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14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14133 · Telemetry & Software	21,012.41
Total 14100 · Plant Equipment	319,379.66
14200 · Office Equipment	7,088.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,018,754.46
Total Fixed Assets	5,441,457.55
TOTAL ASSETS	7,272,082.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	19,110.16
Total Accounts Payable	19,110.16
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	2,765.29
20014 · California Bank & Tr (TM-7305)	686.88
20020 · Voyager US Bank (0016-0024)	117.65
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	3,569.82

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Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,178.29
21012 · Wages Payable	8,519.40
21014 · Payroll Taxes Payable	687.36
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
Total Other Current Liabilities	20,585.05
Total Current Liabilities	43,265.03
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,041.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	335,000.00
28042 · USDA Loan Dated 12/07/05 #04	835,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,834,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	3,004,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	3,025,041.65
Total Liabilities	3,068,306.68
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,192,269.88
Net Income	40,626.93
Total Equity	4,203,776.11
TOTAL LIABILITIES & EQUITY	7,272,082.79

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through August 2019

	Jul - Aug 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	206,073.23	186,666.68	19,406.55
40002 · Water Sales - Business	50,454.41	21,000.00	29,454.41
40010 · Late Fees	4,347.61	3,833.34	514.27
40011 · Re-Connection Fees	2,100.00	1,500.00	600.00
40012 · Credit Card Fees Income	1,518.21	1,133.34	384.87
40013 · New Connection Fees	0.00	233.34	-233.34
40014 · Administrative Fee Income	2,756.10	4,000.00	-1,243.90
42600 · Kern County			
42620 · Taxes KC Fund	886.00	8,500.00	-7,614.00
42622 · Standby Assessment KC Fund	221.28	1,233.34	-1,012.06
42623 · Delinquent Assessments KC	0.00	466.68	-466.68
Total 42600 · Kern County	1,107.28	10,200.02	-9,092.74
44012 · Interest Reserve Funds	74.04	62.50	11.54
45000 · Property Lease/Rental Income	3,991.40	4,000.00	-8.60
Total Income	272,422.28	232,629.22	39,793.06
Expense			
50003 · FPPUD/LOW Planning Grant	900.00	0.00	900.00
51022 · Operations-Pump Power Electrica	12,987.02	9,166.68	3,820.34
51023 · Uniforms-Mats-Towels Expense	715.18	583.34	131.84
51025 · Distribution System Maintenance	109,546.23	37,500.00	72,046.23
51026 · Tools Expense	27.84	166.68	-138.84
51032 · Fuel - Vehicle & Equipment	3,403.71	1,833.34	1,570.37
51081 · Environmental Fees	534.64	333.34	201.30
51082 · Testing & Lab Fees	2,295.75	1,500.00	795.75
52021 · Equipment Rental	116.64	416.68	-300.04
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	109.33	5,000.00	-4,890.67
52114 · Computer Maintenance	959.99	916.68	43.31
52116 · Equipment Maintenance	2,268.73	1,333.34	935.39
52118 · Vehicle Maintenance	84.70	833.34	-748.64
Total 52110 · Maintenance & Repairs	3,422.75	8,083.36	-4,660.61
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	15,108.76	11,666.68	3,442.08
Total 60010 · Wages - Administrative	15,108.76	11,666.68	3,442.08
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	15,864.00	13,000.00	2,864.00
60022 · Wages - Operations-Other Staff	17,682.29	25,833.34	-8,151.05
Total 60020 · Wages - Operations	38,063.79	38,833.34	-769.55
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	4,068.50	4,083.34	-14.84
60102 · Payroll Tax Expense - State	46.45	583.34	-536.89
Total 60100 · Payroll Tax Expenses	4,114.95	4,666.68	-551.73
60140 · Employee Mileage Reimbursement	0.00	100.00	-100.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	471.09	783.34	-312.25
60152 · Payroll Clock & Software	369.86	240.00	129.86
60153 · ADP Retirement Plan Admin Fees	420.00	420.00	0.00
Total 60150 · Payroll Processing Fees	1,260.95	1,443.34	-182.39
60160 · Employee Hiring Expenses	140.00	500.00	-360.00
60200 · Employee Benefits			
60201 · Dental Insurance	866.94	1,533.34	-666.40
60202 · Medical Insurance	14,209.62	24,500.00	-10,290.38
60203 · Vision Insurance	232.60	333.34	-100.74
60204 · Workers Comp Insurance	3,129.17	3,000.00	129.17
Total 60200 · Employee Benefits	19,285.06	29,366.68	-10,081.62
Total 60000 · Wages & Payroll Related Expense	77,973.51	86,576.72	-8,603.21

