

**Frazier Park Public Utility District  
Proposed Profit Loss Budget  
July 2020 through June 2021**

Updated Proposed after Adhoc: 07/09/20

	Jul 16 - Jun 17	Jul 17 - Jun 18	Jul 18 - Jun 19	Jul 19 - Jun 20	Proposed Jul 20 - Jun 21	
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
40001 · Water Sales - Residential	828,689.72	1,025,016.89	1,128,780.49	1,180,491.93	1,179,000.00	⑩
40002 · Water Sales - Business	90,183.71	127,595.71	125,915.33	128,300.42	126,000.00	⑩
40004 · Water Sales - Bulk	18,150.01	167.08	0.00	70.00	530.00	
40010 · Late & Other Fees	17,854.38	21,780.34	23,123.09	16,198.05	8,000.00	
40011 · Re-Connection Fees	8,600.00	10,500.00	8,700.00	6,330.00	2,500.00	
40012 · Credit Card Fees Income	3,321.46	4,730.81	9,189.71	5,457.64	2,500.00	
40013 · New Connection Fees	0.00	26,985.77	200.00	0.00	200.00	
40014 · Administrative Fee Income	19,243.51	29,845.69	24,109.35	15,687.74	5,000.00	
42600 · Kern County						
42620 · Taxes KC Fund	46,388.51	48,825.05	50,601.61	52,556.17	49,000.00	
42622 · Standby Assessment KC Fund	8,308.94	7,350.35	5,019.09	6,982.28	5,800.00	⑦
42623 · Delinquent Assessments KC	2,628.61	780.74	3,170.70	2,188.83	1,250.00	
<b>Total 42600 · Kern County</b>	<b>57,326.06</b>	<b>56,956.14</b>	<b>58,791.40</b>	<b>61,727.28</b>	<b>56,050.00</b>	
43000 · CBT-CC Cash Back Savings	500.00	500.00	500.00	500.00	500.00	
44012 · Interest Reserve Funds	128.28	150.37	400.01	363.56	300.00	
44018 · Gain/Loss on Sales of Equipment	11,500.00	0.00	0.00	0.00	0.00	
45000 · Property Lease/Rental Income	22,494.83	23,133.70	23,791.67	24,469.41	25,000.00	
48000 · Grant Income						
48001 · Grant Income - USDA ECWAG	0.00	0.00	0.00	0.00	0.00	①
48002 · Grant Income - CA for FPPUD/LOW	95,668.79	7,804.57	6,200.00	8,701.00	9,000.00	①
<b>Total 48000 · Grant Income</b>	<b>95,668.79</b>	<b>7,804.57</b>	<b>6,200.00</b>	<b>8,701.00</b>	<b>9,000.00</b>	
<b>Total Income</b>	<b>1,173,660.75</b>	<b>1,335,167.07</b>	<b>1,409,701.05</b>	<b>1,448,297.03</b>	<b>1,414,580.00</b>	
<b>Expense</b>						
50000 · Prop 218 Expenses	2,710.00	0.00	0.00	0.00	0.00	
50003 · FPPUD/LOW Planning Grant	0.00	5,000.00	(5,700.00)	7,299.96	9,000.00	①⑨
51022 · Operations-Pump Power Electrical	49,937.50	45,923.28	49,196.55	49,557.89	52,000.00	
51023 · Uniforms-Mats-Towels Expense	1,616.66	3,861.95	1,201.62	3,903.19	4,300.00	
51025 · Distribution System Maintenance	53,513.58	79,347.47	110,943.31	213,113.83	250,000.00	
51026 · Tools Maintenance & Expense	13,711.16	193.65	1,768.55	2,946.27	2,500.00	
51032 · Fuel - Vehicle & Equipment	8,152.84	8,481.25	10,468.82	9,977.55	10,500.00	
51081 · Environmental Fees	1,650.20	1,734.56	1,803.72	927.76	2,000.00	
51082 · Testing & Lab Fees	8,111.00	7,837.00	8,367.00	9,824.75	10,000.00	
52021 · Equipment Rental	1,705.13	2,098.69	911.82	1,680.78	4,000.00	
52110 · Maintenance & Repairs						
52111 · Building/Facility Maintenance	26,012.04	10,272.97	10,926.09	18,900.70	35,000.00	
52114 · Computer Maintenance	4,995.28	5,094.02	5,763.82	8,653.03	6,000.00	
52116 · Equipment Maintenance	5,940.46	336.42	15,059.24	19,304.64	20,000.00	
52118 · Vehicle Maintenance	11,361.81	1,782.78	5,412.93	2,247.07	2,500.00	
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>48,309.59</b>	<b>17,486.19</b>	<b>37,162.08</b>	<b>49,105.44</b>	<b>63,500.00</b>	
60000 · Wages & Payroll Related Expense						
60010 · Wages - Administrative						
60012 · Wages - Admin-Other Staff	48,767.15	47,080.26	61,503.25	80,964.98	90,000.00	
<b>Total 60010 · Wages - Administrative</b>	<b>48,767.15</b>	<b>47,080.26</b>	<b>61,503.25</b>	<b>80,964.98</b>	<b>90,000.00</b>	
60020 · Wages - Operations						
60021 · Wages - Operations-Managerial	79,757.16	72,015.14	75,569.35	84,538.25	86,000.00	
60022 · Wages - Operations-Other Staff	131,137.62	140,245.37	133,959.57	138,415.85	170,000.00	
<b>Total 60020 · Wages - Operations</b>	<b>210,894.78</b>	<b>212,260.51</b>	<b>209,528.92</b>	<b>222,954.10</b>	<b>256,000.00</b>	
60100 · Payroll Tax Expenses						
60101 · Payroll Tax Expense - Federal	21,066.04	21,153.18	20,920.46	23,050.39	34,600.00	
60102 · Payroll Tax Expense - State	3,389.56	2,403.81	1,619.37	1,939.29	3,000.00	
<b>Total 60100 · Payroll Tax Expenses</b>	<b>24,455.60</b>	<b>23,556.99</b>	<b>22,539.83</b>	<b>24,989.68</b>	<b>37,600.00</b>	
60140 · Employee Mileage Reimbursement	622.05	1,142.95	511.29	0.00	600.00	
60150 · Payroll Processing Fees						
60151 · Payroll Check Processing	3,029.61	3,172.36	3,102.88	2,045.68	3,100.00	
60152 · Payroll Clock & Software	1,321.58	1,431.00	1,395.89	1,490.05	1,500.00	
60153 · ADP Retirement Plan Admin Fees	2,849.50	2,508.00	2,282.00	2,520.00	2,500.00	

