

Frazier Park Public Utility District

Balance Sheet

As of August 31, 2023

Accrual Basis

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	115,050.44
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	169,367.47
10003 · Capital Improvement SLA (326)	263,906.31
10004 · Distri Sys Emergency Res (383)	51,990.89
10005 · Capital Improvement Reser (895)	1,026,195.56
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	397.12
10030 · Meter/Well Supply Proj (7644)	101.87
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	12,482.49
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,841.76
10121 · USDA Reserve - Loan 2 (872)	92,903.01
10130 · USDA Replacement Fund (917)	159,728.74
19998 · Petty Cash Box	78.50
19999 · Account Receivable Cash Drawer	300.00
10000 · Cash & Cash Equivalents - Other	0.00
Total 10000 · Cash & Cash Equivalents	<u>1,964,344.20</u>
Total Checking/Savings	1,964,344.20
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	300.39
Total Accounts Receivable	<u>300.39</u>
Other Current Assets	
12099 · Misc Receivable	6,575.00
12001 · A/C Receivable - Water Services	196,719.52
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	338.53
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	
12031 · FPPUD/LOW Planning Grant Rec	0.00
12030 · Grant Receivable - Other	-157,157.37
Total 12030 · Grant Receivable	<u>-157,157.37</u>
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24
Total Other Current Assets	<u>71,525.43</u>
Total Current Assets	<u>2,036,170.02</u>

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Fixed Assets	
14018 · Construction in Progress	
14600 · CalOES Generator Project	347,345.79
14650 · FPPUD/LOW Planning Project	389,062.95
14670 · Meter/Well5/7Rpl Project	423,087.70
14680 · Pipeline Location/Repl Project	2,541.00
14018 · Construction in Progress - Other	202,968.76
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Total 14018 · Construction in Progress	1,365,006.20
14500 · Other Property/Tools	
14142 · 6" Crispin Check	0.00
14141 · Subsurface LD7 Water Leak Det	1,756.18
14140 · Drone Equipment	3,091.73
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
	<hr/>
Total 14500 · Other Property/Tools	13,822.01
15100 · Misc Assets	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	0.00
	<hr/>
Total 15100 · Misc Assets	0.00
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
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Total 14001 · Buildings & Structures	166,079.81
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
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Total 14012 · Corporate Yard Site	45,630.32
14133 · Telemetry/SCADA/ Electrical	54,989.46
14016 · Transmission & Distribution	
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00

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14016 · Transmission & Distribution - Other	6,381,447.95
Total 14016 · Transmission & Distribution	6,381,447.95
14017 · General Plant	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	87,675.25
Total 14017 · General Plant	90,543.11
14000 · Land & Land Rights	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00
14043 · Sam Young Tank Site	0.00
14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
Total 14000 · Land & Land Rights	21,452.62
14014 · Source of Supply	
14025 · Pressure Reducing Valves	17,839.82
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	
14102b · Elm Booster	0.00
14102t · Elm Tank	4,914.40
14102 · Tank - Elm Site - Other	0.00

**Frazier Park Public Utility District
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	Aug 31, 23
Total 14102 · Tank - Elm Site	4,914.40
14103 · Tank - Forestry Reservior Site	0.00
14104 · Tank - Harrison Site	
14104b · Harrison Booster	12,310.92
14104 · Tank - Harrison Site - Other	0.00
Total 14104 · Tank - Harrison Site	12,310.92
14105 · Magee Site	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
Total 14105 · Magee Site	0.00
14106 · Tank - Parcel B Site	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
Total 14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007e · Engineering & Contractors	1,719.17
14007u · Unkown Elements	16,893.35
14007y · Wolfe Tank project 2021	341,336.00
14007z · Wolfe Tank Proj New Pump/Motor	15,358.00
14007b · Booster	1,747.69
14007f · Fences	0.00
14007h · Housing	4,201.66
14007p · Pipes & Valves	1,153.69
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00
Total 14007 · Tank - Wolfe Site	382,409.56
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	
14013n · Nitrate Analyzer	29,369.13
14013b · Booster	29,498.87
14013w · Well #5	15,963.93
14013 · Well - #5 Site - Other	0.00
Total 14013 · Well - #5 Site	74,831.93
14011 · Well - #6 Site	
14011h · Well 6 - Building Materials	2,464.34
14011s · System Improvement	1,593.71
14011w · Well Project	0.00
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	4,058.05

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

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	Aug 31, 23
14021 · Well - #7 Site	
14021w · Well 7	0.00
14021 · Well - #7 Site - Other	0.00
Total 14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
Total 14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,088.43
Total 14014 · Source of Supply	1,414,247.44
14100 · Plant Equipment	
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580SK4WD (208)	0.00
14135 · JD Backhoe Loader 9/2022	112,982.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14155 · 4" Honda Trash Pump	3,532.82
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
Total 14132 · Track Loader Cat #259B3 compact	70,415.50
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	490,458.63
14134 · New Pump & Motor	-0.33
14200 · Office Equipment/Furniture	
14215 · American Busn Security System	16,475.21
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	7,110.06

