

Frazier Park Public Utility District

Balance Sheet

As of March 31, 2023

Accrual Basis

Mar 31, 23

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	102,407.47
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,312.47
10003 · Capital Improvement SLA (326)	286,519.26
10004 · Distri Sys Emergency Res (383)	51,858.23
10005 · Capital Improvement Reser (895)	676,855.59
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	396.39
10030 · Meter/Well Supply Proj (7644)	135,997.49
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	49,563.72
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,809.83
10121 · USDA Reserve - Loan 2 (872)	90,244.84
10130 · USDA Replacement Fund (917)	152,938.92
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 1,838,204.25

Total Checking/Savings 1,838,204.25

Accounts Receivable

12000 · A/C Receivable - Leases, etc. -924.54

Total Accounts Receivable -924.54

Other Current Assets

12099 · Misc Receivable	6,575.00
12001 · A/C Receivable - Water Services	134,442.80
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,000.00
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	
12031 · FPPUD/LOW Planning Grant Rec	0.00
12030 · Grant Receivable - Other	-157,157.37

Total 12030 · Grant Receivable -157,157.37

12100 · Inventory Asset 0.00

12999 · Bad Debt Loss -750.49

13000 · Inventory 25,000.24

Total Other Current Assets 9,910.18

Total Current Assets 1,847,189.89

Fixed Assets

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	Mar 31, 23
14018 · Construction in Progress	
14670 · Meter/Well5 Rpl Project	21,745.52
14650 · FPPUD/LOW Planning Project	54,607.85
14600 · Generator Project	288,800.00
14018 · Construction in Progress - Other	202,968.76
	568,122.13
Total 14018 · Construction in Progress	568,122.13
14500 · Other Property/Tools	
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
	8,974.10
Total 14500 · Other Property/Tools	8,974.10
15100 · Misc Assets	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	0.00
	0.00
Total 15100 · Misc Assets	0.00
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
	166,079.81
Total 14001 · Buildings & Structures	166,079.81
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
	45,630.32
Total 14012 · Corporate Yard Site	45,630.32
14133 · Telemetry/SCADA/ Electrical	32,262.46
14016 · Transmission & Distribution	
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00
14016 · Transmission & Distribution - Other	6,381,447.95
	6,381,447.95
Total 14016 · Transmission & Distribution	6,381,447.95
14017 · General Plant	
14035 · Fire Proof File Cabinets 2	2,867.86

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	Mar 31, 23
14017 · General Plant - Other	87,675.25
Total 14017 · General Plant	90,543.11
14000 · Land & Land Rights	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00
14043 · Sam Young Tank Site	0.00
14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
Total 14000 · Land & Land Rights	21,452.62
14014 · Source of Supply	
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	0.00
14103 · Tank - Forestry Reservior Site	0.00
14104 · Tank - Harrison Site	0.00
14105 · Magee Site	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
Total 14105 · Magee Site	0.00
14106 · Tank - Parcel B Site	
14106f · Fencing & Gating	0.00

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	<u>Mar 31, 23</u>
14106 · Tank - Parcel B Site - Other	0.00
Total 14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007u · Unkown Elements	16,893.35
14007y · Wolfe Tank project 2021	325,372.00
14007z · Wolfe Tank Proj New Pump/Motor	15,358.00
14007b · Booster	1,153.69
14007f · Fences	0.00
14007h · Housing	1,153.69
14007p · Pipes & Valves	1,153.69
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00
Total 14007 · Tank - Wolfe Site	361,084.42
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	0.00
14011 · Well - #6 Site	
14011w · Well Project	0.00
14011b · Well 6 - Building Materials	2,464.34
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	2,464.34
14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
Total 14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,088.43
Total 14014 · Source of Supply	1,281,431.52
14100 · Plant Equipment	
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580SK4WD (208)	0.00
14135 · JD Backhoe Loader 9/2022	112,982.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00

Frazier Park Public Utility District

Balance Sheet

As of March 31, 2023

Accrual Basis

	<u>Mar 31, 23</u>
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
Total 14132 · Track Loader Cat #259B3 compact	70,415.50
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	486,925.81
14134 · New Pump & Motor	-0.33
14200 · Office Equipment/Furniture	
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	7,110.06
Total 14200 · Office Equipment/Furniture	7,110.06
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 Dump Truck	0.00
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	243,303.71
14411 · Accumulated Depreciation	-4,144,280.46
Total Fixed Assets	5,189,002.81
Other Assets	0.00
TOTAL ASSETS	7,036,192.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	51,332.78

Frazier Park Public Utility District

Balance Sheet

Accrual Basis

As of March 31, 2023

	<u>Mar 31, 23</u>
Total Accounts Payable	51,332.78
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	120.19
20016 · California Bank & Tr (JA-4502)	4,442.16
20020 · Voyager US Bank (0016-0024)	0.00
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
Total Credit Cards	<u>4,507.79</u>
Other Current Liabilities	
21017 · Bridge Loan	324,956.18
21016 · Employee - Accr Paid Time Off	7,212.00
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	12,467.97
21012 · Wages Payable	2,518.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	835.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	400.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	256.00
Total Other Current Liabilities	<u>348,646.08</u>
Total Current Liabilities	404,486.65
Long Term Liabilities	
21010 · USDA Loans Interest Payable	19,188.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	305,000.00
28042 · USDA Loan Dated 12/07/05 #04	740,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,641,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	<u>2,686,000.00</u>
28046 · Current Maturities	64,000.00
Total Long Term Liabilities	<u>2,769,188.65</u>
Total Liabilities	3,173,675.30
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	235,713.07
31001 · Suspense-t/b Recategorized	7,500.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,150,906.71

