

Frazier Park Public Utility District
Balance Sheet
 As of March 31, 2017

Mar 31, 17

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents	57,339.19
10001 · Revenue/Operating Fund (1961)	148,777.10
10002 · Pre-USDA General Fund (1215)	285,412.88
10003 · Contingency Fund (326)	81,488.62
10004 · Pipeline/System Reserve (383)	650.00
10025 · FPPUD/LOW Preplanning Fd(3826)	80,452.84
10120 · USDA Reserve - Loan 1 (122)	40,594.46
10121 · USDA Reserve - Loan 2 (872)	63,562.79
10130 · UDSA Replacement Fund (917)	200.00
19999 · Petty Cash	200.00
Total 10000 · Cash & Cash Equivalents	758,477.88

Total Checking/Savings 758,477.88

Accounts Receivable

 12000 · A/C Receivable - Leases, etc. 1,786.88

Total Accounts Receivable 1,786.88

Other Current Assets

12001 · A/C Receivable - Water Services	46,955.99
12004 · Restitution Receivable	800.00
12013 · Prepaid Postage	1,327.43
12020 · Receivable - Tax Rolls	934.80
12030 · Grant Receivable	109,656.27
12999 · Bad Debt Loss	-750.00
13000 · Inventory	32,222.97
Total Other Current Assets	191,147.46

Total Current Assets 951,412.22

Fixed Assets

14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	102,786.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	118,066.80
14018 · Construction in Progress	112,297.75
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
Total 14001 · Buildings & Structures	8,474,991.21

14011 · Well 6 - Building 2,464.34

14100 · Plant Equipment

14109 · Pine #2 Tank	11,458.00
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
Total 14100 · Plant Equipment	273,624.51

Total 14100 · Plant Equipment 273,624.51

14101 · Radiodetection Locator 8,974.10

14111 · Sonic Water Level Meter 1,001.99

14200 · Office Equipment 5,142.68

Frazier Park Public Utility District

Balance Sheet

As of March 31, 2017

	Mar 31, 17
14300 · Vehicles	
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	125.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
Total 14300 · Vehicles	129,247.75
14411 · Accumulated Depreciation	-3,522,282.94
Total Fixed Assets	5,394,616.26
TOTAL ASSETS	6,346,028.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-10,574.28
Total Accounts Payable	-10,574.28
Credit Cards	
20013 · California Bank & Tr (JA-7330)	3,580.78
20020 · Voyager US Bank (0016-0024)	163.81
Total Credit Cards	3,744.59
Other Current Liabilities	
21011 · Prepaid Water	11,239.34
21012 · Wages Payable	4,645.80
21014 · Payroll Taxes Payable	-629.46
Total Other Current Liabilities	15,255.68
Total Current Liabilities	8,425.99
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,770.57
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	345,000.00
28042 · USDA Loan Dated 12/07/05 #04	865,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,905,000.00
Total 28040 · USDA Loans Payable	3,115,000.00
Total Long Term Liabilities	3,136,770.57
Total Liabilities	3,145,196.56
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,494,976.36
32000 · Unrestricted Net Assets	89,520.55
Net Income	62,097.27
Total Equity	3,200,831.92
TOTAL LIABILITIES & EQUITY	6,346,028.48

