

## Frazier Park Public Utility District

## Balance Sheet

As of April 30, 2017

05/11/17

Accrual Basis

Apr 30, 17

## ASSETS

## Current Assets

## Checking/Savings

## 10000 · Cash &amp; Cash Equivalents

10001 · Revenue/Operating Fund (1961)	58,440.88
10002 · Pre-USDA General Fund (1215)	164,077.10
10003 · Contingency Fund (326)	285,419.45
10004 · Pipeline/System Reserve (383)	81,490.50
10025 · FPPUD/LOW Preplanning Fd(3826)	900.00
10120 · USDA Reserve - Loan 1 (122)	81,051.52
10121 · USDA Reserve - Loan 2 (872)	41,229.55
10130 · UDSA Replacement Fund (917)	64,389.69
19999 · Petty Cash	200.00

Total 10000 · Cash & Cash Equivalents	777,198.69
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Total Checking/Savings	777,198.69
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## Accounts Receivable

12000 · A/C Receivable - Leases, etc.	1,886.88
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Total Accounts Receivable	1,886.88
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## Other Current Assets

12001 · A/C Receivable - Water Services	26,398.92
12004 · Restitution Receivable	800.00
12013 · Prepaid Postage	1,827.43
12020 · Receivable - Tax Rolls	934.80
12030 · Grant Receivable	109,656.27
12999 · Bad Debt Loss	-750.00
13000 · Inventory	32,222.97

Total Other Current Assets	171,090.39
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Total Current Assets	950,175.96
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## Fixed Assets

14000 · Land	21,452.62
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## 14001 · Buildings &amp; Structures

14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	102,786.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	118,066.80
14018 · Construction in Progress	112,297.75
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00

Total 14001 · Buildings & Structures	8,477,455.55
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## 14100 · Plant Equipment

14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63

Total 14100 · Plant Equipment	283,600.60
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14200 · Office Equipment	5,142.68
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## Frazier Park Public Utility District

## Balance Sheet

As of April 30, 2017

05/11/17

Accrual Basis

	Apr 30, 17
14300 · Vehicles	
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	125.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
<b>Total 14300 · Vehicles</b>	<b>129,247.75</b>
14411 · Accumulated Depreciation	-3,522,282.94
<b>Total Fixed Assets</b>	<b>5,394,616.26</b>
<b>TOTAL ASSETS</b>	<b>6,344,792.22</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	13,252.42
<b>Total Accounts Payable</b>	<b>13,252.42</b>
<b>Credit Cards</b>	
20013 · California Bank & Tr (JA-7330)	1,069.13
20020 · Voyager US Bank (0016-0024)	106.78
<b>Total Credit Cards</b>	<b>1,175.91</b>
<b>Other Current Liabilities</b>	
21011 · Prepaid Water	11,239.34
21012 · Wages Payable	4,645.80
21014 · Payroll Taxes Payable	-629.46
<b>Total Other Current Liabilities</b>	<b>15,255.68</b>
<b>Total Current Liabilities</b>	<b>29,684.01</b>
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	21,770.57
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	345,000.00
28042 · USDA Loan Dated 12/07/05 #04	865,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,905,000.00
<b>Total 28040 · USDA Loans Payable</b>	<b>3,115,000.00</b>
<b>Total Long Term Liabilities</b>	<b>3,136,770.57</b>
<b>Total Liabilities</b>	<b>3,166,454.58</b>
<b>Equity</b>	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,494,976.36
32000 · Unrestricted Net Assets	89,520.55
Net Income	39,602.99
<b>Total Equity</b>	<b>3,178,337.64</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,344,792.22</b>

