

Frazier Park Public Utility District
Balance Sheet
 As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	50,514.21
10002 · Pre-USDA General Fund (1215)	108,025.32
10003 · Contingency Fund (326)	285,399.04
10004 · Pipeline/System Reserve (383)	81,484.66
10025 · FPPUD/LOW Preplanning Fd(3826)	10,287.50
10110 · USDA Construction/Project (881)	514.28
10120 · USDA Reserve - Loan 1 (122)	79,255.43
10121 · USDA Reserve - Loan 2 (872)	39,324.31
10130 · UDSA Replacement Fund (917)	61,908.89
19999 · Petty Cash	200.00
Total 10000 · Cash & Cash Equivalents	716,913.64
Total Checking/Savings	716,913.64
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,788.88
Total Accounts Receivable	1,788.88
Other Current Assets	
12001 · A/C Receivable - Water Services	24,068.03
12004 · Restitution Receivable	800.00
12013 · Prepaid Postage	1,265.69
12020 · Receivable - Tax Rolls	934.80
12030 · Grant Receivable	109,656.27
12999 · Bad Debt Loss	-750.00
13000 · Inventory	32,222.97
Total Other Current Assets	168,197.76
Total Current Assets	886,900.28
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	102,786.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	118,066.80
14018 · Construction in Progress	112,297.75
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
Total 14001 · Buildings & Structures	8,474,991.21
14011 · Well 6 - Building	2,464.34
14100 · Plant Equipment	
14109 · Pine #2 Tank	11,458.00
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
Total 14100 · Plant Equipment	273,624.51
14101 · Radiodetection Locator	8,974.10
14111 · Sonic Water Level Meter	1,001.99
14200 · Office Equipment	5,142.68

Frazier Park Public Utility District

Balance Sheet

02/09/17

As of January 31, 2017

Accrual Basis

	Jan 31, 17
14300 · Vehicles	
14322 · Truck 126	22,215.11
14323 · Truck127	21,608.57
14324 · Truck 128	21,791.88
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	125.00
14300 · Vehicles - Other	76,665.37
Total 14300 · Vehicles	183,363.31
14411 · Accumulated Depreciation	-3,522,282.94
Total Fixed Assets	5,448,731.82
TOTAL ASSETS	6,335,632.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	22,022.70
Total Accounts Payable	22,022.70
Credit Cards	
20013 · California Bank & Tr (JA-7330)	766.10
20014 · California Bank & Tr (TM-7305)	405.23
20020 · Voyager US Bank (0016-0024)	632.30
Total Credit Cards	1,803.63
Other Current Liabilities	
21011 · Prepaid Water	11,239.34
21012 · Wages Payable	4,645.80
21014 · Payroll Taxes Payable	-629.46
Total Other Current Liabilities	15,255.68
Total Current Liabilities	39,082.01
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,770.57
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	345,000.00
28042 · USDA Loan Dated 12/07/05 #04	865,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,905,000.00
Total 28040 · USDA Loans Payable	3,115,000.00
Total Long Term Liabilities	3,136,770.57
Total Liabilities	3,175,852.58
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,494,976.36
32000 · Unrestricted Net Assets	89,659.82
Net Income	20,905.60
Total Equity	3,159,779.52
TOTAL LIABILITIES & EQUITY	6,335,632.10

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2016/2017
 July 2016 through January 2017