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<b>Total 60150 · Payroll Processing Fees</b>	7,200.69	7,111.36	6,780.77	6,055.73	7,100.00
60160 · Employee Hiring Expenses	180.35	0.00	297.00	440.00	500.00
<b>60200 · Employee Benefits</b>					
60201 · Dental Insurance	7,606.11	7,432.62	6,822.93	6,923.97	8,500.00
60202 · Medical Insurance	116,538.63	124,276.90	113,099.43	116,088.11	136,200.00
60203 · Vision Insurance	1,721.24	1,860.80	1,651.46	1,604.94	2,000.00
60204 · Workers Comp Insurance	8,738.23	12,384.61	15,729.13	14,106.13	16,500.00
60205 · Employee Medical Expenses	0.00	0.00	0.00	1,328.64	0.00
60206 · CalPERS Social Security Admin	0.00	0.00	0.00	375.00	0.00
<b>Total 60200 · Employee Benefits</b>	<b>134,604.21</b>	<b>145,954.93</b>	<b>137,302.95</b>	<b>140,426.79</b>	<b>163,200.00</b>
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	<b>426,724.83</b>	<b>437,107.00</b>	<b>438,464.01</b>	<b>475,831.28</b>	<b>547,900.00</b>
<b>61005 · Advertising</b>	837.00	0.00	445.50	892.24	600.00
61007 · Bad Debt Expense		2,579.55	5,213.00	1,810.36	4,000.00
61010 · Bank Fees	419.16	167.47	909.36	262.91	300.00
61014 · Directors' Fees	6,250.00	8,300.00	8,100.00	8,566.66	9,000.00
61015 · Dues	5,706.20	6,532.79	9,088.63	10,676.73	11,500.00
62020 · Education & Training	3,663.70	3,682.50	820.00	2,872.00	4,000.00
<b>63560 · Insurance</b>					
63561 · Property Insurance	4,166.22	4,021.00	0.00	4,578.35	5,055.00
63562 · Equipment & Liability Insurance	10,578.00	14,569.13	15,867.87	21,772.30	23,000.00
63563 · Director's Bond Policy	3,425.00	4,700.00	4,000.00	2,750.00	3,500.00
<b>Total 63560 · Insurance</b>	<b>18,169.22</b>	<b>23,290.13</b>	<b>19,867.87</b>	<b>29,100.65</b>	<b>31,555.00</b>
<b>63640 · Interest Expense</b>					
63641 · Interest Exp - USDA 12/07/05-03	14,510.16	14,128.12	13,921.87	13,715.62	13,500.00
63642 · Interest Exp - USDA 12/07/05-04	37,081.25	36,443.75	35,806.25	35,168.75	35,000.00
63643 · Interest Exp - USDA 05/19/11-06	50,465.62	49,546.87	48,242.00	47,656.87	47,500.00
<b>Total 63640 · Interest Expense</b>	<b>102,057.03</b>	<b>100,118.74</b>	<b>97,970.12</b>	<b>96,541.24</b>	<b>96,000.00</b>
<b>63700 · Licenses, Fees &amp; Permits</b>	11,232.12	8,163.41	8,409.50	4,016.69	9,000.00
64100 · Meetings Expenses	663.71	50.02	176.19	796.41	550.00
64110 · Merchant Credit Card Fees	3,159.89	5,716.14	6,654.52	6,443.83	6,800.00
64710 · Office Expense	9,810.65	8,737.78	8,387.67	10,784.94	11,500.00
64715 · Office Supplies	7,133.87	7,338.05	8,068.81	6,625.15	7,000.00
64720 · Covid-PPE, etc.				505.85	1,500.00
65005 · Postage/FedEx	7,525.82	7,628.65	8,829.22	7,323.25	7,500.00
65008 · Printing	790.71	25.74	1,451.35	86.30	1,500.00
<b>65010 · Professional Services</b>					
65011 · Auditor	29,100.00	18,935.00	19,800.00	16,480.00	20,000.00
65015 · Bookkeeper/Accountant	12,075.00	12,028.00	12,025.00	12,025.00	12,100.00
65016 · HRS Ongoing Support Services (Micro)					2,050.00
65017 · HRS Employee Policy Handbook					695.00
65018 · HRS Employee Hotline Services					1,530.00
65019 · Legal Fees	12,301.51	4,027.60	1,712.50	18,010.64	15,000.00
65020 · Translation Services				1,766.04	2,000.00
<b>Total 65010 · Professional Services</b>	<b>53,476.51</b>	<b>34,990.60</b>	<b>33,537.50</b>	<b>48,281.68</b>	<b>53,375.00</b>
65022 · Property Taxes	77.58	77.58	86.36	87.74	90.00
65025 · Publications	274.04	164.12	30.00	0.00	100.00
66000 · Security Monitoring Expense	80.00	960.00	960.00	1,440.00	1,500.00
<b>66010 · Telephone</b>					
66011 · Answering Service	3,107.85	2,299.31	2,088.52	1,793.93	2,000.00
66015 · Cell Phones	2,229.53	2,432.31	2,512.27	2,077.97	2,000.00
66016 · Ipad Internet Service	346.63	0.00	893.39	512.48	600.00
66017 · Internet - Cell MBB Data 5GB	377.94	0.00	0.00	0.00	0.00
66018 · Internet - Office Computers	1,307.19	799.65	762.99	710.20	1,100.00
66019 · Office Landline	2,851.84	2,353.97	2,983.36	3,476.83	3,600.00
<b>Total 66010 · Telephone</b>	<b>10,220.98</b>	<b>7,885.24</b>	<b>9,240.53</b>	<b>8,571.41</b>	<b>9,300.00</b>
<b>66170 · Travel</b>					
66171 · Travel - Lodging	1,439.29	945.96	1,407.56	850.72	1,500.00
66172 · Travel - Mileage	800.50	467.05	110.63	147.20	150.00