**Frazier Park Public Utility District**  
**Profit & Loss Budget vs. Actual - YTD 2016/2017**

July 2016 through April 2017

	Jul '16 - Apr 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40001 · Water Sales - Residential	703,621.54	523,400.00	180,221.54
40002 · Water Sales - Business	73,306.48	41,680.00	31,626.48
40004 · Water Sales - Bulk	10.47	16,680.00	-16,669.53
40010 · Late & Other Fees	2,591.01	25,000.00	-22,408.99
40011 · Re-Connection Fees	6,718.34	834.00	5,884.34
40012 · Credit Card Fees Income	2,624.94	1,742.00	882.94
42600 · Kern County			
42620 · Taxes KC Fund	29,709.89	25,339.00	4,370.89
42622 · Standby Assessment KC Fund	3,973.42	6,556.00	-2,582.58
42623 · Delinquent Assessments KC	1,299.36	1,058.00	241.36
<b>Total 42600 · Kern County</b>	<b>34,982.67</b>	<b>32,953.00</b>	<b>2,029.67</b>
43000 · CBT-CC Cash Back Savings	500.00	0.00	500.00
44012 · Interest Reserve Funds	101.31	100.00	1.31
44018 · Gain/Loss on Sales of Equipment	-54,115.56	0.00	-54,115.56
45000 · Property Lease/Rental Income	16,934.19	18,334.00	-1,399.81
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	99,770.00	0.00	99,770.00
<b>Total 48000 · Grant Income</b>	<b>99,770.00</b>	<b>0.00</b>	<b>99,770.00</b>
<b>Total Income</b>	<b>887,045.39</b>	<b>660,723.00</b>	<b>226,322.39</b>
<b>Expense</b>			
50000 · Prop 218 Expenses	2,710.00	4,168.00	-1,458.00
50002 · FFPUD/LOW Preplanning Grant	93,830.00	0.00	93,830.00
51021 · Material & Supplies	25,601.23	33,334.00	-7,732.77
51022 · Operations-Pump Power Electrica	38,349.04	45,834.00	-7,484.96
51023 · Uniforms-Mats-Towels Expense	1,416.66	2,084.00	-667.34
51025 · Distribution System Maintenance	20,621.46	41,668.00	-21,046.54
51026 · Tools Expense	0.00	832.00	-832.00
51032 · Fuel - Vehicle & Equipment	7,065.17	8,334.00	-1,268.83
51081 · Environmental Fees	1,650.20	2,084.00	-433.80
51082 · Testing & Lab Fees	5,878.00	5,834.00	44.00
52021 · Equipment Rental	1,639.89	4,168.00	-2,528.11
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	30,665.88	12,500.00	18,165.88
52114 · Computer Maintenance	2,480.82	4,000.00	-1,519.18
52116 · Equipment Maintenance	5,885.34	4,168.00	1,717.34
52118 · Vehicle Maintenance	7,044.66	7,334.00	-289.34
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>46,076.70</b>	<b>28,002.00</b>	<b>18,074.70</b>
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	40,290.17	45,834.00	-5,543.83
<b>Total 60010 · Wages - Administrative</b>	<b>40,290.17</b>	<b>45,834.00</b>	<b>-5,543.83</b>
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	59,885.70	63,334.00	-3,448.30
60022 · Wages - Operations-Other Staff	103,599.51	95,834.00	7,765.51
<b>Total 60020 · Wages - Operations</b>	<b>163,485.21</b>	<b>159,168.00</b>	<b>4,317.21</b>
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	15,847.74	16,600.00	-752.26
60102 · Payroll Tax Expense - State	3,048.29	2,750.00	298.29
<b>Total 60100 · Payroll Tax Expenses</b>	<b>18,896.03</b>	<b>19,350.00</b>	<b>-453.97</b>
60140 · Employee Mileage Reimbursement	622.05	1,834.00	-1,211.95
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	2,362.71	2,418.00	-55.29
60152 · Payroll Clock & Software	3,512.08	1,250.00	2,262.08
60153 · ADP Retirement Plan Admin Fees	0.00	2,168.00	-2,168.00
<b>Total 60150 · Payroll Processing Fees</b>	<b>5,874.79</b>	<b>5,836.00</b>	<b>38.79</b>
60160 · Employee Hiring Expenses	180.35	418.00	-237.65

