

Frazier Park Public Utility District  
**Balance Sheet**  
 As of January 31, 2023

Jan 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

**10000 · Cash & Cash Equivalents**

10001 · Revenue/Operating Fund (1961)	101,065.80
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,257.47
10003 · Capital Improvement SLA (326)	411,760.76
10004 · Distri Sys Emergency Res (383)	51,848.18
10005 · Capital Improvement Reser (895)	621,769.99
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	99.65
10030 · Meter/Well Supply Proj (7644)	101.37
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	49,563.72
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,808.67
10121 · USDA Reserve - Loan 2 (872)	89,196.50
10130 · USDA Replacement Fund (917)	150,374.70
19999 · Petty Cash	230.09
10000 · Cash & Cash Equivalents - Other	0.00

**Total 10000 · Cash & Cash Equivalents** 1,767,076.94

**Total Checking/Savings** 1,767,076.94

**Accounts Receivable**

12000 · A/C Receivable - Leases, etc.	-7,737.54
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**Total Accounts Receivable** -7,737.54

**Other Current Assets**

12001 · A/C Receivable - Water Services	-93,085.96
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	369.76
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	
12031 · FPPUD/LOW Planning Grant Rec	0.00
12030 · Grant Receivable - Other	-148,696.37

**Total 12030 · Grant Receivable** -148,696.37

12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

**Total Other Current Assets** -216,362.82

**Total Current Assets** 1,542,976.58

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	Jan 31, 23
<b>Fixed Assets</b>	
14018 · Construction in Progress	
14600 · Generator Project	163,476.40
14018 · Construction in Progress - Other	202,968.76
	366,445.16
<b>Total 14018 · Construction in Progress</b>	
14500 · Other Property/Tools	
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
	8,974.10
<b>Total 14500 · Other Property/Tools</b>	
15100 · Misc Assets	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	0.00
	0.00
<b>Total 15100 · Misc Assets</b>	
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14019 · Other Physical Property	6,193.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
	172,272.81
<b>Total 14001 · Buildings &amp; Structures</b>	
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	23,562.81
	47,670.32
<b>Total 14012 · Corporate Yard Site</b>	
14133 · Telemetry/SCADA/ Electrical	32,262.46
14016 · Transmission & Distribution	
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00
14016 · Transmission & Distribution - Other	7,929,040.95
	7,929,040.95
<b>Total 14016 · Transmission &amp; Distribution</b>	

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	Jan 31, 23
<b>14017 · General Plant</b>	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	114,712.25
<b>Total 14017 · General Plant</b>	117,580.11
<b>14000 · Land &amp; Land Rights</b>	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00
14043 · Sam Young Tank Site	0.00
14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
<b>Total 14000 · Land &amp; Land Rights</b>	21,452.62
<b>14014 · Source of Supply</b>	
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	0.00
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	0.00
14105 · Magee Site	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
<b>Total 14105 · Magee Site</b>	0.00

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14106 · Tank - Parcel B Site	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
<b>Total 14106 · Tank - Parcel B Site</b>	<b>0.00</b>
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007b · Booster	1,153.69
14007f · Fences	0.00
14007h · Housing	1,153.69
14007p · Pipes & Valves	1,153.69
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00
<b>Total 14007 · Tank - Wolfe Site</b>	<b>3,461.07</b>
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	0.00
14011 · Well - #6 Site	
14011w · Well Project	0.00
14011b · Well 6 - Building Materials	2,464.34
14011 · Well - #6 Site - Other	0.00
<b>Total 14011 · Well - #6 Site</b>	<b>2,464.34</b>
14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
<b>Total 14023 · Well - Montevista Site</b>	<b>0.00</b>
14014 · Source of Supply - Other	878,588.43
<b>Total 14014 · Source of Supply</b>	<b>924,308.17</b>
14100 · Plant Equipment	
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580SK4WD (208)	0.00
14135 · JD Backhoe Loader 9/2022	112,982.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37