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66173 - Travel - Meals	347.06	12.07	89.72	110.90	350.00
66174 - Travel - Airlines	206.20	593.10	0.00	0.00	500.00
66175 - Travel - Car Rental	826.67	287.11	(197.11)	0.00	300.00
66176 - Travel - Parking	15.00	0.00	18.00	30.00	50.00
66177 - Travel - Taxi, Shuttle, etc.	18.00	0.00	85.12	0.00	100.00
<b>Total 66170 - Travel</b>	<b>3,652.72</b>	<b>2,305.29</b>	<b>1,513.92</b>	<b>1,138.82</b>	<b>2,950.00</b>
<b>66510 - Utilities</b>					
66511 - Electricity - Offices	2,040.27	3,020.30	2,474.86	2,597.54	2,650.00
66515 - Gas	601.41	477.27	793.61	706.40	1,000.00
66517 - Trash	858.32	716.68	990.94	1,191.34	1,500.00
<b>Total 66510 - Utilities</b>	<b>3,500.00</b>	<b>4,214.25</b>	<b>4,259.41</b>	<b>4,495.28</b>	<b>5,150.00</b>
<b>Total Expense</b>	<b>864,843.40</b>	<b>841,999.09</b>	<b>888,606.94</b>	<b>1,075,488.84</b>	<b>1,228,970.00</b>
<b>Net Ordinary Income</b>	<b>308,817.35</b>	<b>493,167.98</b>	<b>521,094.11</b>	<b>372,808.19</b>	<b>185,610.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
89999 - Prior Year Adjustments ③	(795.58)	443.64	0.00	294.00	0.00
<b>Total Other Income</b>	<b>(795.58)</b>	<b>443.64</b>	<b>0.00</b>	<b>294.00</b>	<b>0.00</b>
<b>Other Expense</b>					
90000 - Depreciation Expense	334,955.32	348,000.00	346,633.00		0.00
91000 - Other non-operating expenses	(12,483.29)	(29,000.00)	0.00		0.00
<b>Total Other Expense</b>	<b>322,472.03</b>	<b>319,000.00</b>	<b>346,633.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>(323,267.61)</b>	<b>(318,556.36)</b>	<b>(346,633.00)</b>	<b>294.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>(14,450.26)</b>	<b>174,611.62</b>	<b>174,461.11</b>	<b>373,102.19</b>	<b>185,610.00</b>
<b>Less: Cash Needs for Principal &amp; Reserve Pymts.</b>					
Transfer Funds to Emergency Reserve Fund		146,000.00	425,000.00	425,000.00	97,660.00
USDA Loan #3 Principal Payments	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
USDA Loan #4 Principal Payments	15,000.00	15,000.00	15,000.00	15,000.00	20,000.00
USDA Loan #6 Principal Payments	35,000.00	35,000.00	36,000.00	37,000.00	38,000.00
USDA Reserve - Loan 1 (USDA Loan #3 & #4)	7,815.29	7,245.66	0.00	0.00	0.00
USDA Reserve - Loan 2 (USDA Loan #6)	7,469.73	7,617.00	7,728.47	7,815.78	7,885.00
USDA Replacement Fund	9,905.00	16,593.94	17,069.30	17,052.61	17,065.00
<b>Total</b>	<b>80,190.02</b>	<b>232,456.60</b>	<b>505,797.77</b>	<b>506,868.39</b>	<b>185,610.00</b>
	<b>(94,640.28)</b>	<b>(57,844.98)</b>	<b>(331,336.66)</b>	<b>(133,766.20)</b>	<b>0.00</b>