	Jul '16 - Apr 17	Budget	\$ Over Budget
60200 · Employee Benefits			
60201 · Dental Insurance	6,213.24	6,730.00	-516.76
60202 · Medical Insurance	94,925.94	109,038.00	-14,112.06
60203 · Vision Insurance	1,372.34	1,358.00	14.34
60204 · Workers Comp Insurance	6,430.73	16,668.00	-10,237.27
<b>Total 60200 · Employee Benefits</b>	<b>108,942.25</b>	<b>133,794.00</b>	<b>-24,851.75</b>
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	<b>338,290.85</b>	<b>366,234.00</b>	<b>-27,943.15</b>
61005 · Advertising	639.00	1,250.00	-611.00
61010 · Bank Fees	419.16	334.00	85.16
61014 · Directors' Fees	5,100.00	11,250.00	-6,150.00
61015 · Dues	5,706.20	5,418.00	288.20
62020 · Education & Training	3,468.70	6,668.00	-3,199.30
63560 · Insurance			
63561 · Property Insurance	4,166.22	4,500.00	-333.78
63562 · Equipment & Liability Insurance	10,578.00	15,000.00	-4,422.00
63563 · Director's Bond Policy	3,425.00	5,000.00	-1,575.00
<b>Total 63560 · Insurance</b>	<b>18,169.22</b>	<b>24,500.00</b>	<b>-6,330.78</b>
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	14,334.37	14,335.00	-0.63
63642 · Interest Exp - USDA 12/07/05-04	37,081.25	37,082.00	-0.75
63643 · Interest Exp - USDA 05/19/11-06	50,465.62	50,466.00	-0.38
<b>Total 63640 · Interest Expense</b>	<b>101,881.24</b>	<b>101,883.00</b>	<b>-1.76</b>
63700 · License, Fees, & Permits	10,773.12	5,000.00	5,773.12
64100 · Meetings Expenses	568.57	418.00	150.57
64110 · Merchant Credit Card Fees	2,224.25	1,500.00	724.25
64710 · Office Expense	9,226.90	8,334.00	892.90
64715 · Office Supplies	6,637.26	5,418.00	1,219.26
65005 · Postage/FedEx	4,631.30	5,834.00	-1,202.70
65008 · Printing	790.71	626.00	164.71
65010 · Professional Services			
65011 · Auditor	11,300.00	18,000.00	-6,700.00
65015 · Bookkeeper/Accountant	10,075.00	10,100.00	-25.00
65017 · Engineer & Architect	0.00	4,168.00	-4,168.00
65019 · Legal Fees	42,241.39	20,834.00	21,407.39
<b>Total 65010 · Professional Services</b>	<b>63,616.39</b>	<b>53,102.00</b>	<b>10,514.39</b>
65020 · Property Taxes	77.58	68.00	9.58
65025 · Publications	274.04	250.00	24.04
66010 · Telephone			
66011 · Answering Service	2,622.50	2,500.00	122.50
66015 · Cell Phones	1,771.58	2,084.00	-312.42
66016 · iPad Internet Service	346.63	168.00	178.63
66017 · Internet - Cell MBB Data 5GB	377.94	634.00	-256.06
66018 · Internet - Office Computers	1,267.35	1,268.00	-0.65
66019 · Office Landline	2,372.91	1,584.00	788.91
<b>Total 66010 · Telephone</b>	<b>8,758.91</b>	<b>8,238.00</b>	<b>520.91</b>
66170 · Travel			
66171 · Travel - Lodging	1,439.29	1,500.00	-60.71
66172 · Travel - Mileage	800.50	834.00	-33.50
66173 · Travel - Meals	278.90	250.00	28.90
66174 · Travel - Airlines	206.20	500.00	-293.80
<b>Total 66170 · Travel</b>	<b>3,584.56</b>	<b>3,084.00</b>	<b>500.56</b>
66510 · Utilities			
66511 · Electricity - Offices	1,711.41	2,668.00	-956.59
66515 · Gas	507.89	984.00	-476.11
66517 · Trash	622.66	500.00	122.66
<b>Total 66510 · Utilities</b>	<b>2,882.48</b>	<b>4,152.00</b>	<b>-1,269.52</b>
<b>Total Expense</b>	<b>832,558.79</b>	<b>789,903.00</b>	<b>42,655.79</b>
<b>Net Ordinary Income</b>	<b>54,486.60</b>	<b>-129,180.00</b>	<b>183,666.60</b>
<b>Other Income/Expense</b>	<b>-14,883.61</b>	<b>0.00</b>	<b>-14,883.61</b>
<b>Net Income</b>	<b>39,602.99</b>	<b>-129,180.00</b>	<b>168,782.99</b>