Frazier Park Public Utility District  
**Balance Sheet**  
 As of January 31, 2023

	<u>Jan 31, 23</u>
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
<b>Total 14132 · Track Loader Cat #259B3 compact</b>	<b>70,415.50</b>
14100 · Plant Equipment - Other	0.00
<b>Total 14100 · Plant Equipment</b>	<b>486,925.81</b>
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment/Furniture	
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	7,601.06
<b>Total 14200 · Office Equipment/Furniture</b>	<b>7,601.06</b>
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 Dump Truck	0.00
14300 · Vehicles - Other	0.00
<b>Total 14300 · Vehicles</b>	<b>243,303.71</b>
14411 · Accumulated Depreciation	-5,057,066.46
<b>Total Fixed Assets</b>	<b>5,316,128.49</b>
Other Assets	0.00
<b>TOTAL ASSETS</b>	<b>6,859,105.07</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	268,213.54
<b>Total Accounts Payable</b>	<b>268,213.54</b>

Frazier Park Public Utility District  
**Balance Sheet**  
 As of January 31, 2023

	<u>Jan 31, 23</u>
<b>Credit Cards</b>	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	125.35
20016 · California Bank & Tr (JA-4502)	2,913.60
20020 · Voyager US Bank (0016-0024)	125.22
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
<b>Total Credit Cards</b>	<u>3,109.61</u>
<b>Other Current Liabilities</b>	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	16,495.29
21012 · Wages Payable	8,291.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	972.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	400.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	119.00
<b>Total Other Current Liabilities</b>	<u>26,278.22</u>
<b>Total Current Liabilities</b>	<u>297,601.37</u>
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	19,922.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	310,000.00
28042 · USDA Loan Dated 12/07/05 #04	760,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,680,000.00
28040 · USDA Loans Payable - Other	0.00
<b>Total 28040 · USDA Loans Payable</b>	<u>2,750,000.00</u>
28046 · Current Maturities	0.00
<b>Total Long Term Liabilities</b>	<u>2,769,922.65</u>
<b>Total Liabilities</b>	<u>3,067,524.02</u>

Frazier Park Public Utility District  
**Balance Sheet**  
As of January 31, 2023

	<u>Jan 31, 23</u>
<b>Equity</b>	
30000 - Opening Balance Equity	0.00
31000 - Contributed Capital	235,713.07
31001 - Suspense	0.00
31010 - Appropriated Retained Earnings	318,024.67
31012 - Unappropriated Retained Earning	2,416,641.56
32000 - Unrestricted Net Assets	1,423,006.05
Net Income	-601,804.30
<b>Total Equity</b>	<u>3,791,581.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,859,105.07</u></u>

Frazier Park Public Utility District  
**Profit & Loss**  
 January 2023

	<u>Jan 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40001 · Water Sales - Residential	100,270.22
40002 · Water Sales - Business	9,230.80
40010 · Late Fees	1,900.62
40011 · Re-Connection Fees	97.83
40012 · Credit Card Fees Income	198.00
40014 · Administrative Fee Income	2,180.25
40016 · Returned Check Fee	38.00
42600 · Kern County	
42620 · Taxes KC Fund	24,233.56
42622 · Standby Assessment KC Fund	2,508.38
42623 · Delinquent Assessments KC	679.24
<b>Total 42600 · Kern County</b>	<u>27,421.18</u>
44012 · Interest Reserve Funds	76.79
45000 · Property Lease/Rental Income	2,233.63
<b>Total Income</b>	<u>143,647.32</u>
<b>Gross Profit</b>	143,647.32
<b>Expense</b>	
61005 · Advertising	105.60
61010 · Bank Fees	102.00
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	700.00
61013 · Directors Fees - ADHOCs	441.65
<b>Total 61012 · Director's Fees all</b>	<u>1,141.65</u>
51025 · Distribution System Maintenance	23,491.75
62020 · Education & Training	60.00
51031 · Fuel	
51032 · Fuel - Gas	646.54
51033 · Fuel - Diesel	437.53
<b>Total 51031 · Fuel</b>	<u>1,084.07</u>
63560 · Insurance	
63562 · Equipment & Liability Insurance	12.48
<b>Total 63560 · Insurance</b>	<u>12.48</u>
63700 · License, Fees, & Permits	607.26
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	14.35
52116 · Equipment Maintenance	63.49
52118 · Vehicle Maintenance	436.02
<b>Total 52110 · Maintenance &amp; Repairs</b>	<u>513.86</u>
64110 · Merchant Credit Card Fees	1,751.59
64710 · Office Expense	319.06
64715 · Office Supplies	486.40



