

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of January 31, 2024

Jan 31, 24

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	77,533.12
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	73,753.72
10003 · Capital Improvement SLA (326)	290,265.13
10004 · Distri Sys Emergency Res (383)	105,014.14
10005 · Capital Improvement Reser (895)	1,101,175.56
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	585.24
10030 · Meter/Well Supply Proj (7644)	102.99
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	79,095.85
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	72,867.10
10121 · USDA Reserve - Loan 2 (872)	93,453.29
10130 · USDA Replacement Fund (917)	133,164.19
19998 · Petty Cash Box	400.00
19999 · Account Receivable Cash Drawer	300.00
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 2,027,710.37

Total Checking/Savings 2,027,710.37

Accounts Receivable

12000 · A/C Receivable - Leases, etc. -72.68

Total Accounts Receivable -72.68

Other Current Assets

12001 · A/C Receivable - Water Services	108,398.56
12099 · Misc Receivable	6,575.00
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,000.00
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	
12031 · FPPUD/LOW Planning Grant Rec	0.00
12030 · Grant Receivable - Other	-157,157.37

Total 12030 · Grant Receivable -157,157.37

12100 · Inventory Asset 0.00

12999 · Bad Debt Loss -750.49

13000 · Inventory 25,000.24

Total Other Current Assets -16,134.06

Total Current Assets 2,011,503.63

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of January 31, 2024

	Jan 31, 24
Fixed Assets	
14018 · Construction in Progress	
14600 · CalOES Generator Project	356,068.61
14650 · FPPUD/LOW Planning Project	753,518.04
14670 · Meter/Well5/7Rpl Project	787,224.13
14680 · Pipeline Location/Repl Project	2,591.00
14018 · Construction in Progress - Other	0.00
Total 14018 · Construction in Progress	1,899,401.78
14001 · Buildings & Structures	
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	164,879.81
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
Total 14012 · Corporate Yard Site	45,630.32
14017 · General Plant	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	73,675.25
Total 14017 · General Plant	76,543.11
14000 · Land & Land Rights	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of January 31, 2024

	Jan 31, 24
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00
14043 · Sam Young Tank Site	0.00
14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
Total 14000 · Land & Land Rights	21,452.62
14200 · Office Equipment/Furniture	
14215 · American Busn Security System	16,475.21
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	5,799.54
Total 14200 · Office Equipment/Furniture	22,274.75
14500 · Other Property/Tools	
14141 · Subsurface LD7 Water Leak Det	1,756.18
14140 · Drone Equipment	3,091.73
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
Total 14500 · Other Property/Tools	13,822.01
14100 · Plant Equipment	
14138 · 75g Transfer Tank/Fuel Pump(JA)	1,461.35
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580C - scrap	0.00
14135 · JD Backhoe Loader 9/2022	125,682.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer - scrap	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14155 · 4" Honda Trash Pump	3,532.82
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	0.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of January 31, 2024

	Jan 31, 24
Total 14132 · Track Loader Cat #259B3 compact	70,415.50
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	470,119.98
14014 · Source of Supply	
14025 · Pressure Reducing Valves	17,839.82
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	
14102e · Engineering & Contractors	12,736.90
14102b · Elm Booster	5,936.28
14102t · Elm Tank	4,914.40
14102 · Tank - Elm Site - Other	0.00
Total 14102 · Tank - Elm Site	23,587.58
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	
14104b · Harrison Booster	12,310.92
14104 · Tank - Harrison Site - Other	0.00
Total 14104 · Tank - Harrison Site	12,310.92
14105 · Magee Site	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
Total 14105 · Magee Site	0.00
14106 · Tank - Parcel B Site	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
Total 14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	
14107b · Booster Pump	12,191.07
14107 · Tank - Pine Cyn #1 Site - Other	0.00
Total 14107 · Tank - Pine Cyn #1 Site	12,191.07
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007e · Engineering & Contractors	37,805.17
14007u · Unkown Elements	16,893.35
14007o · Wolfe Tank - Other	325,372.00
14007b · Booster	17,105.36
14007f · Fences	0.00
14007h · Housing	30,811.16
14007p · Pipes & Valves	1,153.69
14007s · Site	30,336.35