	Jul '16 - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	446,400.47	366,380.00	80,020.47
40002 · Water Sales - Business	45,959.08	29,190.00	16,769.08
40004 · Water Sales - Bulk	10.47	11,690.00	-11,679.53
40010 · Late & Other Fees	11,381.21	17,500.00	-6,118.79
40011 · Re-Connection Fees	3,744.68	585.00	3,159.68
40012 · Credit Card Fees Income	1,883.13	1,220.00	663.13
42600 · Kern County			
42620 · Taxes KC Fund	24,507.05	20,640.00	3,867.05
42622 · Standby Assessment KC Fund	3,252.94	5,302.00	-2,049.06
42623 · Delinquent Assessments KC	952.41	336.00	616.41
Total 42600 · Kern County	28,712.40	26,278.00	2,434.40
44012 · Interest Reserve Funds	73.50	70.00	3.50
45000 · Property Lease/Rental Income	11,275.55	12,835.00	-1,559.45
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	40,443.53	0.00	40,443.53
Total 48000 · Grant Income	40,443.53	0.00	40,443.53
Total Income	589,884.02	465,748.00	124,136.02
Expense			
50000 · Prop 218 Expenses	2,710.00	2,919.00	-209.00
50002 · FPPUD/LOW Preplanning Grant	54,248.38	0.00	54,248.38
51021 · Material & Supplies	12,798.52	23,335.00	-10,536.48
51022 · Operations-Pump Power Electrica	26,578.80	32,085.00	-5,506.20
51023 · Uniforms-Mats-Towels Expense	1,183.00	1,460.00	-277.00
51025 · Distribution System Maintenance	9,080.19	29,169.00	-20,088.81
51026 · Tools Expense	0.00	581.00	-581.00
51032 · Fuel - Vehicle & Equipment	5,238.20	5,835.00	-596.80
51081 · Environmental Fees	1,203.89	1,460.00	-256.11
51082 · Testing & Lab Fees	4,352.00	4,085.00	267.00
52021 · Equipment Rental	1,511.09	2,919.00	-1,407.91
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	23,507.18	8,750.00	14,757.18
52114 · Computer Maintenance	635.87	2,800.00	-2,164.13
52116 · Equipment Maintenance	2,474.14	2,919.00	-444.86
52118 · Vehicle Maintenance	3,992.35	5,135.00	-1,142.65
Total 52110 · Maintenance & Repairs	30,609.54	19,604.00	11,005.54
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	29,721.25	32,085.00	-2,363.75
Total 60010 · Wages - Administrative	29,721.25	32,085.00	-2,363.75
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	43,799.58	44,335.00	-535.42
60022 · Wages - Operations-Other Staff	71,524.55	67,085.00	4,439.55
Total 60020 · Wages - Operations	115,324.13	111,420.00	3,904.13
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	11,213.80	11,620.00	-406.20
60102 · Payroll Tax Expense - State	1,636.86	1,925.00	-288.14
Total 60100 · Payroll Tax Expenses	12,850.66	13,545.00	-694.34
60140 · Employee Mileage Reimbursement	622.05	1,285.00	-662.95
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	1,584.30	1,694.00	-109.70
60152 · Payroll Clock & Software	2,528.08	875.00	1,653.08
60153 · ADP Retirement Plan Admin Fees	0.00	1,519.00	-1,519.00
Total 60150 · Payroll Processing Fees	4,112.38	4,088.00	24.38
60160 · Employee Hiring Expenses	48.35	294.00	-245.65
60200 · Employee Benefits			
60201 · Dental Insurance	4,470.66	4,684.00	-213.34
60202 · Medical Insurance	66,167.33	76,011.00	-9,843.67
60203 · Vision Insurance	953.66	941.00	12.66
60204 · Workers Comp Insurance	3,859.73	11,669.00	-7,809.27
Total 60200 · Employee Benefits	75,451.38	93,305.00	-17,853.62
Total 60000 · Wages & Payroll Related Expense	238,130.20	256,022.00	-17,891.80

	Jul '16 - Jan 17	Budget	\$ Over Budget
61005 · Advertising	639.00	875.00	-236.00
61010 · Bank Fees	329.16	235.00	94.16
61014 · Directors' Fees	3,300.00	7,875.00	-4,575.00
61015 · Dues	5,706.20	3,794.00	1,912.20
62020 · Education & Training	1,526.70	4,669.00	-3,142.30
63560 · Insurance			
63562 · Equipment & Liability Insurance	10,578.00	15,000.00	-4,422.00
Total 63560 · Insurance	10,578.00	15,000.00	-4,422.00
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	7,218.75	7,219.00	-0.25
63642 · Interest Exp - USDA 12/07/05-04	18,700.00	18,700.00	0.00
63643 · Interest Exp - USDA 05/19/11-06	25,462.50	25,463.00	-0.50
Total 63640 · Interest Expense	51,381.25	51,382.00	-0.75
63700 · License, Fees, & Permits	3,595.33	3,500.00	95.33
64100 · Meetings Expenses	408.71	294.00	114.71
64110 · Merchant Credit Card Fees	1,355.51	1,050.00	305.51
64710 · Office Expense	7,095.87	5,835.00	1,260.87
64715 · Office Supplies	4,965.67	3,794.00	1,171.67
65005 · Postage/FedEx	3,879.44	4,085.00	-205.56
65008 · Printing	790.71	440.00	350.71
65010 · Professional Services			
65011 · Auditor	11,300.00	18,000.00	-6,700.00
65015 · Bookkeeper/Accountant	7,075.00	7,100.00	-25.00
65017 · Engineer & Architect	0.00	2,919.00	-2,919.00
65019 · Legal Fees	41,304.39	14,585.00	26,719.39
Total 65010 · Professional Services	59,679.39	42,604.00	17,075.39
65020 · Property Taxes	77.58	49.00	28.58
65025 · Publications	274.04	175.00	99.04
66010 · Telephone			
66011 · Answering Service	1,803.85	1,750.00	53.85
66015 · Cell Phones	1,307.65	1,460.00	-152.35
66016 · Ipad Internet Service	257.12	119.00	138.12
66017 · Internet - Cell MBB Data 5GB	377.94	445.00	-67.06
66018 · Internet - Office Computers	668.93	889.00	-220.07
66019 · Office Landline	1,624.31	1,110.00	514.31
Total 66010 · Telephone	6,039.80	5,773.00	266.80
66170 · Travel			
66171 · Travel - Lodging	1,319.16	1,050.00	269.16
66172 · Travel - Mileage	800.50	585.00	215.50
66173 · Travel - Meals	236.36	175.00	61.36
66174 · Travel - Airlines	206.20	350.00	-143.80
Total 66170 · Travel	2,562.22	2,160.00	402.22
66510 · Utilities			
66511 · Electricity - Offices	1,065.34	1,869.00	-803.66
66515 · Gas	289.47	690.00	-400.53
66517 · Trash	396.10	350.00	46.10
Total 66510 · Utilities	1,976.94	2,909.00	-932.06
Total Expense	554,094.81	535,972.00	18,122.81
Net Ordinary Income	35,789.21	-70,224.00	106,013.21
Other Income/Expense	-14,883.61	0.00	-14,883.61
Net Income	20,905.60	-70,224.00	91,129.60