**Frazier Park Public Utility District**  
**Profit & Loss**  
 January 2023

	Jan 23
65005 · Postage/FedEx	680.63
65010 · Professional & Contract Service	
65011 · Accountant/Auditor	5,500.00
65015 · Bookkeeper	2,775.00
60513 · Engineering	204.00
65019 · Legal Fees	3,983.75
	12,462.75
<b>Total 65010 · Professional &amp; Contract Service</b>	<b>12,462.75</b>
65080 · Safety	313.28
66000 · Security Monitoring Expense	240.00
51082 · Testing & Lab Fees	224.00
66010 · Telephone	
66011 · Answering Service	309.73
66015 · Cell Phones/Satellite Phones	111.98
66018 · Internet - Office Computers	910.48
66019 · Office Landline	116.40
	1,448.59
<b>Total 66010 · Telephone</b>	<b>1,448.59</b>
51026 · Tools Maintenance & Expense	3,867.72
51023 · Uniforms-Mats-Towels Expense	407.69
66510 · Utilities	
51022 · Operations-Pump Power Electrica	6,640.14
66511 · Electricity - Offices	273.79
66515 · Gas	409.49
66517 · Trash	81.50
	7,404.92
<b>Total 66510 · Utilities</b>	<b>7,404.92</b>
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,453.12
	6,453.12
<b>Total 60010 · Wages - Administrative</b>	<b>6,453.12</b>
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,276.92
60022 · Wages - Operations-Other Staff	9,733.66
	16,010.58
<b>Total 60020 · Wages - Operations</b>	<b>16,010.58</b>
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,997.33
60102 · Payroll Tax Expense - State	514.54
	2,511.87
<b>Total 60100 · Payroll Tax Expenses</b>	<b>2,511.87</b>
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	461.98
60152 · Payroll Clock & Software	114.08
60153 · ADP Retirement Plan Admin Fees	214.00
	790.06
<b>Total 60150 · Payroll Processing Fees</b>	<b>790.06</b>
60160 · Employee Hiring Expenses	200.00
60200 · Employee Benefits	

Frazier Park Public Utility District  
**Profit & Loss**  
January 2023

	<b>Jan 23</b>
60201 · Dental Insurance	521.43
60202 · Medical Insurance	7,563.70
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	7,335.33
60207 · ADP RS - Employer Match	389.91
<b>Total 60200 · Employee Benefits</b>	<b>15,926.67</b>
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	<b>41,892.30</b>
65014 · Web Site/Computer Services	252.96
<b>Total Expense</b>	<b>98,870.56</b>
<b>Net Ordinary Income</b>	<b>44,776.76</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
89200 · Special Dividends	1,233.25
89100 · Grant Income - Non Operating	
89101 · CA-Meter/Well Project	5,875.00
89102 · CA for FPPUD/LOW	7,873.00
<b>Total 89100 · Grant Income - Non Operating</b>	<b>13,748.00</b>
<b>Total Other Income</b>	<b>14,981.25</b>
<b>Net Other Income</b>	<b>14,981.25</b>
<b>Net Income</b>	<b>59,758.01</b>