Frazier Park Public Utility District

Balance Sheet

As of August 31, 2023

Accrual Basis

	<u>Aug 31, 23</u>
Total 14200 · Office Equipment/Furniture	23,585.27
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 Dump Truck	0.00
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	243,303.71
14411 · Accumulated Depreciation	-4,144,280.46
Total Fixed Assets	6,166,285.74
Other Assets	0.00
TOTAL ASSETS	8,202,455.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	82,430.52
Total Accounts Payable	82,430.52
Credit Cards	
20015 · California Bank & Tr (JA-0995)	0.00
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	745.19
20016 · California Bank & Tr (JA-4502)	0.00
20017 · Frazier Park Ace Hardware #5801	0.00
20020 · Voyager US Bank (0016-0024)	0.00
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
Total Credit Cards	690.63
Other Current Liabilities	
21017 · Bridge Loan	0.00
21016 · Employee - Accr Paid Time Off	7,212.00
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	10,968.60
21012 · Wages Payable	2,518.40

**Frazier Park Public Utility District
Balance Sheet**

Accrual Basis

As of August 31, 2023

	Aug 31, 23
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	835.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	256.00
Total Other Current Liabilities	21,990.53
Total Current Liabilities	105,111.68
Long Term Liabilities	
21010 · USDA Loans Interest Payable	19,188.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	298,623.59
28042 · USDA Loan Dated 12/07/05 #04	724,319.19
28043 · USDA Loan Dated 05/19/11 #06	1,618,975.99
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,641,918.77
28046 · Current Maturities	64,000.00
Total Long Term Liabilities	2,725,107.42
Total Liabilities	2,830,219.10
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	235,713.07
31001 · Suspense-t/b Recategorized	-354,388.20
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	2,668,274.19
Net Income	87,971.37
Total Equity	5,372,236.66
TOTAL LIABILITIES & EQUITY	8,202,455.76

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

August 2023

	Aug 23
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	113,676.28
40002 · Water Sales - Business	12,868.09
40004 · Water Sales - Bulk	212.63
40010 · Late Fees	2,578.69
40011 · Re-Connection Fees	206.73
40012 · Credit Card Fees Income	1,433.00
40014 · Administrative Fee Income	1,491.15
44012 · Interest Reserve Funds	448.18
45000 · Property Lease/Rental Income	2,233.63
Total Income	135,148.38
Gross Profit	135,148.38
Expense	
61010 · Bank Fees - (check for reimb)	35.00
65013 · Digital/Electronic/Computer Exp	
65014 · Web Site/Computer Services	323.95
Total 65013 · Digital/Electronic/Computer Exp	323.95
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,116.64
61013 · Directors Fees - ADHOCs	733.32
Total 61012 · Director's Fees all	1,849.96
51025 · Distribution System Maintenance	3,451.28
62020 · Education & Training	625.00
51031 · Fuel	
51032 · Fuel - Gas	1,215.33
51033 · Fuel - Diesel	1,610.43
Total 51031 · Fuel	2,825.76
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
Total 63560 · Insurance	11.49
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	5.73
52116 · Equipment Maintenance	42.39
52118 · Vehicle Maintenance	95.73
Total 52110 · Maintenance & Repairs	143.85
64100 · Meetings/Support Expenses	55.99
64110 · Merchant Credit Card Fees	1,509.32
64710 · Office Expense	502.93
64715 · Office Supplies	142.91
65005 · Postage/FedEx/Box Rent	661.47
65010 · Professional & Contract Service	
65015 · Bookkeeper	2,550.00

Frazier Park Public Utility District
Profit & Loss
August 2023

Accrual Basis

	Aug 23
60513 · Engineering	217.00
65019 · Legal Fees	-377.80
Total 65010 · Professional & Contract Service	2,389.20
65080 · Safety	11.89
51082 · Testing & Lab Fees	1,753.00
66010 · Telephone	
66011 · Answering Service	312.43
66015 · Cell Phones/Satellite Phones	112.62
66018 · Internet - Office Computers	64.20
66019 · Office Landline	188.43
Total 66010 · Telephone	677.68
51026 · Tools Maintenance & Expense	501.88
66510 · Utilities	
51022 · Operations-Pump Power Electrica	8,264.21
66511 · Electricity - Offices	458.04
66515 · Gas	21.39
Total 66510 · Utilities	8,743.64
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,634.16
Total 60010 · Wages - Administrative	6,634.16
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,661.52
60022 · Wages - Operations-Other Staff	15,611.23
Total 60020 · Wages - Operations	22,272.75
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,202.57
Total 60100 · Payroll Tax Expenses	2,202.57
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	300.72
60152 · Payroll Clock & Software	113.45
Total 60150 · Payroll Processing Fees	414.17
60200 · Employee Benefits	
60201 · Dental Insurance	578.61
60202 · Medical Insurance	8,041.02
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	15,172.97
60207 · ADP RS - Employer Match	381.43
Total 60200 · Employee Benefits	24,290.33
Total 60000 · Wages & Payroll Related Expense	55,813.98

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

August 2023

	<u>Aug 23</u>
Total Expense	<u>82,030.18</u>
Net Ordinary Income	<u>53,118.20</u>
Net Income	<u><u>53,118.20</u></u>