**Frazier Park Public Utility District**  
**Profit & Loss YTD Comparison**  
 July 2015 through April 2017

	Jul '15 - Apr 17	Jul '14 - Apr 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40001 · Water Sales - Residential	1,333,108.84	1,194,703.97
40002 · Water Sales - Business	125,964.92	102,180.66
40004 · Water Sales - Bulk	10.47	0.00
40010 · Late & Other Fees	35,712.60	61,681.83
40011 · Re-Connection Fees	7,740.26	1,806.12
40012 · Credit Card Fees Income	4,827.41	4,085.92
42600 · Kern County		
42620 · Taxes KC Fund	69,386.30	67,397.99
42622 · Standby Assessment KC Fund	12,329.50	15,113.00
42623 · Delinquent Assessments KC	2,612.33	1,057.72
<b>Total 42600 · Kern County</b>	<b>84,328.13</b>	<b>83,568.71</b>
43000 · CBT-CC Cash Back Savings	500.00	350.00
44012 · Interest Reserve Funds	228.48	231.23
44018 · Gain/Loss on Sales of Equipment	-54,115.56	4,000.00
45000 · Property Lease/Rental Income	38,808.83	39,477.41
48000 · Grant Income		
48001 · Grant Income - USDA ECWAG	469,597.89	388,734.63
48002 · Grant Income - CA for FPPUD/LOW	167,117.50	67,347.50
<b>Total 48000 · Grant Income</b>	<b>636,715.39</b>	<b>456,082.13</b>
<b>Total Income</b>	<b>2,213,829.77</b>	<b>1,948,167.98</b>
<b>Expense</b>		
50000 · Prop 218 Expenses	2,710.00	0.00
50001 · USDA Drought Emergency Grant	408,492.67	223,525.38
50002 · FPPUD/LOW Preplanning Grant	116,757.44	21,903.83
51021 · Material & Supplies	44,430.78	47,973.15
51022 · Operations-Pump Power Electrica	87,480.98	103,715.32
51023 · Uniforms-Mats-Towels Expense	3,949.03	7,306.13
51025 · Distribution System Maintenance	51,280.80	46,509.25
51026 · Tools Expense	639.33	1,767.95
51032 · Fuel - Vehicle & Equipment	14,908.68	15,712.55
51081 · Environmental Fees	3,565.52	3,211.10
51082 · Testing & Lab Fees	11,931.00	9,898.00
52021 · Equipment Rental	2,022.35	1,159.73
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	37,967.61	10,565.04
52114 · Computer Maintenance	6,289.76	4,363.54
52116 · Equipment Maintenance	8,800.75	9,583.99
52118 · Vehicle Maintenance	14,219.47	13,760.15
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>67,277.59</b>	<b>38,272.72</b>
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60011 · Wages - Admin-Managerial	0.00	13,237.20
60012 · Wages - Admin-Other Staff	77,788.60	51,373.29
<b>Total 60010 · Wages - Administrative</b>	<b>77,788.60</b>	<b>64,610.49</b>
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	135,027.68	127,269.52
60022 · Wages - Operations-Other Staff	209,460.96	181,767.05
<b>Total 60020 · Wages - Operations</b>	<b>344,488.64</b>	<b>309,036.57</b>
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	32,838.80	29,719.26
60102 · Payroll Tax Expense - State	5,893.30	3,747.18
<b>Total 60100 · Payroll Tax Expenses</b>	<b>38,732.10</b>	<b>33,466.44</b>
60140 · Employee Mileage Reimbursement	1,330.66	419.17