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of January 31, 2024

	Jan 31, 24
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00
Total 14007 · Tank - Wolfe Site	459,477.08
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	
14013n · Nitrate Analyzer	39,356.49
14013b · Booster	19,511.51
14013w · Well #5	15,963.93
14013 · Well - #5 Site - Other	0.00
Total 14013 · Well - #5 Site	74,831.93
14011 · Well - #6 Site	
14011h · Well 6 - Building Materials	2,464.34
14011s · System Improvement	1,593.71
14011w · Well Project	0.00
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	4,058.05
14021 · Well - #7 Site	
14021w · Well 7	0.00
14021 · Well - #7 Site - Other	0.00
Total 14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
Total 14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,088.43
Total 14014 · Source of Supply	1,522,179.21
14133 · Telemetry/SCADA/ Electrical	59,141.70
14016 · Transmission & Distribution	
14008 · Water Main Replacement	1,200.00
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00
14016 · Transmission & Distribution - Other	6,304,380.10
Total 14016 · Transmission & Distribution	6,305,580.10
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of January 31, 2024

	Jan 31, 24
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	0.00
14340 · Polaris	32,257.38
14341 · Utility Trailer 1980	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 DumpTrk - scrap	0.00
14300 · Vehicles - Other	-21,800.00
Total 14300 · Vehicles	212,803.71
15100 · Misc Assets	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	0.00
Total 15100 · Misc Assets	0.00
14134 · New Pump & Motor	0.00
14411 · Accumulated Depreciation	-4,063,998.82
Total Fixed Assets	6,749,830.28
Other Assets	0.00
TOTAL ASSETS	8,761,333.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,516.21
Total Accounts Payable	9,516.21
Credit Cards	
20015 · California Bank & Tr (JA-0995)	14,593.63
20010 · CB&T (5015) closed	0.00
20011 · CB&T (5114) closed	0.00
20012 · CB&T (2719) closed	0.00
20013 · CB&T (JA-7330) closed	0.00
20014 · California Bank & Tr (TM-7305)	55.99
20016 · CB&T (JA-4502) Cancelled	0.00
20017 · FP Ace Hdw #5801 store acct	0.00
20020 · Voyager US Bank (6289)	1,468.70
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105) closed	0.00
Total Credit Cards	16,063.76
Other Current Liabilities	
21017 · Bridge Loan	0.00
21016 · Employee - Accr Paid Time Off	7,212.00

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of January 31, 2024

	Jan 31, 24
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	21,864.12
21012 · Wages Payable	2,518.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	835.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	256.00
Total Other Current Liabilities	32,886.05
Total Current Liabilities	58,466.02
Long Term Liabilities	
21010 · USDA Loans Interest Payable	19,188.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	298,623.59
28042 · USDA Loan Dated 12/07/05 #04	688,169.19
28043 · USDA Loan Dated 05/19/11 #06	1,539,575.57
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,526,368.35
28046 · Current Maturities (interest)	64,000.00
Total Long Term Liabilities	2,609,557.00
Total Liabilities	2,668,023.02
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	235,713.07
31001 · Suspense-t/b Recategorized	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	2,698,411.61
Net Income	424,519.98
Total Equity	6,093,310.89
TOTAL LIABILITIES & EQUITY	8,761,333.91

