

**Frazier Park Public Utility District**

**Balance Sheet**

As of May 31, 2022

Accrual Basis

May 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

**10000 · Cash & Cash Equivalents**

10001 · Revenue/Operating Fund (1961)	161,150.06
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,367.47
10003 · Capital Improvement SLA (326)	411,410.73
10004 · Distri Sys Emergency Res (383)	51,812.61
10005 · Capital Improvement Reser (895)	853,644.22
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	-8.51
10030 · Meter/Well Supply Proj (7644)	0.00
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	120,725.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,803.85
10121 · USDA Reserve - Loan 2 (872)	84,449.14
10130 · USDA Replacement Fund (917)	139,512.10
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00

**Total 10000 · Cash & Cash Equivalents** 2,114,166.71

**Total Checking/Savings** 2,114,166.71

**Accounts Receivable**

12000 · A/C Receivable - Leases, etc. -6,806.20

**Total Accounts Receivable** -6,806.20

**Other Current Assets**

12001 · A/C Receivable - Water Services	97,063.66
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	474.80
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	-148,696.37
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

**Total Other Current Assets** -26,108.16

**Total Current Assets** 2,081,252.35

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	<u>May 31, 22</u>
<b>Fixed Assets</b>	
<b>14001 · Buildings &amp; Structures</b>	
14008 · Water Main Replacement	1,200.00
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,929,040.95
14018 · Construction in Progress	202,968.76
14019 · Other Physical Property	6,193.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · Signage Project	51,842.90
14034 · Front Counter Enclosure	104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
<b>Total 14001 · Buildings &amp; Structures</b>	<b>8,324,813.75</b>
<b>14012 · Corporate Yard Site</b>	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	23,562.81
<b>Total 14012 · Corporate Yard Site</b>	<b>47,670.32</b>
<b>14017 · General Plant</b>	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	114,712.25
<b>Total 14017 · General Plant</b>	<b>117,580.11</b>
<b>14000 · Land &amp; Land Rights</b>	<b>21,452.62</b>
<b>14014 · Source of Supply</b>	
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	0.00
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	0.00
14105 · Tank - Magee Site	0.00
14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007a1 · 7character field	0.00
14007 · Tank - Wolfe Site - Other	0.00
<b>Total 14007 · Tank - Wolfe Site</b>	<b>0.00</b>
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	0.00
14011 · Well - #6 Site	
14011a · Well 6 - Building	2,464.34
14011 · Well - #6 Site - Other	0.00
<b>Total 14011 · Well - #6 Site</b>	<b>2,464.34</b>

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14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,588.43
<b>Total 14014 · Source of Supply</b>	<b>897,315.87</b>
<b>14100 · Plant Equipment</b>	
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14101 · Radiodetection Locator	8,974.10
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	70,415.50
14133 · Telemetry & Software	32,262.46
14100 · Plant Equipment - Other	0.00
<b>Total 14100 · Plant Equipment</b>	<b>407,059.15</b>
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,601.06
<b>14300 · Vehicles</b>	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,827.96
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	141.19
<b>Total 14300 · Vehicles</b>	<b>243,874.39</b>
14411 · Accumulated Depreciation	-5,057,066.46
<b>Total Fixed Assets</b>	<b>5,025,658.48</b>
<b>Other Assets</b>	
14033 · Generator	8,120.61
<b>Total Other Assets</b>	<b>8,120.61</b>
<b>TOTAL ASSETS</b>	<b>7,115,031.44</b>

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	May 31, 22
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	30,465.04
<b>Total Accounts Payable</b>	30,465.04
<b>Credit Cards</b>	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	134.24
20016 · California Bank & Tr (JA-4502)	3,044.84
20020 · Voyager US Bank (0016-0024)	261.52
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
<b>Total Credit Cards</b>	3,386.04
<b>Other Current Liabilities</b>	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	16,495.29
21012 · Wages Payable	8,291.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	652.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	600.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	119.00
<b>Total Other Current Liabilities</b>	26,158.05
<b>Total Current Liabilities</b>	60,009.13
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	19,922.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
28040 · USDA Loans Payable - Other	0.00
<b>Total 28040 · USDA Loans Payable</b>	2,884,000.00
28046 · Current Maturities	0.00
<b>Total Long Term Liabilities</b>	2,903,922.65
<b>Total Liabilities</b>	2,963,931.78

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	<u>May 31, 22</u>
<b>Equity</b>	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,227,968.48
Net Income	-47,748.12
<b>Total Equity</b>	<u>4,151,099.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,115,031.44</u></u>