**Frazier Park Public Utility District**  
**Profit & Loss YTD Comparison**  
 July 2015 through April 2017

	Jul '15 - Apr 17	Jul '14 - Apr 16
<b>60150 · Payroll Processing Fees</b>		
60151 · Payroll Check Processing	5,130.82	2,229.19
60152 · Payroll Clock & Software	4,931.74	1,180.30
60153 · ADP Retirement Plan Admin Fees	1,673.31	1,463.31
60150 · Payroll Processing Fees - Other	0.00	3,344.68
<b>Total 60150 · Payroll Processing Fees</b>	<b>11,735.87</b>	<b>8,217.48</b>
<b>60160 · Employee Hiring Expenses</b>	<b>475.35</b>	<b>491.00</b>
<b>60200 · Employee Benefits</b>		
60201 · Dental Insurance	13,618.21	14,041.26
60202 · Medical Insurance	197,710.44	178,024.43
60203 · Vision Insurance	2,744.68	2,581.86
60204 · Workers Comp Insurance	24,059.98	23,254.75
<b>Total 60200 · Employee Benefits</b>	<b>238,133.31</b>	<b>217,902.30</b>
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	<b>712,684.53</b>	<b>634,143.45</b>
<b>61005 · Advertising</b>	<b>1,535.79</b>	<b>1,556.57</b>
<b>61010 · Bank Fees</b>	<b>737.19</b>	<b>868.20</b>
<b>61014 · Directors' Fees</b>	<b>8,954.44</b>	<b>16,000.00</b>
<b>61015 · Dues</b>	<b>11,945.46</b>	<b>6,601.63</b>
<b>62020 · Education &amp; Training</b>	<b>4,687.68</b>	<b>2,604.78</b>
<b>63560 · Insurance</b>		
63561 · Property Insurance	8,494.22	8,656.00
63562 · Equipment & Liability Insurance	20,034.00	29,777.00
63563 · Director's Bond Policy	7,739.00	4,155.00
<b>Total 63560 · Insurance</b>	<b>36,267.22</b>	<b>42,588.00</b>
<b>63640 · Interest Expense</b>		
63641 · Interest Exp - USDA 12/07/05-03	28,874.99	29,287.49
63642 · Interest Exp - USDA 12/07/05-04	74,800.00	76,075.00
63643 · Interest Exp - USDA 05/19/11-06	101,836.87	103,621.87
63640 · Interest Expense - Other	0.00	-356.25
<b>Total 63640 · Interest Expense</b>	<b>205,511.86</b>	<b>208,628.11</b>
<b>63700 · License, Fees, &amp; Permits</b>	<b>16,656.13</b>	<b>32,730.55</b>
<b>64100 · Meetings Expenses</b>	<b>862.40</b>	<b>952.37</b>
<b>64110 · Merchant Credit Card Fees</b>	<b>3,979.94</b>	<b>3,051.00</b>
<b>64710 · Office Expense</b>	<b>18,984.65</b>	<b>14,954.60</b>
<b>64715 · Office Supplies</b>	<b>12,481.81</b>	<b>10,262.04</b>
<b>65005 · Postage/FedEx</b>	<b>11,504.29</b>	<b>12,603.75</b>
<b>65008 · Printing</b>	<b>957.79</b>	<b>307.24</b>
<b>65010 · Professional Services</b>		
65011 · Auditor	20,100.00	20,500.00
65015 · Bookkeeper/Accountant	21,650.00	21,067.00
65016 · Clerk of the Board Services	1,807.50	3,962.50
65019 · Legal Fees	54,745.66	15,800.97
<b>Total 65010 · Professional Services</b>	<b>98,303.16</b>	<b>61,330.47</b>
<b>65020 · Property Taxes</b>	<b>155.50</b>	<b>154.24</b>
<b>65025 · Publications</b>	<b>484.76</b>	<b>210.72</b>
<b>66010 · Telephone</b>		
66011 · Answering Service	5,199.35	4,021.95
66015 · Cell Phones	4,015.13	4,025.36
66016 · iPad Internet Service	509.71	129.31
66017 · Internet - Cell MBB Data 5GB	1,097.82	1,319.78
66018 · Internet - Office Computers	2,693.23	2,246.58
66019 · Office Landline	4,147.52	3,890.39
<b>Total 66010 · Telephone</b>	<b>17,662.76</b>	<b>15,633.37</b>

**Frazier Park Public Utility District**  
**Profit & Loss YTD Comparison**  
 July 2015 through April 2017

	Jul '15 - Apr 17	Jul '14 - Apr 16
<b>66170 · Travel</b>		
66171 · Travel - Lodging	1,601.41	0.00
66172 · Travel - Mileage	1,197.40	0.00
66173 · Travel - Meals	278.90	0.00
66174 · Travel - Airlines	486.40	0.00
66175 · Travel - Car Rental	826.67	0.00
66176 · Travel - Parking	15.00	0.00
66177 · Travel - Taxi, Shuttle, etc.	18.00	0.00
<b>Total 66170 · Travel</b>	<b>4,423.78</b>	<b>0.00</b>
<b>66510 · Utilities</b>		
66511 · Electricity - Offices	4,498.12	5,743.97
66515 · Gas	1,549.59	1,997.88
66517 · Trash	1,172.28	1,155.82
66510 · Utilities - Other	40.52	0.00
<b>Total 66510 · Utilities</b>	<b>7,260.51</b>	<b>8,897.67</b>
<b>Total Expense</b>	<b>1,991,487.82</b>	<b>1,595,033.87</b>
<b>Net Ordinary Income</b>	<b>222,341.95</b>	<b>353,134.11</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
89999 · Prior Year Adjustments	-14,883.61	0.00
<b>Total Other Income</b>	<b>-14,883.61</b>	<b>0.00</b>
<b>Other Expense</b>		
90000 · Depreciation Expense	0.00	324,551.32
91000 · Other non-operating expenses	0.00	157.99
<b>Total Other Expense</b>	<b>0.00</b>	<b>324,709.31</b>
<b>Net Other Income</b>	<b>-14,883.61</b>	<b>-324,709.31</b>
<b>Net Income</b>	<b>207,458.34</b>	<b>28,424.80</b>