	Jul - Aug 19	Budget	\$ Over Budget
61005 · Advertising	139.43	50.00	89.43
61007 · Bad Debt Expense	-11.03	0.00	-11.03
61010 · Bank Fees	-48.00	50.00	-98.00
61014 · Directors' Fees	1,500.00	1,333.34	166.66
61015 · Dues	882.00	1,666.68	-784.68
62020 · Education & Training	1,425.00	666.68	758.32
63560 · Insurance			
63561 · Property Insurance	4,578.35	0.00	4,578.35
63563 · Director's Bond Policy	-625.00	0.00	-625.00
Total 63560 · Insurance	3,953.35	0.00	3,953.35
63700 · License, Fees, & Permits	0.00	1,500.00	-1,500.00
64100 · Meetings Expenses	172.37	33.34	139.03
64110 · Merchant Credit Card Fees	1,138.73	1,133.34	5.39
64710 · Office Expense	1,553.89	1,433.34	120.55
64715 · Office Supplies	1,654.71	1,333.34	321.37
65005 · Postage/FedEx	1,633.62	1,250.00	383.62
65008 · Printing	45.55	125.00	-79.45
65010 · Professional Services			
65015 · Bookkeeper/Accountant	2,000.00	2,000.00	0.00
65019 · Legal Fees	1,052.57	416.68	635.89
Total 65010 · Professional Services	3,052.57	2,416.68	635.89
65025 · Publications	0.00	16.68	-16.68
66000 · Security Monitoring Expense	240.00	166.68	73.32
66010 · Telephone			
66011 · Answering Service	287.76	416.68	-128.92
66015 · Cell Phones	354.90	500.00	-145.10
66016 · Ipad Internet Service	49.04	100.00	-50.96
66018 · Internet - Office Computers	63.25	133.34	-70.09
66019 · Office Landline	548.95	566.68	-17.73
Total 66010 · Telephone	1,303.90	1,716.70	-412.80
66170 · Travel			
66171 · Travel - Lodging	211.68	250.00	-38.32
66172 · Travel - Mileage	0.00	25.00	-25.00
66173 · Travel - Meals	0.00	41.68	-41.68
66174 · Travel - Airlines	0.00	50.00	-50.00
66175 · Travel - Car Rental	0.00	50.00	-50.00
66176 · Travel - Parking	0.00	8.34	-8.34
66177 · Travel - Taxi, Shuttle, etc.	0.00	16.68	-16.68
Total 66170 · Travel	211.68	441.70	-230.02
66510 · Utilities			
66511 · Electricity - Offices	772.79	458.34	314.45
66515 · Gas	22.48	133.34	-110.86
66517 · Trash	208.06	166.68	41.38
Total 66510 · Utilities	1,024.31	758.36	265.95
Total Expense	231,795.35	162,252.00	69,543.35
Net Ordinary Income	40,626.93	70,377.22	-29,750.29
Net Income	40,626.93	70,377.22	-29,750.29

Frazier Park Public Utility District
Profit & Loss YTD Comparison - 2019/20
 July through August 2019

