

Frazier Park Public Utility District

Balance Sheet

As of December 31, 2016

01/12/17

Accrual Basis

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	26,797.59
10002 · Pre-USDA General Fund (1215)	194,328.19
10003 · Contingency Fund (326)	285,391.53
10004 · Pipeline/System Reserve (383)	81,482.52
10025 · FPPUD/LOW Preplanning Fd(3826)	7,418.00
10110 · USDA Construction/Project (881)	514.28
10120 · USDA Reserve - Loan 1 (122)	78,598.19
10121 · USDA Reserve - Loan 2 (872)	39,399.71
10130 · UDSA Replacement Fund (917)	61,082.46
19999 · Petty Cash	200.00
Total 10000 · Cash & Cash Equivalents	775,212.47
Total Checking/Savings	775,212.47
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,743.23
Total Accounts Receivable	1,743.23
Other Current Assets	
11052 · Receivable - Tax Rolls	4,350.31
12001 · A/C Receivable - Water Services	-7,794.45
12004 · Restitution Receivable	800.00
12012 · Prepaid/Deposits	68,531.25
12013 · Prepaid Postage	265.69
12999 · Bad Debt Loss	-750.00
13000 · Inventory	29,606.25
Total Other Current Assets	95,009.05
Total Current Assets	871,964.75
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	102,786.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	131,066.80
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
Total 14001 · Buildings & Structures	8,375,693.46
14011 · Well 6 - Building	2,464.34
14100 · Plant Equipment	
14109 · Pine #2 Tank	11,458.00
14125 · Backhoe	27,000.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14132 · Track Loader	64,666.63
Total 14100 · Plant Equipment	197,593.26
14101 · Radiodetection Locator	8,974.10
14111 · Sonic Water Level Meter	1,001.99
14200 · Office Equipment	5,142.68

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As of December 31, 2016

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Accrual Basis

	Dec 31, 16
14300 · Vehicles	
14322 · Truck 126	22,215.11
14323 · Truck 127	21,608.57
14324 · Truck 128	21,791.88
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	125.00
Total 14300 · Vehicles	106,697.94
14411 · Accumulated Depreciation	-2,889,408.84
Total Fixed Assets	5,829,611.55
TOTAL ASSETS	6,701,576.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	31,146.57
Total Accounts Payable	31,146.57
Credit Cards	
20013 · California Bank & Tr (JA-7330)	1,923.73
20014 · California Bank & Tr (TM-7305)	6.68
20020 · Voyager US Bank (0016-0024)	77.98
Total Credit Cards	2,008.39
Other Current Liabilities	
21011 · Prepaid Water	8,967.69
21012 · Wages Payable	1,024.18
21014 · Payroll Taxes Payable	-395.45
Total Other Current Liabilities	9,596.42
Total Current Liabilities	42,751.38
Long Term Liabilities	
21010 · USDA Loans Interest Payable	22,477.62
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	345,000.00
28042 · USDA Loan Dated 12/07/05 #04	865,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,905,000.00
Total 28040 · USDA Loans Payable	3,115,000.00
28046 · Current Maturities	52,000.00
Total Long Term Liabilities	3,189,477.62
Total Liabilities	3,232,229.00
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	266,024.67
31012 · Unappropriated Retained Earning	2,036,830.91
32000 · Unrestricted Net Assets	965,400.37
Net Income	-35,121.72
Total Equity	3,469,347.30
TOTAL LIABILITIES & EQUITY	6,701,576.30

