

Frazier Park Public Utility District

Balance Sheet

08/10/17

As of July 31, 2017

Accrual Basis

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	108,015.80
10002 · Pre-USDA General Fund (1215)	219,842.47
10003 · Contingency Fund (326)	285,441.50
10004 · Pipeline/System Reserve (383)	81,496.80
10005 · Emergency Reserve (895)	0.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0.00
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	82,847.82
10121 · USDA Reserve - Loan 2 (872)	43,134.88
10130 · USDA Replacement Fund (917)	66,871.05
19999 · Petty Cash	200.00
10000 · Cash & Cash Equivalents - Other	0.00
Total 10000 · Cash & Cash Equivalents	887,850.36
Total Checking/Savings	887,850.36
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,886.88
Total Accounts Receivable	1,886.88
Other Current Assets	
12001 · A/C Receivable - Water Services	70,464.01
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	653.81
12020 · Receivable - Tax Rolls	4,010.12
12030 · Grant Receivable	17,169.96
12999 · Bad Debt Loss	-750.00
13000 · Inventory	32,222.97
Total Other Current Assets	124,570.87
Total Current Assets	1,014,308.11
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	544,530.88
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	8,810,378.13

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14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	0.00
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	<u>297,236.21</u>
14200 · Office Equipment	5,142.68
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	<u>129,122.75</u>
14411 · Accumulated Depreciation	<u>-3,749,414.70</u>
Total Fixed Assets	<u>5,513,917.69</u>
TOTAL ASSETS	<u><u>6,528,225.80</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	17,525.49
Total Accounts Payable	<u>17,525.49</u>
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	1,277.76
20014 · California Bank & Tr (TM-7305)	0.00
20020 · Voyager US Bank (0016-0024)	113.59
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	<u>1,391.35</u>

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Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	12,514.79
21012 · Wages Payable	7,071.46
21014 · Payroll Taxes Payable	-364.35
21015 · ADP Retirement Plan Payable	0.00
22000 · Accrued Legal expense	25,000.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	<u>44,221.90</u>
Total Current Liabilities	63,138.74
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,865.86
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	345,000.00
28042 · USDA Loan Dated 12/07/05 #04	865,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,905,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	<u>3,115,000.00</u>
28046 · Current Maturities	0.00
Total Long Term Liabilities	<u>3,135,865.86</u>
Total Liabilities	3,199,004.60
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	300,432.12
Net Income	57,909.78
Total Equity	<u>3,329,221.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,528,225.80</u></u>

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

	Jul 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	86,881.60	66,667.00	20,214.60
40002 · Water Sales - Business	12,601.90	6,250.00	6,351.90
40004 · Water Sales - Bulk	45.00	834.00	-789.00
40010 · Late Fees & Other Adjustments	5,295.63	1,667.00	3,628.63
40011 · Re-Connection Fees	0.00	500.00	-500.00
40012 · Credit Card Fees Income	400.00	250.00	150.00
40013 · New Connection Fees	8,205.00	650.00	7,555.00
42600 · Kern County			
42620 · Taxes KC Fund	337.01	0.00	337.01
42622 · Standby Assessment KC Fund	128.67	0.00	128.67
42623 · Delinquent Assessments KC	50.44	0.00	50.44
Total 42600 · Kern County	516.12	0.00	516.12
44012 · Interest Reserve Funds	12.12	11.00	1.12
45000 · Property Lease/Rental Income	1,886.88	1,917.00	-30.12
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	0.00	7,804.57
Total 48000 · Grant Income	7,804.57	0.00	7,804.57
Total Income	123,648.82	78,746.00	44,902.82
Expense			
50002 · FPPUD/LOW Preplanning Grant	6,904.63	0.00	6,904.63
50003 · FPPUD/LOW Planning Grant	500.00	42.00	458.00
51022 · Operations-Pump Power Electrica	3,873.48	4,167.00	-293.52
51023 · Uniforms-Mats-Towels Expense	679.03	167.00	512.03
51025 · Distribution System Maintenance	3,256.76	4,584.00	-1,327.24
51026 · Tools Expense	121.49	100.00	21.49
51032 · Fuel - Vehicle & Equipment	423.41	709.00	-285.59
51081 · Environmental Fees	580.31	167.00	413.31
51082 · Testing & Lab Fees	229.00	834.00	-605.00
52021 · Equipment Rental	33.04	417.00	-383.96
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	4,700.00	4,167.00	533.00
52114 · Computer Maintenance	150.00	334.00	-184.00
52116 · Equipment Maintenance	0.00	750.00	-750.00
52118 · Vehicle Maintenance	0.00	375.00	-375.00
Total 52110 · Maintenance & Repairs	4,850.00	5,626.00	-776.00
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	3,432.10	4,167.00	-734.90
Total 60010 · Wages - Administrative	3,432.10	4,167.00	-734.90
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	5,971.94	6,667.00	-695.06
60022 · Wages - Operations-Other Staff	11,495.24	13,334.00	-1,838.76
Total 60020 · Wages - Operations	17,467.18	20,001.00	-2,533.82
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	1,557.28	2,334.00	-776.72
60102 · Payroll Tax Expense - State	51.82	567.00	-515.18
Total 60100 · Payroll Tax Expenses	1,609.10	2,901.00	-1,291.90
60140 · Employee Mileage Reimbursement	0.00	67.00	-67.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	113.61	300.00	-186.39
60152 · Payroll Clock & Software	119.50	125.00	-5.50
60153 · ADP Retirement Plan Admin Fees	210.00	250.00	-40.00
Total 60150 · Payroll Processing Fees	443.11	675.00	-231.89
60160 · Employee Hiring Expenses	0.00	17.00	-17.00
60200 · Employee Benefits			
60201 · Dental Insurance	673.32	750.00	-76.68
60202 · Medical Insurance	10,381.52	11,500.00	-1,118.48
60203 · Vision Insurance	162.82	167.00	-4.18
60204 · Workers Comp Insurance	1,514.74	1,250.00	264.74
Total 60200 · Employee Benefits	13,622.40	13,667.00	-44.60
Total 60000 · Wages & Payroll Related Expense	36,813.89	41,495.00	-4,681.11