	Jul - Aug 19	Jul - Aug 19
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	206,073.23	206,073.23
40002 · Water Sales - Business	50,454.41	50,454.41
40010 · Late Fees	4,347.61	4,347.61
40011 · Re-Connection Fees	2,100.00	2,100.00
40012 · Credit Card Fees Income	1,518.21	1,518.21
40014 · Administrative Fee Income	2,756.10	2,756.10
42600 · Kern County		
42620 · Taxes KC Fund	886.00	886.00
42622 · Standby Assessment KC Fund	221.28	221.28
Total 42600 · Kern County	1,107.28	1,107.28
44012 · Interest Reserve Funds	74.04	74.04
45000 · Property Lease/Rental Income	3,991.40	3,991.40
Total Income	272,422.28	272,422.28
Expense		
50003 · FPPUD/LOW Planning Grant	900.00	900.00
51022 · Operations-Pump Power Electrica	12,987.02	12,987.02
51023 · Uniforms-Mats-Towels Expense	715.18	715.18
51025 · Distribution System Maintenance	109,546.23	109,546.23
51026 · Tools Expense	27.84	27.84
51032 · Fuel - Vehicle & Equipment	3,403.71	3,403.71
51081 · Environmental Fees	534.64	534.64
51082 · Testing & Lab Fees	2,295.75	2,295.75
52021 · Equipment Rental	116.64	116.64
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	109.33	109.33
52114 · Computer Maintenance	959.99	959.99
52116 · Equipment Maintenance	2,268.73	2,268.73
52118 · Vehicle Maintenance	84.70	84.70
Total 52110 · Maintenance & Repairs	3,422.75	3,422.75
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	15,108.76	15,108.76
Total 60010 · Wages - Administrative	15,108.76	15,108.76
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	15,864.00	15,864.00
60022 · Wages - Operations-Other Staff	17,682.29	17,682.29
60020 · Wages - Operations - Other	4,517.50	4,517.50
Total 60020 · Wages - Operations	38,063.79	38,063.79
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	4,068.50	4,068.50
60102 · Payroll Tax Expense - State	46.45	46.45
Total 60100 · Payroll Tax Expenses	4,114.95	4,114.95
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	471.09	471.09
60152 · Payroll Clock & Software	369.86	369.86
60153 · ADP Retirement Plan Admin Fees	420.00	420.00
Total 60150 · Payroll Processing Fees	1,260.95	1,260.95
60160 · Employee Hiring Expenses	140.00	140.00
60200 · Employee Benefits		
60201 · Dental Insurance	866.94	866.94
60202 · Medical Insurance	14,209.62	14,209.62
60203 · Vision Insurance	232.60	232.60
60204 · Workers Comp Insurance	3,129.17	3,129.17

	Jul - Aug 19	Jul - Aug 19
60205 · Employee Medical Expenses	846.73	846.73
Total 60200 · Employee Benefits	19,285.06	19,285.06
Total 60000 · Wages & Payroll Related Expense	77,973.51	77,973.51
61005 · Advertising	139.43	139.43
61007 · Bad Debt Expense	-11.03	-11.03
61010 · Bank Fees	-48.00	-48.00
61014 · Directors' Fees	1,500.00	1,500.00
61015 · Dues	882.00	882.00
62020 · Education & Training	1,425.00	1,425.00
63560 · Insurance		
63561 · Property Insurance	4,578.35	4,578.35
63563 · Director's Bond Policy	-625.00	-625.00
Total 63560 · Insurance	3,953.35	3,953.35
64100 · Meetings Expenses	172.37	172.37
64110 · Merchant Credit Card Fees	1,138.73	1,138.73
64710 · Office Expense	1,553.89	1,553.89
64715 · Office Supplies	1,654.71	1,654.71
65005 · Postage/FedEx	1,633.62	1,633.62
65008 · Printing	45.55	45.55
65010 · Professional Services		
65015 · Bookkeeper/Accountant	2,000.00	2,000.00
65019 · Legal Fees	1,052.57	1,052.57
Total 65010 · Professional Services	3,052.57	3,052.57
66000 · Security Monitoring Expense	240.00	240.00
66010 · Telephone		
66011 · Answering Service	287.76	287.76
66015 · Cell Phones	354.90	354.90
66016 · iPad Internet Service	49.04	49.04
66018 · Internet - Office Computers	63.25	63.25
66019 · Office Landline	548.95	548.95
Total 66010 · Telephone	1,303.90	1,303.90
66170 · Travel		
66171 · Travel - Lodging	211.68	211.68
Total 66170 · Travel	211.68	211.68
66510 · Utilities		
66511 · Electricity - Offices	772.79	772.79
66515 · Gas	22.48	22.48
66517 · Trash	208.06	208.06
66510 · Utilities - Other	20.98	20.98
Total 66510 · Utilities	1,024.31	1,024.31
Total Expense	231,795.35	231,795.35
Net Ordinary Income	40,626.93	40,626.93
Net Income	40,626.93	40,626.93