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2016/2017
 July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	366,824.84	314,040.00	52,784.84
40002 · Water Sales - Business	36,230.12	25,020.00	11,210.12
40004 · Water Sales - Bulk	0.00	10,020.00	-10,020.00
40010 · Late & Other Fees	7,529.90	15,000.00	-7,470.10
40011 · Re-Connection Fees	3,554.39	502.00	3,052.39
40012 · Credit Card Fees Income	1,608.94	1,046.00	562.94
42600 · Kern County			
42620 · Taxes KC Fund	10,010.76	20,640.00	-10,629.24
42622 · Standby Assessment KC Fund	1,273.16	5,302.00	-4,028.84
42623 · Delinquent Assessments KC	0.00	336.00	-336.00
Total 42600 · Kern County	11,283.92	26,278.00	-14,994.08
44012 · Interest Reserve Funds	63.53	60.00	3.53
45000 · Property Lease/Rental Income	9,343.02	11,002.00	-1,658.98
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	40,443.53	0.00	40,443.53
Total 48000 · Grant Income	40,443.53	0.00	40,443.53
Total Income	476,882.19	402,968.00	73,914.19
Expense			
50000 · Prop 218 Expenses	2,710.00	2,502.00	208.00
50002 · FPPUD/LOW Preplanning Grant	34,975.53	0.00	34,975.53
51021 · Material & Supplies	12,518.24	20,002.00	-7,483.76
51022 · Operations-Pump Power Electrica	23,159.15	27,502.00	-4,342.85
51023 · Uniforms-Mats-Towels Expense	1,183.00	1,252.00	-69.00
51025 · Distribution System Maintenance	8,660.96	25,002.00	-16,341.04
51026 · Tools Expense	0.00	498.00	-498.00
51032 · Fuel - Vehicle & Equipment	4,683.88	5,002.00	-318.12
51081 · Environmental Fees	757.58	1,252.00	-494.42
51082 · Testing & Lab Fees	3,878.00	3,502.00	376.00
52021 · Equipment Rental	1,478.05	2,502.00	-1,023.95
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	23,457.18	7,500.00	15,957.18
52114 · Computer Maintenance	476.00	2,400.00	-1,924.00
52116 · Equipment Maintenance	2,474.14	2,502.00	-27.86
52118 · Vehicle Maintenance	3,965.10	4,402.00	-436.90
Total 52110 · Maintenance & Repairs	30,372.42	16,804.00	13,568.42
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	26,337.63	27,502.00	-1,164.37
Total 60010 · Wages - Administrative	26,337.63	27,502.00	-1,164.37
60020 · Wages - Operations			
60021 · Wages - Operations-Manual	38,090.33	38,002.00	88.33
60022 · Wages - Operations-Other Staff	61,345.38	57,502.00	3,843.38
Total 60020 · Wages - Operations	99,435.71	95,504.00	3,931.71
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	9,652.52	9,960.00	-307.48
60102 · Payroll Tax Expense - State	501.38	1,650.00	-1,148.62
Total 60100 · Payroll Tax Expenses	10,153.90	11,610.00	-1,456.10
60140 · Employee Mileage Reimbursement	622.05	1,102.00	-479.95
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	1,366.25	1,452.00	-85.75
60152 · Payroll Clock & Software	2,200.08	750.00	1,450.08
60153 · ADP Retirement Plan Admin Fees	0.00	1,302.00	-1,302.00
Total 60150 · Payroll Processing Fees	3,566.33	3,504.00	62.33
60160 · Employee Hiring Expenses	48.35	252.00	-203.65
60200 · Employee Benefits			
60201 · Dental Insurance	4,045.89	4,002.00	43.89
60202 · Medical Insurance	60,192.76	65,002.00	-4,809.24
60203 · Vision Insurance	837.36	802.00	35.36
60204 · Workers Comp Insurance	4,735.90	10,002.00	-5,266.10
Total 60200 · Employee Benefits	69,811.91	79,808.00	-9,996.09
Total 60000 · Wages & Payroll Related Expense	209,975.88	219,282.00	-9,306.12