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2015 through March 2017

	Jul '15 - Mar 17	Jul '14 - Mar 16
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	1,254,090.81	1,140,356.62
40002 · Water Sales - Business	117,036.44	97,939.13
40004 · Water Sales - Bulk	10.47	0.00
40010 · Late & Other Fees	51,575.12	59,831.24
40011 · Re-Connection Fees	6,666.91	1,706.12
40012 · Credit Card Fees Income	4,571.79	3,945.92
42600 · Kern County		
42620 · Taxes KC Fund	66,121.26	65,560.51
42622 · Standby Assessment KC Fund	12,329.50	14,581.76
42623 · Delinquent Assessments KC	2,592.63	705.50
Total 42600 · Kern County	81,043.39	80,847.77
43000 · CBT-CC Cash Back Savings	500.00	350.00
44012 · Interest Reserve Funds	218.21	220.84
44018 · Gain/Loss on Sales of Equipment	-54,115.56	4,000.00
45000 · Property Lease/Rental Income	36,921.95	37,642.57
48000 · Grant Income		
48001 · Grant Income - USDA ECWAG	469,597.89	388,734.63
48002 · Grant Income - CA for FPPUD/LOW	148,547.05	58,644.29
Total 48000 · Grant Income	618,144.94	447,378.92
Total Income	2,116,664.47	1,874,219.13
Expense		
50000 · Prop 218 Expenses	2,710.00	0.00
50001 · USDA Drought Emergency Grant	408,492.67	222,992.28
50002 · FPPUD/LOW Preplanning Grant	98,436.99	21,403.83
51021 · Material & Supplies	36,389.64	45,232.33
51022 · Operations-Pump Power Electrica	83,495.05	100,359.01
51023 · Uniforms-Mats-Towels Expense	3,949.03	7,306.13
51025 · Distribution System Maintenance	50,947.55	46,034.20
51026 · Tools Expense	639.33	1,767.95
51032 · Fuel - Vehicle & Equipment	14,499.27	15,403.23
51081 · Environmental Fees	3,119.21	3,211.10
51082 · Testing & Lab Fees	11,562.00	6,978.00
52021 · Equipment Rental	1,990.15	1,129.53
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	37,501.40	9,737.42
52114 · Computer Maintenance	6,139.76	4,144.95
52116 · Equipment Maintenance	8,800.75	9,583.99
52118 · Vehicle Maintenance	14,136.44	10,261.87
Total 52110 · Maintenance & Repairs	66,578.35	33,728.23
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60011 · Wages - Admin-Managerial	0.00	13,237.20
60012 · Wages - Admin-Other Staff	74,282.36	48,825.55
Total 60010 · Wages - Administrative	74,282.36	62,062.75
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	129,665.64	122,012.62
60022 · Wages - Operations-Other Staff	199,763.31	173,162.90
Total 60020 · Wages - Operations	329,428.95	295,175.52
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	31,394.51	28,438.57
60102 · Payroll Tax Expense - State	5,653.16	3,505.87
Total 60100 · Payroll Tax Expenses	37,047.67	31,944.44
60140 · Employee Mileage Reimbursement	1,330.66	419.17

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2015 through March 2017

	Jul '15 - Mar 17	Jul '14 - Mar 16
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	4,906.41	1,820.71
60152 · Payroll Clock & Software	4,603.74	1,062.12
60153 · ADP Retirement Plan Admin Fees	1,673.31	1,043.31
60150 · Payroll Processing Fees - Other	0.00	3,344.68
Total 60150 · Payroll Processing Fees	11,183.46	7,270.82
60160 · Employee Hiring Expenses	343.35	491.00
60200 · Employee Benefits		
60201 · Dental Insurance	13,664.44	13,405.47
60202 · Medical Insurance	197,710.44	168,947.52
60203 · Vision Insurance	2,744.68	2,465.56
60204 · Workers Comp Insurance	23,202.98	21,802.25
Total 60200 · Employee Benefits	237,322.54	206,620.80
Total 60000 · Wages & Payroll Related Expense	690,938.99	603,984.50
61005 · Advertising	1,535.79	1,556.57
61010 · Bank Fees	737.19	730.91
61014 · Directors' Fees	8,454.44	15,500.00
61015 · Dues	11,945.46	6,601.63
62020 · Education & Training	4,687.68	2,604.78
63560 · Insurance		
63561 · Property Insurance	8,661.00	8,656.00
63562 · Equipment & Liability Insurance	20,034.00	29,777.00
63563 · Director's Bond Policy	4,314.00	500.00
Total 63560 · Insurance	33,009.00	38,933.00
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	21,759.37	22,068.74
63642 · Interest Exp - USDA 12/07/05-04	56,418.75	57,375.00
63643 · Interest Exp - USDA 05/19/11-06	76,833.75	78,159.37
63640 · Interest Expense - Other	0.00	-356.25
Total 63640 · Interest Expense	155,011.87	157,246.86
63700 · License, Fees, & Permits	9,527.13	31,003.18
64100 · Meetings Expenses	862.40	925.39
64110 · Merchant Credit Card Fees	3,480.95	3,051.00
64710 · Office Expense	18,385.88	13,492.32
64715 · Office Supplies	12,352.74	9,297.16
65005 · Postage/FedEx	11,504.29	12,507.26
65008 · Printing	957.79	307.24
65010 · Professional Services		
65011 · Auditor	20,100.00	20,500.00
65015 · Bookkeeper/Accountant	20,650.00	20,117.00
65016 · Clerk of the Board Services	1,807.50	3,962.50
65019 · Legal Fees	54,430.66	12,779.61
Total 65010 · Professional Services	96,988.16	57,359.11
65020 · Property Taxes	155.50	154.24
65025 · Publications	484.76	210.72
66010 · Telephone		
66011 · Answering Service	4,786.50	3,593.30
66015 · Cell Phones	3,798.78	3,837.32
66016 · Ipad Internet Service	431.71	112.53
66017 · Internet - Cell MBB Data 5GB	1,097.82	1,259.79
66018 · Internet - Office Computers	2,535.14	2,130.62
66019 · Office Landline	3,901.06	3,742.46
Total 66010 · Telephone	16,551.01	14,676.02

