

Frazier Park Public Utility District

Balance Sheet

As of June 30, 2022

Accrual Basis

Jun 30, 22

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	179,047.72
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,367.47
10003 · Capital Improvement SLA (326)	411,421.44
10004 · Distri Sys Emergency Res (383)	51,813.86
10005 · Capital Improvement Reser (895)	873,644.22
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	17.49
10030 · Meter/Well Supply Proj (7644)	0.00
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	120,700.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,804.44
10121 · USDA Reserve - Loan 2 (872)	85,111.78
10130 · USDA Replacement Fund (917)	140,940.05
19999 · Petty Cash	257.19
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 2,154,125.70

Total Checking/Savings 2,154,125.70

Accounts Receivable

12000 · A/C Receivable - Leases, etc. -6,806.20

Total Accounts Receivable -6,806.20

Other Current Assets

12001 · A/C Receivable - Water Services	110,462.06
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	475.60
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	-148,696.37
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

Total Other Current Assets -12,708.96

Total Current Assets 2,134,610.54

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Fixed Assets	
14001 · Buildings & Structures	
14018 · Construction in Progress	202,968.76
14008 · Water Main Replacement	1,200.00
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,929,040.95
14019 · Other Physical Property	6,193.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · Signage Project	51,842.90
14034 · Front Counter Enclosure	104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	<u>8,324,813.75</u>
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	23,562.81
Total 14012 · Corporate Yard Site	<u>47,670.32</u>
14017 · General Plant	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	114,712.25
Total 14017 · General Plant	<u>117,580.11</u>
14000 · Land & Land Rights	21,452.62
14014 · Source of Supply	
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	0.00
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	0.00
14105 · Tank - Magee Site	0.00
14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007a1 · 7character field	0.00
14007 · Tank - Wolfe Site - Other	0.00
Total 14007 · Tank - Wolfe Site	<u>0.00</u>
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	0.00
14011 · Well - #6 Site	
14011a · Well 6 - Building	2,464.34
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	<u>2,464.34</u>

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14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,588.43
Total 14014 · Source of Supply	897,315.87
14100 · Plant Equipment	
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14101 · Radiodetection Locator	8,974.10
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	70,415.50
14133 · Telemetry & Software	32,262.46
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	407,059.15
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,601.06
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,827.96
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	141.19
Total 14300 · Vehicles	243,874.39
14411 · Accumulated Depreciation	-5,057,066.46
Total Fixed Assets	5,025,658.48
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	7,168,389.63

Frazier Park Public Utility District

Balance Sheet

As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	56,883.02
Total Accounts Payable	56,883.02
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	79.79
20016 · California Bank & Tr (JA-4502)	1,543.07
20020 · Voyager US Bank (0016-0024)	761.93
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
Total Credit Cards	2,330.23
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	16,495.29
21012 · Wages Payable	8,291.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	652.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	600.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	119.00
Total Other Current Liabilities	26,158.05
Total Current Liabilities	85,371.30
Long Term Liabilities	
21010 · USDA Loans Interest Payable	19,922.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,884,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	2,903,922.65
Total Liabilities	2,989,293.95

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	<u>Jun 30, 22</u>
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,227,968.48
Net Income	-19,752.10
Total Equity	<u>4,179,095.68</u>
TOTAL LIABILITIES & EQUITY	<u>7,168,389.63</u>

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

June 2022

	Jun 22
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	95,230.56
40002 · Water Sales - Business	12,153.16
40010 · Late Fees	2,153.79
40011 · Re-Connection Fees	145.00
40012 · Credit Card Fees Income	172.50
40014 · Administrative Fee Income	340.00
40016 · Returned Check Fee	105.00
42600 · Kern County	
42620 · Taxes KC Fund	1,676.29
42622 · Standby Assessment KC Fund	275.60
42623 · Delinquent Assessments KC	240.10
Total 42600 · Kern County	2,191.99
44012 · Interest Reserve Funds	16.91
Total Income	112,508.91
Gross Profit	112,508.91
Expense	
61005 · Advertising	775.50
61010 · Bank Fees	95.00
65013 · Digital/Electronic/Computer Exp	
65012 · Accounting Program Service	2,529.00
Total 65013 · Digital/Electronic/Computer Exp	2,529.00
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,600.00
61013 · Directors Fees - ADHOCs	1,041.65
Total 61012 · Director's Fees all	2,641.65
51025 · Distribution System Maintenance	29,631.41
61015 · Dues	857.00
62080 · Field Support	529.70
51031 · Fuel	
51032 · Fuel - Gas	744.26
51033 · Fuel - Diesel	899.45
Total 51031 · Fuel	1,643.71
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
Total 63560 · Insurance	11.49
63700 · License, Fees, & Permits	408.00
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	225.00
52116 · Equipment Maintenance	68.93
52118 · Vehicle Maintenance	97.10

**Frazier Park Public Utility District
Profit & Loss**

June 2022

Accrual Basis

	Jun 22
Total 52110 · Maintenance & Repairs	391.03
64100 · Meetings/Support Expenses	19.56
64110 · Merchant Credit Card Fees	1,278.01
64710 · Office Expense	474.10
64715 · Office Supplies	365.25
65005 · Postage/FedEx	1,593.20
65008 · Printing	1,498.16
65010 · Professional & Contract Service	
65015 · Bookkeeper	2,512.50
60513 · Engineering	1,146.00
65019 · Legal Fees	120.40
Total 65010 · Professional & Contract Service	3,778.90
65080 · Safety	36.58
66000 · Security Monitoring Expense	20.00
51082 · Testing & Lab Fees	-448.00
66010 · Telephone	
66011 · Answering Service	615.55
66015 · Cell Phones/Satellite Phones	54.74
66018 · Internet - Office Computers	108.49
66019 · Office Landline	566.26
Total 66010 · Telephone	1,345.04
51026 · Tools Maintenance & Expense	677.83
51023 · Uniforms-Mats-Towels Expense	300.00
66510 · Utilities	
51022 · Operations-Pump Power Electrica	6,092.58
66511 · Electricity - Offices	241.80
66515 · Gas	54.33
66517 · Trash	75.52
Total 66510 · Utilities	6,464.23
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,661.72
Total 60010 · Wages - Administrative	6,661.72
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,153.84
60022 · Wages - Operations-Other Staff	13,699.46
Total 60020 · Wages - Operations	19,853.30
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,040.32
60102 · Payroll Tax Expense - State	93.33
Total 60100 · Payroll Tax Expenses	2,133.65
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	287.28

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

June 2022

	Jun 22
60153 · ADP Retirement Plan Admin Fees	219.36
Total 60150 · Payroll Processing Fees	506.64
60200 · Employee Benefits	
60201 · Dental Insurance	521.43
60202 · Medical Insurance	8,404.14
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	2,055.49
Total 60200 · Employee Benefits	11,097.36
Total 60000 · Wages & Payroll Related Expense	40,252.67
65014 · Web Site/Computer Services	253.95
Total Expense	97,422.97
Net Ordinary Income	15,085.94
Net Income	15,085.94