	Jul - Dec 16	Budget	\$ Over Budget
61005 · Advertising	549.00	750.00	-201.00
61010 · Bank Fees	329.16	202.00	127.16
61014 · Directors' Fees	2,700.00	6,750.00	-4,050.00
61015 · Dues	5,706.20	3,252.00	2,454.20
62020 · Education & Training	1,395.00	4,002.00	-2,607.00
63560 · Insurance			
63562 · Equipment & Liability Insurance	10,578.00	15,000.00	-4,422.00
Total 63560 · Insurance	10,578.00	15,000.00	-4,422.00
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	7,218.75	7,219.00	-0.25
63642 · Interest Exp - USDA 12/07/05-04	18,700.00	18,700.00	0.00
63643 · Interest Exp - USDA 05/19/11-06	25,462.50	25,463.00	-0.50
Total 63640 · Interest Expense	51,381.25	51,382.00	-0.75
63700 · License, Fees, & Permits	3,595.33	3,000.00	595.33
64100 · Meetings Expenses	381.88	252.00	129.88
64110 · Merchant Credit Card Fees	1,468.37	900.00	568.37
64710 · Office Expense	6,857.65	5,002.00	1,855.65
64715 · Office Supplies	4,763.28	3,252.00	1,511.28
65005 · Postage/FedEx	3,866.50	3,502.00	364.50
65008 · Printing	790.71	378.00	412.71
65010 · Professional Services			
65011 · Auditor	11,300.00	18,000.00	-6,700.00
65015 · Bookkeeper/Accountant	6,000.00	6,100.00	-100.00
65017 · Engineer & Architect	0.00	2,502.00	-2,502.00
65019 · Legal Fees	41,304.39	12,502.00	28,802.39
Total 65010 · Professional Services	58,604.39	39,104.00	19,500.39
65020 · Property Taxes	77.58	42.00	35.58
65025 · Publications	44.00	150.00	-106.00
66010 · Telephone			
66011 · Answering Service	1,530.00	1,500.00	30.00
66015 · Cell Phones	959.41	1,252.00	-292.59
66016 · iPad Internet Service	235.05	102.00	133.05
66017 · Internet - Cell MBB Data 5GB	359.94	382.00	-22.06
66018 · Internet - Office Computers	668.93	762.00	-93.07
66019 · Office Landline	1,373.59	952.00	421.59
Total 66010 · Telephone	5,126.92	4,950.00	176.92
66170 · Travel			
66171 · Travel - Lodging	1,319.16	900.00	419.16
66172 · Travel - Mileage	800.50	502.00	298.50
66173 · Travel - Meals	186.14	150.00	36.14
66174 · Travel - Airlines	206.20	300.00	-93.80
Total 66170 · Travel	2,512.00	1,852.00	660.00
66510 · Utilities			
66511 · Electricity - Offices	1,065.34	1,602.00	-536.66
66515 · Gas	289.47	592.00	-302.53
66517 · Trash	396.10	300.00	96.10
Total 66510 · Utilities	1,750.91	2,494.00	-743.09
Total Expense	497,120.30	471,318.00	25,802.30
Net Ordinary Income	-20,238.11	-68,350.00	48,111.89
Other Income/Expense	-14,883.61	0.00	-14,883.61
Net Income	-35,121.72	-68,350.00	33,228.28

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July 2015 through December 2016

	Jul '15 - Dec 16	Jul '14 - Dec 15
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	996,312.14	972,872.05
40002 · Water Sales - Business	88,888.56	84,369.20
40010 · Late & Other Fees	40,651.49	51,461.16
40011 · Re-Connection Fees	4,576.31	1,493.62
40012 · Credit Card Fees Income	3,811.41	3,525.92
42600 · Kern County		
42620 · Taxes KC Fund	49,687.17	62,838.93
42622 · Standby Assessment KC Fund	9,629.24	13,858.59
42623 · Delinquent Assessments KC	1,312.97	335.70
Total 42600 · Kern County	60,629.38	77,033.22
43000 · CBT-CC Cash Back Savings	0.00	350.00
44012 · Interest Reserve Funds	184.13	189.34
44018 · Gain/Loss on Sales of Equipment	0.00	-3,500.00
45000 · Property Lease/Rental Income	31,217.66	32,138.05
48000 · Grant Income		
48001 · Grant Income - USDA ECWAG	469,597.89	264,707.34
48002 · Grant Income - CA for FPPUD/LOW	107,791.03	51,316.63
Total 48000 · Grant Income	577,388.92	316,023.97
Total Income	1,803,660.00	1,535,956.53
Expense		
50000 · Prop 218 Expenses	2,710.00	0.00
50001 · USDA Drought Emergency Grant	441,742.67	283,391.44
50002 · FPPUD/LOW Preplanning Grant	57,902.97	64,339.98
51021 · Material & Supplies	31,347.79	42,144.85
51022 · Operations-Pump Power Electrica	76,820.11	89,102.55
51023 · Uniforms-Mats-Towels Expense	3,715.37	7,306.13
51025 · Distribution System Maintenance	39,320.30	39,979.52
51026 · Tools Expense	639.33	1,167.60
51032 · Fuel - Vehicle & Equipment	12,527.39	13,976.47
51081 · Environmental Fees	2,672.90	2,761.02
51082 · Testing & Lab Fees	9,931.00	6,285.00
52021 · Equipment Rental	1,860.51	1,038.09
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	30,758.91	5,142.42
52114 · Computer Maintenance	4,284.94	3,597.00
52116 · Equipment Maintenance	5,389.55	8,248.56
52118 · Vehicle Maintenance	11,139.91	9,405.33
Total 52110 · Maintenance & Repairs	51,573.31	26,393.31
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60011 · Wages - Admin-Managerial	0.00	13,237.20
60012 · Wages - Admin-Other Staff	63,836.06	37,474.96
Total 60010 · Wages - Administrative	63,836.06	50,712.16
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	113,232.31	102,299.07
60022 · Wages - Operations-Other Staff	167,206.83	146,368.33
Total 60020 · Wages - Operations	280,439.14	248,667.40
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	26,643.58	23,813.67
60102 · Payroll Tax Expense - State	3,346.39	1,617.44
Total 60100 · Payroll Tax Expenses	29,989.97	25,431.11
60140 · Employee Mileage Reimbursement	1,330.66	0.00