Notes:

- ① Grants to be received is unknown. All amounts received have been or will be disbursed.
- ② Will be updated once we receive new information from USDA in September 2020. Also, there will be an additional cash requirement to place into reserves, replacements funds, and payments of principal & interest on USDA loans. Loan #6 principal payment will increase by \$1,000. Also, loan #4 principal payments will increase by \$5,000 to \$20,000.
- ③ Used 5% inflation factor for projecting expenses for 2020-21
- ④ Starting in 2017 Reserves for Loan 1 (USDA #3 & #4) requirements have been met and all funds are to now be placed in Replacement Fund.
- ⑤ Has not yet reached Reserve requirements.
- ⑥ FYE 06-30-17 includes funds for Loan 1 as Reserve requirements have been met. FYE 06-30-18 includes \$7,180 for Loan 1 (USDA #3 & #4) and \$9,905 requirement for USDA Loan #6. Also, note that \$19,783.59 has been taken out of the account for Telemetry expenses. There is another \$1,225 to be taken in June 2019.
- ⑦ Budget figure is based on what was billed to county on 06/24/19
- ⑧ Property Insurance was paid in 04/2018 for period through 06/30/19. Budget figure for 2020/21 is estimated as we have not yet received invoice for newal due 07/01/20..
- ⑨ The \$(5,700) is due to a \$6,200 adjustment made by BHK for 06/30/19 YE Audit.
- ⑩ Figure is based on there not being an increase for new year since Board had brought up that possibility in previous meetings.
- ⑪ This figure is adjusted so that budget shows as being a balanced budget.