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July 2015 through January 2017

	Jul '15 - Jan 17	Jul '14 - Jan 16
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	1,075,887.77	1,031,317.96
40002 · Water Sales - Business	98,617.52	89,251.43
40004 · Water Sales - Bulk	10.47	0.00
40010 · Late & Other Fees	44,502.80	54,254.45
40011 · Re-Connection Fees	4,766.60	1,493.62
40012 · Credit Card Fees Income	4,085.60	3,748.42
42600 · Kern County		
42620 · Taxes KC Fund	64,183.46	62,702.02
42622 · Standby Assessment KC Fund	11,609.02	13,858.59
42623 · Delinquent Assessments KC	2,265.38	335.70
Total 42600 · Kern County	78,057.86	76,896.31
43000 · CBT-CC Cash Back Savings	0.00	350.00
44012 · Interest Reserve Funds	194.10	192.12
44018 · Gain/Loss on Sales of Equipment	0.00	4,000.00
45000 · Property Lease/Rental Income	33,150.19	33,972.89
48000 · Grant Income		
48001 · Grant Income - USDA ECWAG	469,597.89	388,734.63
48002 · Grant Income - CA for FPPUD/LOW	107,791.03	51,316.63
Total 48000 · Grant Income	577,388.92	440,051.26
Total Income	1,916,661.83	1,735,528.46
Expense		
50000 · Prop 218 Expenses	2,710.00	0.00
50001 · USDA Drought Emergency Grant	408,492.67	222,001.66
50002 · FPPUD/LOW Preplanning Grant	77,175.82	18,729.83
51021 · Material & Supplies	31,628.07	40,968.56
51022 · Operations-Pump Power Electrica	75,710.74	93,051.63
51023 · Uniforms-Mats-Towels Expense	3,715.37	7,306.13
51025 · Distribution System Maintenance	39,739.53	39,979.52
51026 · Tools Expense	639.33	1,767.95
51032 · Fuel - Vehicle & Equipment	13,081.71	14,465.44
51081 · Environmental Fees	3,119.21	2,761.02
51082 · Testing & Lab Fees	10,405.00	6,619.00
52021 · Equipment Rental	1,893.55	1,069.13
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	30,808.91	9,737.42
52114 · Computer Maintenance	4,444.81	3,597.00
52116 · Equipment Maintenance	5,389.55	9,549.02
52118 · Vehicle Maintenance	11,167.16	9,420.33
Total 52110 · Maintenance & Repairs	51,810.43	32,303.77
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60011 · Wages - Admin-Managerial	0.00	13,237.20
60012 · Wages - Admin-Other Staff	67,219.68	40,735.45
Total 60010 · Wages - Administrative	67,219.68	53,972.65
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	118,941.56	108,870.37
60022 · Wages - Operations-Other Staff	177,386.00	154,585.00
Total 60020 · Wages - Operations	296,327.56	263,455.37
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	28,204.86	25,297.74
60102 · Payroll Tax Expense - State	4,481.87	2,599.64
Total 60100 · Payroll Tax Expenses	32,686.73	27,897.38
60140 · Employee Mileage Reimbursement	1,330.66	0.00