	Jul 17	Budget	\$ Over Budget
61005 · Advertising	0.00	59.00	-59.00
61010 · Bank Fees	0.00	46.00	-46.00
61014 · Directors' Fees	1,700.00	667.00	1,033.00
61015 · Dues	1,166.61	584.00	582.61
62020 · Education & Training	865.00	417.00	448.00
63560 · Insurance			
63561 · Property Insurance	0.00	375.00	-375.00
63562 · Equipment & Liability Insurance	0.00	1,250.00	-1,250.00
63563 · Director's Bond Policy	0.00	375.00	-375.00
Total 63560 · Insurance	700.00	2,000.00	-1,300.00
63700 · License, Fees, & Permits	0.00	1,250.00	-1,250.00
64100 · Meetings Expenses	3.21	62.50	-59.29
64110 · Merchant Credit Card Fees	0.00	267.00	-267.00
64710 · Office Expense	297.98	834.00	-536.02
64715 · Office Supplies	162.77	500.00	-337.23
65005 · Postage/FedEx	68.02	625.00	-556.98
65008 · Printing	0.00	84.00	-84.00
65010 · Professional Services			
65015 · Bookkeeper/Accountant	1,000.00	1,000.00	0.00
65019 · Legal Fees	0.00	1,500.00	-1,500.00
Total 65010 · Professional Services	1,000.00	2,500.00	-1,500.00
65025 · Publications	0.00	25.00	-25.00
66000 · Security Monitoring Expense	0.00	84.00	-84.00
66010 · Telephone			
66011 · Answering Service	249.20	267.00	-17.80
66015 · Cell Phones	157.02	192.00	-34.98
66018 · Internet - Office Computers	58.00	117.00	-59.00
66019 · Office Landline	111.67	225.00	-113.33
Total 66010 · Telephone	575.89	801.00	-225.11
66170 · Travel			
66171 · Travel - Lodging	225.00	134.00	91.00
66172 · Travel - Mileage	0.00	84.00	-84.00
66173 · Travel - Meals	0.00	42.00	-42.00
66174 · Travel - Airlines	0.00	25.00	-25.00
66175 · Travel - Car Rental	0.00	84.00	-84.00
66176 · Travel - Parking	0.00	9.00	-9.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	9.00	-9.00
Total 66170 · Travel	225.00	387.00	-162.00
66510 · Utilities			
66511 · Electricity - Offices	688.07	175.00	513.07
66515 · Gas	21.45	59.00	-37.55
66517 · Trash	0.00	75.00	-75.00
Total 66510 · Utilities	709.52	309.00	400.52
Total Expense	65,739.04	69,809.50	-4,070.46
Net Ordinary Income	57,909.78	8,936.50	48,973.28
Net Income	57,909.78	8,936.50	48,973.28