Frazier Park Public Utility District

Profit & Loss

January 2024

Accrual Basis

	<u>Jan 24</u>
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	99,791.37
40002 · Water Sales - Business	9,395.31
40010 · Late Fees	2,440.27
40011 · Re-Connection Fees	67.30
40012 · Credit Card Fees Income	1,515.00
40014 · Administrative Fee Income	1,345.96
42600 · Kern County	
42620 · Taxes KC Fund	24,530.40
42622 · Standby Assessment KC Fund	1,318.05
42623 · Delinquent Assessments KC	240.59
Total 42600 · Kern County	26,089.04
44012 · Interest Reserve Funds	456.80
45000 · Property Lease/Rental Income	2,606.64
Total Income	143,707.69
Gross Profit	143,707.69
Expense	
61005 · Advertising	148.50
61010 · Bank Fees - (check for reimb)	235.34
65013 · Digital/Electronic/Computer Exp	
65014 · Web Site/Computer Services	926.13
Total 65013 · Digital/Electronic/Computer Exp	926.13
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,216.66
61013 · Directors Fees - ADHOCs	250.00
Total 61012 · Director's Fees all	1,466.66
51024 · Distribution System	
51025 · Maintenance	6,775.18
51026 · Tool Maintenance & Expense	649.86
51028 · Road/Leak Repair	2,849.22
51030 · Property Repair	-1,525.40
Total 51024 · Distribution System	8,748.86
51031 · Fuel	
51032 · Fuel - Gas	767.34
51033 · Fuel - Diesel	634.90
Total 51031 · Fuel	1,402.24
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
Total 63560 · Insurance	11.49
63700 · License, Fees, & Permits	31.55
52110 · Maintenance & Repairs	

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

January 2024

	Jan 24
52111 · Building/Facility Maintenance	2,429.20
52118 · Vehicle Maintenance	4,259.30
Total 52110 · Maintenance & Repairs	6,688.50
64100 · Meetings/Support Expenses	55.99
64110 · Merchant Credit Card Fees	1,802.18
64710 · Office Expense	694.71
64715 · Office Supplies	266.38
65005 · Postage/FedEx/Box Rent	1,374.88
65010 · Professional & Contract Service	
65011 · Accountant/Auditor	7,700.00
65015 · Bookkeeper	2,200.00
65019 · Legal Fees	52.00
Total 65010 · Professional & Contract Service	9,952.00
65080 · Safety	2,203.42
66000 · Security Monitoring Expense	240.00
51082 · Testing & Lab Fees	285.00
66010 · Telephone	
66011 · Answering Service	383.28
66015 · Cell Phones/Satellite Phones	112.76
66018 · Internet - Office Computers	376.85
66019 · Office Landline	191.16
Total 66010 · Telephone	1,064.05
51023 · Uniforms-Mats-Towels Expense	570.61
66510 · Utilities	
51022 · Operations-Pump Power Electrica	7,282.10
66511 · Electricity - Offices	300.03
66515 · Gas	163.08
66517 · Trash/Hauling	83.60
Total 66510 · Utilities	7,828.81
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	7,223.20
Total 60010 · Wages - Administrative	7,223.20
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,794.76
60022 · Wages - Operations-Other Staff	16,146.88
Total 60020 · Wages - Operations	22,941.64
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,857.70
60102 · Payroll Tax Expense - State	658.81
Total 60100 · Payroll Tax Expenses	3,516.51
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	468.16

Frazier Park Public Utility District
Profit & Loss
 January 2024

Accrual Basis

	Jan 24
60152 · Payroll Clock & Software	113.45
60153 · ADP Retirement Plan Admin Fees	222.12
Total 60150 · Payroll Processing Fees	803.73
60200 · Employee Benefits	
60201 · Dental Insurance	206.82
60202 · Medical Insurance	2,890.36
60203 · Vision Insurance	46.52
60204 · Workers Comp Insurance	7,910.38
60205 · Employee Medical Expenses	65.00
60207 · ADP RS - Employer Match	395.15
Total 60200 · Employee Benefits	11,514.23
Total 60000 · Wages & Payroll Related Expense	45,999.31
66599 · Transaction t/b Recategorized	99.53
Total Expense	92,096.14
Net Ordinary Income	51,611.55
Other Income/Expense	
Other Income	
89200 · Special Dividends	942.45
89000 · Over/Under Collections	-0.81
89100 · Grant Income - Non Operating	
89102 · CA for FPPUD/LOW	12,487.00
Total 89100 · Grant Income - Non Operating	12,487.00
Total Other Income	13,428.64
Net Other Income	13,428.64
Net Income	65,040.19