

Frazier Park Public Utility District
Balance Sheet
 As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	153,435.74
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,367.47
10003 · Capital Improvement SLA (326)	411,501.93
10004 · Distri Sys Emergency Res (383)	51,822.12
10005 · Capital Improvement Reser (895)	933,644.22
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	117.89
10030 · Meter/Well Supply Proj (7644)	100.77
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	120,719.97
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,805.66
10121 · USDA Reserve - Loan 2 (872)	86,437.12
10130 · USDA Replacement Fund (917)	143,812.51
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00
Total 10000 · Cash & Cash Equivalents	<u>2,193,065.44</u>
Total Checking/Savings	2,193,065.44
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	-6,806.20
Total Accounts Receivable	-6,806.20
Other Current Assets	
12001 · A/C Receivable - Water Services	116,220.90
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	426.24
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	-148,696.37
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24
Total Other Current Assets	<u>-6,999.48</u>
Total Current Assets	<u>2,179,259.76</u>

Frazier Park Public Utility District
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
Fixed Assets	
14001 · Buildings & Structures	
14018 · Construction in Progress	202,968.76
14008 · Water Main Replacement	1,200.00
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,929,040.95
14019 · Other Physical Property	6,193.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
	<hr/>
Total 14001 · Buildings & Structures	8,324,813.75
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	23,562.81
	<hr/>
Total 14012 · Corporate Yard Site	47,670.32
14017 · General Plant	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	114,712.25
	<hr/>
Total 14017 · General Plant	117,580.11
14000 · Land & Land Rights	21,452.62
14014 · Source of Supply	
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	0.00
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	0.00
14105 · Magee Site	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
	<hr/>
Total 14105 · Magee Site	0.00
14106 · Tank - Parcel B Site	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
	<hr/>
Total 14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00

Frazier Park Public Utility District
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
14007 · Tank - Wolfe Site	
14007f · Fences	0.00
14001t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00
Total 14007 · Tank - Wolfe Site	0.00
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	0.00
14011 · Well - #6 Site	
14011a · Well 6 - Building	2,464.34
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	2,464.34
14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
Total 14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,588.43
Total 14014 · Source of Supply	897,315.87
14100 · Plant Equipment	
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Palsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14101 · Radiodetection Locator	8,974.10
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
Total 14132 · Track Loader Cat #259B3 compact	70,415.50
14133 · Telemetry & Software	32,262.46
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	415,179.76
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,601.06

Frazier Park Public Utility District
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
14355 · 1993 Ford F700 Dump Truck	0.00
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	<u>243,303.71</u>
14411 · Accumulated Depreciation	<u>-5,057,066.46</u>
Total Fixed Assets	<u>5,033,208.41</u>
Other Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>7,212,468.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	20,804.60
Total Accounts Payable	<u>20,804.60</u>
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	744.39
20016 · California Bank & Tr (JA-4502)	1,217.43
20020 · Voyager US Bank (0016-0024)	330.01
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
Total Credit Cards	<u>2,237.27</u>

Frazier Park Public Utility District
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	16,495.29
21012 · Wages Payable	8,291.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	972.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	600.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	119.00
Total Other Current Liabilities	<u>26,478.22</u>
Total Current Liabilities	49,520.09
Long Term Liabilities	
21010 · USDA Loans Interest Payable	19,922.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	<u>2,884,000.00</u>
28046 · Current Maturities	0.00
Total Long Term Liabilities	<u>2,903,922.65</u>
Total Liabilities	2,953,442.74
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,168,652.46
Net Income	119,493.67
Total Equity	<u>4,259,025.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,212,468.17</u></u>

Frazier Park Public Utility District
Profit & Loss
August 2022

	<u>Aug 22</u>
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	106,885.69
40002 · Water Sales - Business	13,129.39
40010 · Late Fees	1,933.82
40011 · Re-Connection Fees	210.00
40012 · Credit Card Fees Income	189.00
40014 · Administrative Fee Income	1,272.00
40016 · Returned Check Fee	140.00
42600 · Kern County	
42620 · Taxes KC Fund	367.24
42622 · Standby Assessment KC Fund	21.76
Total 42600 · Kern County	389.00
44012 · Interest Reserve Funds	78.38
45000 · Property Lease/Rental Income	2,171.49
48000 · Grant Income	
48004 · CA - Meter/Well Project	2,199.00
48002 · Grant Income - CA for FPPUD/LOW	3,806.00
Total 48000 · Grant Income	6,005.00
Total Income	132,403.77
Gross Profit	132,403.77
Expense	
61010 · Bank Fees	14.03
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	800.00
61013 · Directors Fees - ADHOCs	1,099.95
Total 61012 · Director's Fees all	1,899.95
51025 · Distribution System Maintenance	17,932.53
62020 · Education & Training	181.00
52021 · Equipment Rental	3,258.50
62080 · Field Support	23.58
51031 · Fuel	
51032 · Fuel - Gas	797.18
51033 · Fuel - Diesel	779.18
Total 51031 · Fuel	1,576.36
63560 · Insurance	
63562 · Equipment & Liability Insurance	640.24
Total 63560 · Insurance	640.24
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	147.51
52114 · Computer Maintenance	50.00
52118 · Vehicle Maintenance	61.72
Total 52110 · Maintenance & Repairs	259.23

Frazier Park Public Utility District
Profit & Loss
August 2022

	<u>Aug 22</u>
64110 · Merchant Credit Card Fees	1,407.77
64710 · Office Expense	1,017.63
64715 · Office Supplies	683.83
65005 · Postage/FedEx	606.16
65010 · Professional & Contract Service	
65015 · Bookkeeper	2,587.50
Total 65010 · Professional & Contract Service	2,587.50
65080 · Safety	74.46
66000 · Security Monitoring Expense	30.00
66010 · Telephone	
66011 · Answering Service	649.58
66015 · Cell Phones/Satellite Phones	55.94
66018 · Internet - Office Computers	119.19
66019 · Office Landline	350.00
Total 66010 · Telephone	1,174.71
51026 · Tools Maintenance & Expense	66.67
51023 · Uniforms-Mats-Towels Expense	300.00
66510 · Utilities	
51022 · Operations-Pump Power Electrica	7,888.17
66511 · Electricity - Offices	427.84
66515 · Gas	45.43
66517 · Trash	81.50
Total 66510 · Utilities	8,442.94
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,356.20
Total 60010 · Wages - Administrative	6,356.20
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,153.84
60022 · Wages - Operations-Other Staff	12,781.10
Total 60020 · Wages - Operations	18,934.94
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,925.97
Total 60100 · Payroll Tax Expenses	1,925.97
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	283.68
60152 · Payroll Clock & Software	115.41
Total 60150 · Payroll Processing Fees	399.09
60200 · Employee Benefits	
60201 · Dental Insurance	521.43
60202 · Medical Insurance	8,404.14
60203 · Vision Insurance	116.30

4:11 PM
09/07/22
Accrual Basis

Frazier Park Public Utility District
Profit & Loss
August 2022

	Aug 22
60204 · Workers Comp Insurance	1,570.75
Total 60200 · Employee Benefits	10,612.62
Total 60000 · Wages & Payroll Related Expense	38,228.82
65014 · Web Site/Computer Services	253.95
Total Expense	80,659.86
Net Ordinary Income	51,743.91
Net Income	51,743.91