Frazier Park Public Utility District
Profit & Loss
August 2019

	Aug 19
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	102,601.31
40002 · Water Sales - Business	36,914.77
40010 · Late Fees	2,209.50
40011 · Re-Connection Fees	1,300.00
40012 · Credit Card Fees Income	656.94
40014 · Administrative Fee Income	1,060.00
42600 · Kern County	
42620 · Taxes KC Fund	375.59
42622 · Standby Assessment KC Fund	55.74
Total 42600 · Kern County	431.33
44012 · Interest Reserve Funds	35.39
45000 · Property Lease/Rental Income	1,995.70
Total Income	147,204.94
Expense	
50003 · FPPUD/LOW Planning Grant	500.00
51022 · Operations-Pump Power Electrica	9,585.83
51023 · Uniforms-Mats-Towels Expense	715.18
51025 · Distribution System Maintenance	11,368.57
51026 · Tools Expense	27.84
51032 · Fuel - Vehicle & Equipment	2,166.74
51082 · Testing & Lab Fees	1,007.75
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	550.00
52116 · Equipment Maintenance	2,268.73
52118 · Vehicle Maintenance	59.25
Total 52110 · Maintenance & Repairs	2,877.98
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other, Staff	6,084.18
Total 60010 · Wages - Administrative	6,084.18
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,578.68
60022 · Wages - Operations-Other Staff	4,256.63
60020 · Wages - Operations - Other	4,517.50
Total 60020 · Wages - Operations	14,352.81
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,570.97
60102 · Payroll Tax Expense - State	46.45
Total 60100 · Payroll Tax Expenses	1,617.42
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	233.39
60152 · Payroll Clock & Software	257.10
60153 · ADP Retirement Plan Admin Fees	210.00
Total 60150 · Payroll Processing Fees	700.49

Frazier Park Public Utility District
Profit & Loss
August 2019

	Aug 19
60200 · Employee Benefits	
60201 · Dental Insurance	433.47
60202 · Medical Insurance	7,104.81
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	1,698.92
60205 · Employee Medical Expenses	200.00
Total 60200 · Employee Benefits	9,553.50
Total 60000 · Wages & Payroll Related Expense	32,308.40
61005 · Advertising	139.43
61010 · Bank Fees	-48.00
61014 · Directors' Fees	700.00
61015 · Dues	777.00
62020 · Education & Training	1,400.00
63560 · Insurance	
63563 · Director's Bond Policy	-625.00
Total 63560 · Insurance	-625.00
64100 · Meetings Expenses	38.30
64110 · Merchant Credit Card Fees	490.84
64710 · Office Expense	406.94
64715 · Office Supplies	445.66
65005 · Postage/FedEx	235.00
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	522.57
Total 65010 · Professional Services	1,522.57
66010 · Telephone	
66011 · Answering Service	139.65
66015 · Cell Phones	156.94
66016 · iPad Internet Service	49.04
66019 · Office Landline	311.22
Total 66010 · Telephone	656.85
66170 · Travel	
66171 · Travel - Lodging	211.68
Total 66170 · Travel	211.68
66510 · Utilities	
66511 · Electricity - Offices	572.28
66515 · Gas	22.48
Total 66510 · Utilities	594.76
Total Expense	67,504.32
Net Ordinary Income	79,700.62
Net Income	79,700.62