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01/12/17

Accrual Basis

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2015 through December 2016

	Jul '15 - Dec 16	Jul '14 - Dec 15
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	4,134.36	1,205.61
60152 · Payroll Clock & Software	3,619.74	710.58
60153 · ADP Retirement Plan Admin Fees	1,673.31	0.00
60150 · Payroll Processing Fees - Other	0.00	3,344.68
Total 60150 · Payroll Processing Fees	9,427.41	5,260.87
60160 · Employee Hiring Expenses	343.35	363.00
60200 · Employee Benefits		
60201 · Dental Insurance	11,450.86	11,189.42
60202 · Medical Insurance	162,977.26	135,785.44
60203 · Vision Insurance	2,209.70	2,070.14
60204 · Workers Comp Insurance	22,365.15	17,921.49
Total 60200 · Employee Benefits	199,002.97	166,966.49
Total 60000 · Wages & Payroll Related Expense	584,369.56	497,401.03
61005 · Advertising	1,445.79	1,486.57
61010 · Bank Fees	647.19	565.62
61014 · Directors' Fees	6,554.44	13,300.00
61015 · Dues	11,839.28	6,389.02
62020 · Education & Training	2,613.98	2,579.78
63560 · Insurance		
63561 · Property Insurance	4,328.00	4,328.00
63562 · Equipment & Liability Insurance	20,034.00	29,777.00
63563 · Director's Bond Policy	4,314.00	500.00
Total 63560 · Insurance	28,676.00	34,605.00
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	21,759.37	22,068.74
63642 · Interest Exp - USDA 12/07/05-04	56,418.75	57,375.00
63643 · Interest Exp - USDA 05/19/11-06	76,833.75	78,159.37
Total 63640 · Interest Expense	155,011.87	157,603.11
63700 · License, Fees, & Permits	9,478.34	30,915.18
64100 · Meetings Expenses	675.71	719.66
64110 · Merchant Credit Card Fees	3,224.06	2,707.62
64710 · Office Expense	16,615.40	11,412.87
64715 · Office Supplies	10,568.17	7,730.42
65005 · Postage/FedEx	10,739.49	10,969.82
65008 · Printing	957.79	307.24
65010 · Professional Services		
65011 · Auditor	20,100.00	14,200.00
65015 · Bookkeeper/Accountant	17,575.00	17,192.00
65016 · Clerk of the Board Services	1,807.50	3,962.50
65019 · Legal Fees	53,808.66	9,140.13
Total 65010 · Professional Services	93,291.16	44,494.63
65020 · Property Taxes	155.50	154.24
65025 · Publications	254.72	0.00
66010 · Telephone		
66011 · Answering Service	4,106.85	3,316.75
66015 · Cell Phones	3,202.96	3,274.22
66016 · iPad Internet Service	398.13	44.45
66017 · Internet - Cell MBB Data 5GB	1,079.82	1,079.82
66018 · Internet - Office Computers	2,094.81	1,796.50
66019 · Office Landline	3,148.20	3,446.55
Total 66010 · Telephone	14,030.77	12,958.29

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2015 through December 2016

	Jul '15 - Dec 16	Jul '14 - Dec 15
66170 · Travel		
66171 · Travel - Lodging	1,481.28	0.00
66172 · Travel - Mileage	1,197.40	0.00
66173 · Travel - Meals	186.14	0.00
66174 · Travel - Airlines	486.40	0.00
Total 66170 · Travel	3,351.22	0.00
66175 · Travel - Car Rental	256.48	0.00
66176 · Travel - Parking	15.00	0.00
66177 · Travel - Taxi, Shuttle, etc.	18.00	0.00
66510 · Utilities		
66511 · Electricity - Offices	4,104.05	4,882.79
66515 · Gas	1,331.17	1,621.28
66517 · Trash	945.72	1,025.30
Total 66510 · Utilities	6,380.94	7,529.37
Total Expense	1,693,934.51	1,421,715.43
Net Ordinary Income	109,725.49	114,241.10
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	-14,883.61	0.00
Total Other Income	-14,883.61	0.00
Net Other Income	-14,883.61	0.00
Net Income	94,841.88	114,241.10