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2015 through March 2017

	Jul '15 - Mar 17	Jul '14 - Mar 16
66170 · Travel		
66171 · Travel - Lodging	1,601.41	0.00
66172 · Travel - Mileage	1,197.40	0.00
66173 · Travel - Meals	278.90	0.00
66174 · Travel - Airlines	486.40	0.00
66175 · Travel - Car Rental	826.67	0.00
66176 · Travel - Parking	15.00	0.00
66177 · Travel - Taxi, Shuttle, etc.	18.00	0.00
Total 66170 · Travel	4,423.78	0.00
66510 · Utilities		
66511 · Electricity - Offices	4,302.32	5,556.78
66515 · Gas	1,549.59	1,918.41
66517 · Trash	1,172.28	1,137.82
Total 66510 · Utilities	7,024.19	8,613.01
Total Expense	1,871,828.24	1,484,300.72
Net Ordinary Income	244,836.23	389,918.41
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	-14,883.61	0.00
Total Other Income	-14,883.61	0.00
Other Expense		
90000 · Depreciation Expense	0.00	324,551.32
91000 · Other non-operating expenses	0.00	157.99
Total Other Expense	0.00	324,709.31
Net Other Income	-14,883.61	-324,709.31
Net Income	229,952.62	65,209.10

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2016/2017
 July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	624,603.51	471,060.00	153,543.51
40002 · Water Sales - Business	64,378.00	37,520.00	26,858.00
40004 · Water Sales - Bulk	10.47	15,020.00	-15,009.53
40010 · Late & Other Fees	18,453.53	22,500.00	-4,046.47
40011 · Re-Connection Fees	5,644.99	751.00	4,893.99
40012 · Credit Card Fees Income	2,369.32	1,568.00	801.32
42600 · Kern County			
42620 · Taxes KC Fund	26,444.85	23,499.00	2,945.85
42622 · Standby Assessment KC Fund	3,973.42	6,025.00	-2,051.58
42623 · Delinquent Assessments KC	1,279.66	706.00	573.66
Total 42600 · Kern County	31,697.93	30,230.00	1,467.93
43000 · CBT-CC Cash Back Savings	500.00	0.00	500.00
44012 · Interest Reserve Funds	91.04	90.00	1.04
44018 · Gain/Loss on Sales of Equipment	-54,115.56	0.00	-54,115.56
45000 · Property Lease/Rental Income	15,047.31	16,501.00	-1,453.69
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	81,199.55	0.00	81,199.55
Total 48000 · Grant Income	81,199.55	0.00	81,199.55
Total Income	789,880.09	595,240.00	194,640.09
Expense			
50000 · Prop 218 Expenses	2,710.00	3,752.00	-1,042.00
50002 · FPPUD/LOW Preplanning Grant	75,509.55	0.00	75,509.55
51021 · Material & Supplies	17,560.09	30,001.00	-12,440.91
51022 · Operations-Pump Power Electrica	34,363.11	41,251.00	-6,887.89
51023 · Uniforms-Mats-Towels Expense	1,416.66	1,876.00	-459.34
51025 · Distribution System Maintenance	20,288.21	37,502.00	-17,213.79
51026 · Tools Expense	0.00	748.00	-748.00
51032 · Fuel - Vehicle & Equipment	6,655.76	7,501.00	-845.24
51081 · Environmental Fees	1,203.89	1,876.00	-672.11
51082 · Testing & Lab Fees	5,509.00	5,251.00	258.00
52021 · Equipment Rental	1,607.69	3,752.00	-2,144.31
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	30,199.67	11,250.00	18,949.67
52114 · Computer Maintenance	2,330.82	3,600.00	-1,269.18
52116 · Equipment Maintenance	5,885.34	3,752.00	2,133.34
52118 · Vehicle Maintenance	6,961.63	6,601.00	360.63
Total 52110 · Maintenance & Repairs	45,377.46	25,203.00	20,174.46
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	36,783.93	41,251.00	-4,467.07
Total 60010 · Wages - Administrative	36,783.93	41,251.00	-4,467.07
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	54,523.66	57,001.00	-2,477.34
60022 · Wages - Operations-Other Staff	93,901.86	86,251.00	7,650.86
Total 60020 · Wages - Operations	148,425.52	143,252.00	5,173.52
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	14,403.45	14,940.00	-536.55
60102 · Payroll Tax Expense - State	2,808.15	2,475.00	333.15
Total 60100 · Payroll Tax Expenses	17,211.60	17,415.00	-203.40
60140 · Employee Mileage Reimbursement	622.05	1,651.00	-1,028.95
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	2,138.30	2,177.00	-38.70
60152 · Payroll Clock & Software	3,184.08	1,125.00	2,059.08
60153 · ADP Retirement Plan Admin Fees	0.00	1,952.00	-1,952.00
Total 60150 · Payroll Processing Fees	5,322.38	5,254.00	68.38
60160 · Employee Hiring Expenses	48.35	377.00	-328.65

