

Frazier Park Public Utility District  
**Balance Sheet**  
 As of March 31, 2022

Mar 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

**10000 · Cash & Cash Equivalents**

10001 · Revenue/Operating Fund (1961)	195,896.21
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,437.47
10003 · Capital Improvement SLA (326)	411,396.98
10004 · Distri Sys Emergency Res (383)	51,810.88
10005 · Capital Improvement Reser (895)	813,644.22
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	8,201.33
10030 · Meter/Well Supply Proj (7644)	2,031.00
10035 · Pipeline Replace Proj (7651)	87.00
10100 · USDA Payment Fund (042)	33,383.77
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,802.65
10121 · USDA Reserve - Loan 2 (872)	83,123.85
10130 · USDA Replacement Fund (917)	136,658.89
19999 · Petty Cash	290.18
10000 · Cash & Cash Equivalents - Other	0.00

**Total 10000 · Cash & Cash Equivalents** 2,027,764.47

**Total Checking/Savings** 2,027,764.47

**Accounts Receivable**

12000 · A/C Receivable - Leases, etc. -6,806.20

**Total Accounts Receivable** -6,806.20

**Other Current Assets**

12001 · A/C Receivable - Water Services	90,803.88
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	476.80
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	-148,696.37
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

**Total Other Current Assets** -32,365.94

**Total Current Assets** 1,988,592.33

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**Fixed Assets**

**14001 · Buildings & Structures**

14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,929,040.95
14018 · Construction in Progress	202,968.76
14019 · Other Physical Property	6,193.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · Signage Project	51,842.90
14034 · Front Counter Enclosure	104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00

**Total 14001 · Buildings & Structures** 8,332,083.19

**14017 · General Plant**

14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	114,712.25

**Total 14017 · General Plant** 117,580.11

**14000 · Land & Land Rights** 21,452.62

**14014 · Source of Supply**

14012 · Corporate Yard	
14029 · Fence	12,100.00
14012 · Corporate Yard - Other	23,562.81

**Total 14012 · Corporate Yard** 35,662.81

14007 · Wolfe Tank 0.00

14014 · Source of Supply - Other 878,588.43

**Total 14014 · Source of Supply** 914,251.24

**14100 · Plant Equipment**

14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	0.00
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50

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	<b>Mar 31, 22</b>
14133 · Telemetry & Software	32,262.46
14100 · Plant Equipment - Other	12,848.24
<b>Total 14100 · Plant Equipment</b>	<b>427,483.78</b>
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,601.06
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,827.96
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	141.19
<b>Total 14300 · Vehicles</b>	<b>243,874.39</b>
14411 · Accumulated Depreciation	-5,057,066.46
<b>Total Fixed Assets</b>	<b>5,022,617.60</b>
Other Assets	
14033 · Generator	8,120.61
<b>Total Other Assets</b>	<b>8,120.61</b>
<b>TOTAL ASSETS</b>	<b>7,019,330.54</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	103,466.68
<b>Total Accounts Payable</b>	<b>103,466.68</b>
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	0.00
20016 · California Bank & Tr (JA-4502)	1,780.99
20020 · Voyager US Bank (0016-0024)	354.88
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
<b>Total Credit Cards</b>	<b>2,081.31</b>

Frazier Park Public Utility District  
**Balance Sheet**  
 As of March 31, 2022

	<u>Mar 31, 22</u>
<b>Other Current Liabilities</b>	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	16,495.29
21012 · Wages Payable	8,291.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	652.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	600.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	119.00
<b>Total Other Current Liabilities</b>	<u>26,158.05</u>
<b>Total Current Liabilities</b>	131,706.04
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	19,922.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
28040 · USDA Loans Payable - Other	0.00
<b>Total 28040 · USDA Loans Payable</b>	<u>2,884,000.00</u>
28046 · Current Maturities	0.00
<b>Total Long Term Liabilities</b>	<u>2,903,922.65</u>
<b>Total Liabilities</b>	3,035,628.69
<b>Equity</b>	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,224,927.60
Net Income	-212,105.05
<b>Total Equity</b>	<u>3,983,701.85</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,019,330.54</u></u>