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2017

	Jul 17	Jul 16
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	86,881.60	57,299.74
40002 · Water Sales - Business	12,601.90	4,884.45
40004 · Water Sales - Bulk	45.00	0.00
40010 · Late Fees & Other Adjustments	5,295.63	-12,923.15
40012 · Credit Card Fees Income	400.00	292.50
40013 · New Connection Fees	8,205.00	0.00
42600 · Kern County		
42620 · Taxes KC Fund	337.01	0.00
42622 · Standby Assessment KC Fund	128.67	0.00
42623 · Delinquent Assessments KC	50.44	0.00
Total 42600 · Kern County	516.12	0.00
44012 · Interest Reserve Funds	12.12	10.43
45000 · Property Lease/Rental Income	1,886.88	1,834.84
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	0.00
Total 48000 · Grant Income	7,804.57	0.00
Total Income	123,648.82	51,398.81
Expense		
50000 · Prop 218 Expenses	0.00	900.00
50002 · FPPUD/LOW Preplanning Grant	6,904.63	12,930.44
50003 · FPPUD/LOW Planning Grant	500.00	0.00
51022 · Operations-Pump Power Electrica	3,873.48	0.00
51023 · Uniforms-Mats-Towels Expense	679.03	151.58
51025 · Distribution System Maintenance	3,256.76	3,219.63
51026 · Tools Expense	121.49	0.00
51032 · Fuel - Vehicle & Equipment	423.41	672.81
51081 · Environmental Fees	580.31	120.00
51082 · Testing & Lab Fees	229.00	634.00
52021 · Equipment Rental	33.04	807.29
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	4,700.00	23.07
52114 · Computer Maintenance	150.00	0.00
52116 · Equipment Maintenance	0.00	742.28
52118 · Vehicle Maintenance	0.00	701.36
Total 52110 · Maintenance & Repairs	4,850.00	1,466.71
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	3,432.10	2,008.05
Total 60010 · Wages - Administrative	3,432.10	2,008.05
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	5,971.94	5,947.31
60022 · Wages - Operations-Other Staff	11,495.24	5,570.07
Total 60020 · Wages - Operations	17,467.18	11,517.38
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	1,557.28	1,040.86
60102 · Payroll Tax Expense - State	51.82	58.60
Total 60100 · Payroll Tax Expenses	1,609.10	1,099.46
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	113.61	143.32
60152 · Payroll Clock & Software	119.50	122.68
60153 · ADP Retirement Plan Admin Fees	210.00	420.00
Total 60150 · Payroll Processing Fees	443.11	686.00

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Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2017

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	Jul 17	Jul 16
60200 · Employee Benefits		
60201 · Dental Insurance	673.32	682.02
60202 · Medical Insurance	10,381.52	9,836.58
60203 · Vision Insurance	162.82	139.56
60204 · Workers Comp Insurance	1,514.74	857.00
60205 · Employee Medical Expenses	890.00	0.00
Total 60200 · Employee Benefits	13,622.40	11,515.16
60000 · Wages & Payroll Related Expense - Other	240.00	0.00
Total 60000 · Wages & Payroll Related Expense	36,813.89	26,826.05
61005 · Advertising	0.00	55.00
61010 · Bank Fees	0.00	70.00
61014 · Directors' Fees	1,700.00	400.00
61015 · Dues	1,166.61	266.20
62020 · Education & Training	865.00	0.00
63560 · Insurance	700.00	0.00
63700 · License, Fees, & Permits	0.00	917.84
64100 · Meetings Expenses	3.21	26.51
64110 · Merchant Credit Card Fees	0.00	210.56
64710 · Office Expense	297.98	420.73
64715 · Office Supplies	162.77	236.76
65005 · Postage/FedEx	68.02	27.98
65010 · Professional Services		
65015 · Bookkeeper/Accountant	1,000.00	1,000.00
65019 · Legal Fees	0.00	1,011.96
Total 65010 · Professional Services	1,000.00	2,011.96
65025 · Publications	0.00	44.00
66010 · Telephone		
66011 · Answering Service	249.20	266.60
66015 · Cell Phones	157.02	188.98
66016 · iPad Internet Service	0.00	17.20
66017 · Internet - Cell MBB Data 5GB	0.00	59.99
66018 · Internet - Office Computers	58.00	136.72
66019 · Office Landline	111.67	148.27
Total 66010 · Telephone	575.89	817.76
66170 · Travel		
66171 · Travel - Lodging	225.00	504.24
66172 · Travel - Mileage	0.00	263.52
66173 · Travel - Meals	0.00	28.51
Total 66170 · Travel	225.00	796.27
66510 · Utilities		
66511 · Electricity - Offices	688.07	0.00
66515 · Gas	21.45	0.00
Total 66510 · Utilities	709.52	0.00
Total Expense	65,739.04	54,030.08
Net Ordinary Income	57,909.78	-2,631.27
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	0.00	-795.58
Total Other Income	0.00	-795.58
Net Other Income	0.00	-795.58
Net Income	57,909.78	-3,426.85