	Jul '16 - Mar 17	Budget	\$ Over Budget
60200 · Employee Benefits			
60201 · Dental Insurance	6,259.47	6,048.00	211.47
60202 · Medical Insurance	94,925.94	98,029.00	-3,103.06
60203 · Vision Insurance	1,372.34	1,219.00	153.34
60204 · Workers Comp Insurance	5,573.73	15,002.00	-9,428.27
Total 60200 · Employee Benefits	108,131.48	120,298.00	-12,166.52
Total 60000 · Wages & Payroll Related Expense	316,545.31	329,498.00	-12,952.69
61005 · Advertising	639.00	1,125.00	-486.00
61010 · Bank Fees	419.16	301.00	118.16
61014 · Directors' Fees	4,600.00	10,125.00	-5,525.00
61015 · Dues	5,706.20	4,877.00	829.20
62020 · Education & Training	3,468.70	6,002.00	-2,533.30
63560 · Insurance			
63561 · Property Insurance	4,333.00	4,500.00	-167.00
63562 · Equipment & Liability Insurance	10,578.00	15,000.00	-4,422.00
Total 63560 · Insurance	14,911.00	19,500.00	-4,589.00
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	7,218.75	7,219.00	-0.25
63642 · Interest Exp - USDA 12/07/05-04	18,700.00	18,700.00	0.00
63643 · Interest Exp - USDA 05/19/11-06	25,462.50	25,463.00	-0.50
Total 63640 · Interest Expense	51,381.25	51,382.00	-0.75
63700 · License, Fees, & Permits	3,644.12	4,500.00	-855.88
64100 · Meetings Expenses	568.57	377.00	191.57
64110 · Merchant Credit Card Fees	1,725.26	1,350.00	375.26
64710 · Office Expense	8,628.13	7,501.00	1,127.13
64715 · Office Supplies	6,508.19	4,877.00	1,631.19
65005 · Postage/FedEx	4,631.30	5,251.00	-619.70
65008 · Printing	790.71	564.00	226.71
65010 · Professional Services			
65011 · Auditor	11,300.00	18,000.00	-6,700.00
65015 · Bookkeeper/Accountant	9,075.00	9,100.00	-25.00
65017 · Engineer & Architect	0.00	3,752.00	-3,752.00
65019 · Legal Fees	41,926.39	18,751.00	23,175.39
Total 65010 · Professional Services	62,301.39	49,603.00	12,698.39
65020 · Property Taxes	77.58	62.00	15.58
65025 · Publications	274.04	225.00	49.04
66010 · Telephone			
66011 · Answering Service	2,209.65	2,250.00	-40.35
66015 · Cell Phones	1,555.23	1,876.00	-320.77
66016 · iPad Internet Service	268.63	152.00	116.63
66017 · Internet - Cell MBB Data 5GB	377.94	571.00	-193.06
66018 · Internet - Office Computers	1,109.26	1,142.00	-32.74
66019 · Office Landline	2,126.45	1,426.00	700.45
Total 66010 · Telephone	7,647.16	7,417.00	230.16
66170 · Travel			
66171 · Travel - Lodging	1,439.29	1,350.00	89.29
66172 · Travel - Mileage	800.50	751.00	49.50
66173 · Travel - Meals	278.90	225.00	53.90
66174 · Travel - Airlines	206.20	450.00	-243.80
Total 66170 · Travel	3,584.56	2,776.00	808.56
66510 · Utilities			
66511 · Electricity - Offices	1,515.61	2,402.00	-886.39
66515 · Gas	507.89	886.00	-378.11
66517 · Trash	622.66	450.00	172.66
Total 66510 · Utilities	2,646.16	3,738.00	-1,091.84
Total Expense	712,899.21	669,764.00	43,135.21
Net Ordinary Income	76,980.88	-74,524.00	151,504.88
Other Income/Expense	-14,883.61	0.00	-14,883.61
Net Income	62,097.27	-74,524.00	136,621.27