1:48 PM

02/09/17

Accrual Basis

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July 2015 through January 2017

	Jul '15 - Jan 17	Jul '14 - Jan 16
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	4,352.41	1,408.87
60152 · Payroll Clock & Software	3,947.74	828.76
60153 · ADP Retirement Plan Admin Fees	1,673.31	833.31
60150 · Payroll Processing Fees - Other	0.00	3,344.68
Total 60150 · Payroll Processing Fees	9,973.46	6,415.62
60160 · Employee Hiring Expenses	343.35	363.00
60200 · Employee Benefits		
60201 · Dental Insurance	11,875.63	11,986.50
60202 · Medical Insurance	168,951.83	150,793.70
60203 · Vision Insurance	2,326.00	2,232.96
60204 · Workers Comp Insurance	21,488.98	18,897.25
Total 60200 · Employee Benefits	204,642.44	183,910.41
Total 60000 · Wages & Payroll Related Expense	612,523.88	536,014.43
61005 · Advertising	1,535.79	1,521.57
61010 · Bank Fees	647.19	565.62
61014 · Directors' Fees	7,154.44	13,800.00
61015 · Dues	11,839.28	6,389.02
62020 · Education & Training	2,745.68	2,604.78
63560 · Insurance		
63561 · Property Insurance	4,328.00	4,328.00
63562 · Equipment & Liability Insurance	20,034.00	29,777.00
63563 · Director's Bond Policy	4,314.00	500.00
Total 63560 · Insurance	28,676.00	34,605.00
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	21,759.37	22,068.74
63642 · Interest Exp - USDA 12/07/05-04	56,418.75	57,375.00
63643 · Interest Exp - USDA 05/19/11-06	76,833.75	78,159.37
63640 · Interest Expense - Other	0.00	-356.25
Total 63640 · Interest Expense	155,011.87	157,246.86
63700 · License, Fees, & Permits	9,478.34	30,915.18
64100 · Meetings Expenses	702.54	738.64
64110 · Merchant Credit Card Fees	3,111.20	2,892.71
64710 · Office Expense	16,853.62	11,947.51
64715 · Office Supplies	10,770.56	8,012.93
65005 · Postage/FedEx	10,752.43	11,365.71
65008 · Printing	957.79	307.24
65010 · Professional Services		
65011 · Auditor	20,100.00	16,000.00
65015 · Bookkeeper/Accountant	18,650.00	18,217.00
65016 · Clerk of the Board Services	1,807.50	3,962.50
65019 · Legal Fees	53,808.66	12,245.61
Total 65010 · Professional Services	94,366.16	50,425.11
65020 · Property Taxes	155.50	154.24
65025 · Publications	484.76	210.72
66010 · Telephone		
66011 · Answering Service	4,380.70	3,316.75
66015 · Cell Phones	3,551.20	3,461.92
66016 · iPad Internet Service	420.20	44.45
66017 · Internet - Cell MBB Data 5GB	1,097.82	1,139.81
66018 · Internet - Office Computers	2,094.81	1,912.54
66019 · Office Landline	3,398.92	3,594.47
Total 66010 · Telephone	14,943.65	13,469.94

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July 2015 through January 2017

	Jul '15 - Jan 17	Jul '14 - Jan 16
66170 · Travel		
66171 · Travel - Lodging	1,481.28	0.00
66172 · Travel - Mileage	1,197.40	0.00
66173 · Travel - Meals	236.36	0.00
66174 · Travel - Airlines	486.40	0.00
Total 66170 · Travel	3,401.44	0.00
66175 · Travel - Car Rental	256.48	0.00
66176 · Travel - Parking	15.00	0.00
66177 · Travel - Taxi, Shuttle, etc.	18.00	0.00
66510 · Utilities		
66511 · Electricity - Offices	3,852.05	5,113.51
66515 · Gas	1,331.17	1,621.28
66517 · Trash	945.72	1,043.80
66510 · Utilities - Other	226.03	0.00
Total 66510 · Utilities	6,354.97	7,778.59
Total Expense	1,712,878.00	1,371,989.44
Net Ordinary Income	203,783.83	363,539.02
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	-14,883.61	0.00
Total Other Income	-14,883.61	0.00
Other Expense		
90000 · Depreciation Expense	0.00	324,551.32
91000 · Other non-operating expenses	0.00	157.99
Total Other Expense	0.00	324,709.31
Net Other Income	-14,883.61	-324,709.31
Net Income	188,900.22	38,829.71