Frazier Park Public Utility District  
**Profit & Loss**  
March 2022

	Mar 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40001 · Water Sales - Residential	98,474.29
40002 · Water Sales - Business	9,103.12
40010 · Late Fees	2,208.18
40011 · Re-Connection Fees	275.00
40012 · Credit Card Fees Income	166.50
40014 · Administrative Fee Income	-837.34
42600 · Kern County	
42620 · Taxes KC Fund	648.67
42622 · Standby Assessment KC Fund	139.94
42623 · Delinquent Assessments KC	681.65
<b>Total 42600 · Kern County</b>	<b>1,470.26</b>
44012 · Interest Reserve Funds	11.51
45000 · Property Lease/Rental Income	2,171.49
<b>Total Income</b>	<b>113,043.01</b>
<b>Gross Profit</b>	<b>113,043.01</b>
<b>Expense</b>	
61010 · Bank Fees	227.00
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	900.00
61013 · Directors Fees - ADHOCs	624.98
<b>Total 61012 · Director's Fees all</b>	<b>1,524.98</b>
51025 · Distribution System Maintenance	11,435.37
52021 · Equipment Rental	330.17
51032 · Fuel - Vehicle & Equipment	821.87
63560 · Insurance	
63562 · Equipment & Liability Insurance	10,340.92
63563 · Director's Bond Policy	3,200.00
<b>Total 63560 · Insurance</b>	<b>13,540.92</b>
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	44.56
52116 · Equipment Maintenance	3,599.19
52118 · Vehicle Maintenance	110.67
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>3,754.42</b>
64110 · Merchant Credit Card Fees	1,592.13
64710 · Office Expense	301.21
64715 · Office Supplies	103.53
65005 · Postage/FedEx	1,706.54
65010 · Professional & Contract Service	
65015 · Bookkeeper	2,337.50
60513 · Engineering	811.28
65019 · Legal Fees	712.00

Frazier Park Public Utility District  
**Profit & Loss**  
March 2022

	<u>Mar 22</u>
<b>Total 65010 · Professional &amp; Contract Service</b>	3,860.78
65080 · Safety	85.37
51082 · Testing & Lab Fees	144.00
66010 · Telephone	
66011 · Answering Service	443.63
66015 · Cell Phones/Satellite Phones	54.72
66018 · Internet - Office Computers	108.49
66019 · Office Landline	342.98
<b>Total 66010 · Telephone</b>	949.82
51026 · Tools Maintenance & Expense	82.56
66510 · Utilities	
51022 · Operations-Pump Power Electrica	6,072.40
66511 · Electricity - Offices	247.91
66515 · Gas	171.05
66517 · Trash	18.50
<b>Total 66510 · Utilities</b>	6,509.86
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,392.18
<b>Total 60010 · Wages - Administrative</b>	6,392.18
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,153.84
60022 · Wages - Operations-Other Staff	8,086.85
<b>Total 60020 · Wages - Operations</b>	14,240.69
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,602.72
60102 · Payroll Tax Expense - State	69.75
<b>Total 60100 · Payroll Tax Expenses</b>	1,672.47
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	521.34
<b>Total 60150 · Payroll Processing Fees</b>	521.34
60200 · Employee Benefits	
60204 · Workers Comp Insurance	2,055.41
<b>Total 60200 · Employee Benefits</b>	2,055.41
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	24,882.09
65014 · Web Site/Computer Services	253.95
66599 · Transactions to be Reclassified	26,595.85
<b>Total Expense</b>	98,702.42
<b>Net Ordinary Income</b>	14,340.59

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Accrual Basis

Frazier Park Public Utility District  
**Profit & Loss**  
March 2022

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	<u>Mar 22</u>
Net Income	<u>14,340.59</u>