Frazier Park Public Utility District
Balance Sheet Transactions t/b Recategorized
 March 2023

Type	Date	Num	Name	Memo	Class	Split	Debit	Credit	Balance
Mar 23 Deposit	03/28/23	1860	Mountain Towing, Inc	Asset Disposal	Operati...	10001 · Revenue/O...		7,500.00	7,500.00
Mar 23							<u>0.00</u>	<u>7,500.00</u>	<u>7,500.00</u>

Frazier Park Public Utility District
Balance Sheet
As of March 31, 2023

Accrual Basis

	<u>Mar 31, 23</u>
Net Income	-266,268.61
Total Equity	3,862,517.40
TOTAL LIABILITIES & EQUITY	<u>7,036,192.70</u>

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

March 2023

	Mar 23
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	105,321.21
40002 · Water Sales - Business	8,643.87
40010 · Late Fees	2,159.98
40011 · Re-Connection Fees	130.44
40012 · Credit Card Fees Income	183.00
40014 · Administrative Fee Income	1,436.80
42600 · Kern County	
42620 · Taxes KC Fund	634.86
42622 · Standby Assessment KC Fund	132.06
Total 42600 · Kern County	766.92
43000 · CBT-CC Cash Back Savings	500.00
44012 · Interest Reserve Funds	70.65
45000 · Property Lease/Rental Income	2,333.63
Total Income	121,546.50
Gross Profit	121,546.50
Expense	
61010 · Bank Fees	-60.00
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,100.00
61013 · Directors Fees - ADHOCs	100.00
Total 61012 · Director's Fees all	1,200.00
51025 · Distribution System Maintenance	2,962.13
52021 · Equipment Rental	1,852.70
62080 · Field Support	84.61
51031 · Fuel	
51032 · Fuel - Gas	543.26
Total 51031 · Fuel	543.26
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
63563 · Director's Bond Policy	3,200.00
Total 63560 · Insurance	3,211.49
63700 · License, Fees, & Permits	356.32
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	15.00
52114 · Computer Maintenance	460.00
52116 · Equipment Maintenance	10,149.13
52118 · Vehicle Maintenance	96.08
Total 52110 · Maintenance & Repairs	10,720.21

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

March 2023

	Mar 23
64100 · Meetings/Support Expenses	55.99
64110 · Merchant Credit Card Fees	1,469.25
64710 · Office Expense	852.64
64715 · Office Supplies	433.70
65005 · Postage/FedEx	626.40
65010 · Professional & Contract Service	
65015 · Bookkeeper	2,737.50
Total 65010 · Professional & Contract Service	2,737.50
65080 · Safety	42.88
51082 · Testing & Lab Fees	214.00
66010 · Telephone	
66011 · Answering Service	312.43
66015 · Cell Phones/Satellite Phones	111.90
66019 · Office Landline	190.38
Total 66010 · Telephone	614.71
51026 · Tools Maintenance & Expense	799.81
66510 · Utilities	
51022 · Operations-Pump Power Electrica	6,793.01
66511 · Electricity - Offices	316.80
66515 · Gas	343.47
66517 · Trash	18.50
Total 66510 · Utilities	7,471.78
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	8,293.01
Total 60010 · Wages - Administrative	8,293.01
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,276.92
60022 · Wages - Operations-Other Staff	17,650.44
Total 60020 · Wages - Operations	23,927.36
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,513.25
60102 · Payroll Tax Expense - State	226.11
Total 60100 · Payroll Tax Expenses	2,739.36
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	442.48
60152 · Payroll Clock & Software	114.08
60153 · ADP Retirement Plan Admin Fees	449.45
Total 60150 · Payroll Processing Fees	1,006.01

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

March 2023

	Mar 23
60200 · Employee Benefits	
60201 · Dental Insurance	521.43
60202 · Medical Insurance	7,563.70
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	2,318.25
60207 · ADP RS - Employer Match	435.42
Total 60200 · Employee Benefits	10,955.10
Total 60000 · Wages & Payroll Related Expense	46,920.84
65014 · Web Site/Computer Services	274.95
66599 · Transaction t/b Recategorized	7,640.60
Total Expense	91,025.77
Net Ordinary Income	30,520.73
Other Income/Expense	
Other Income	
89100 · Grant Income - Non Operating	
89101 · CA-Meter/Well Project	135,911.00
89102 · CA for FPPUD/LOW	7,035.00
Total 89100 · Grant Income - Non Operating	142,946.00
Total Other Income	142,946.00
Net Other Income	142,946.00
Net Income	173,466.73

Frazier Park Public Utility District
P & L Transactions t/b Recategorize - Detail
 March 2023

Type	Date	Num	Name	Memo	Debit	Credit
Mar 23						
Bill	03/15/23	230308	Golden Valley Water Dis...	inv230308; emergency water hauling (unlocat...	1,020.00	
Bill	03/31/23	3092023	RMR Water Trucks	inv3092023; hauling 3/8 & 3/9	4,425.00	
Bill	03/31/23	3092023	RMR Water Trucks	inv3092023; water purchase	2,195.60	
Mar 23					7,640.60	0.00