

**Frazier Park Public Utility District  
Balance Sheet**

Accrual Basis

As of February 29, 2024

Feb 29, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

**10000 · Cash & Cash Equivalents**

10001 · Revenue/Operating Fund (1961)	38,757.97
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	83,753.72
10003 · Capital Improvement SLA (326)	295,506.86
10004 · Distri Sys Emergency Res (383)	105,068.24
10005 · Capital Improvement Reser (895)	1,111,175.56
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	5,985.58
10030 · Meter/Well Supply Proj (7644)	441.99
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	92,415.85
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	73,125.76
10121 · USDA Reserve - Loan 2 (872)	93,453.29
10130 · USDA Replacement Fund (917)	134,673.82
19998 · Petty Cash Box	400.00
19999 · Account Receivable Cash Drawer	300.00
10000 · Cash & Cash Equivalents - Other	0.00

**Total 10000 · Cash & Cash Equivalents** 2,035,058.68

**Total Checking/Savings** 2,035,058.68

**Accounts Receivable**

12000 · A/C Receivable - Leases, etc. 87.76

**Total Accounts Receivable** 87.76

**Other Current Assets**

12001 · A/C Receivable - Water Services	129,100.32
12099 · Misc Receivable	0.04
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,000.00
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	39,925.22
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

**Total Other Current Assets** 195,075.33

**Total Current Assets** 2,230,221.77

**Fixed Assets**

14018 · Construction in Progress	
14600 · CalOES Generator Project	356,068.61
14650 · FPPUD/LOW Planning Project	753,518.04
14670 · Meter/Well5/7Rpl Project	89,248.93

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14680 · Pipeline Location/Repl Project	2,591.00
14018 · Construction in Progress - Other	0.00
<b>Total 14018 · Construction in Progress</b>	<b>1,201,426.58</b>
<b>14001 · Buildings &amp; Structures</b>	
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
<b>Total 14001 · Buildings &amp; Structures</b>	<b>164,879.81</b>
<b>14012 · Corporate Yard Site</b>	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
<b>Total 14012 · Corporate Yard Site</b>	<b>45,630.32</b>
<b>14017 · General Plant</b>	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	8,466.25
<b>Total 14017 · General Plant</b>	<b>11,334.11</b>
<b>14000 · Land &amp; Land Rights</b>	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00
14043 · Sam Young Tank Site	0.00

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14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
<b>Total 14000 · Land &amp; Land Rights</b>	<b>21,452.62</b>
14200 · Office Equipment/Furniture	
14215 · American Busn Security System	16,475.21
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	5,799.54
<b>Total 14200 · Office Equipment/Furniture</b>	<b>22,274.75</b>
14500 · Other Property/Tools	
14141 · Subsurface LD7 Water Leak Det	1,756.18
14140 · Drone Equipment	3,091.73
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
<b>Total 14500 · Other Property/Tools</b>	<b>13,822.01</b>
14100 · Plant Equipment	
14138 · 75g Transfer Tank/Fuel Pump(JA)	1,461.35
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580C - scrap	0.00
14135 · JD Backhoe Loader 9/2022	125,682.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer - scrap	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14155 · 4" Honda Trash Pump	3,532.82
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	0.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
<b>Total 14132 · Track Loader Cat #259B3 compact</b>	<b>70,415.50</b>
14100 · Plant Equipment - Other	0.00

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<b>Total 14100 · Plant Equipment</b>	470,119.98
<b>14014 · Source of Supply</b>	
14025 · Pressure Reducing Valves	17,839.82
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
<b>14102 · Tank - Elm Site</b>	
14102e · Engineering & Contractors	12,736.90
14102b · Elm Booster	5,936.28
14102t · Elm Tank	4,914.40
14102 · Tank - Elm Site - Other	0.00
<b>Total 14102 · Tank - Elm Site</b>	23,587.58
14103 · Tank - Forestry Reservior Site	0.00
<b>14104 · Tank - Harrison Site</b>	
14104b · Harrison Booster	12,310.92
14104 · Tank - Harrison Site - Other	0.00
<b>Total 14104 · Tank - Harrison Site</b>	12,310.92
<b>14105 · Magee Site</b>	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
<b>Total 14105 · Magee Site</b>	0.00
<b>14106 · Tank - Parcel B Site</b>	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
<b>Total 14106 · Tank - Parcel B Site</b>	0.00
<b>14107 · Tank - Pine Cyn #1 Site</b>	
14107b · Booster Pump	12,191.07
14107 · Tank - Pine Cyn #1 Site - Other	0.00
<b>Total 14107 · Tank - Pine Cyn #1 Site</b>	12,191.07
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
<b>14007 · Tank - Wolfe Site</b>	
14007e · Engineering & Contractors	37,805.17
14007u · Unkown Elements	16,893.35
14007o · Wolfe Tank - Other	325,372.00
14007b · Booster	17,105.36
14007f · Fences	0.00
14007h · Housing	30,811.16
14007p · Pipes & Valves	1,153.69
14007s · Site	30,336.35
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00

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<b>Total 14007 · Tank - Wolfe Site</b>	459,477.08
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	
14013n · Nitrate Analyzer	39,356.49
14013b · Booster	19,511.51
14013w · Well #5	15,963.93
14013 · Well - #5 Site - Other	0.00
<b>Total 14013 · Well - #5 Site</b>	74,831.93
14011 · Well - #6 Site	
14011h · Well 6 - Building Materials	2,464.34
14011s · System Improvement	1,593.71
14011w · Well Project	0.00
14011 · Well - #6 Site - Other	0.00
<b>Total 14011 · Well - #6 Site</b>	4,058.05
14021 · Well - #7 Site	
14021w · Well 7	0.00
14021 · Well - #7 Site - Other	0.00
<b>Total 14021 · Well - #7 Site</b>	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
<b>Total 14023 · Well - Montevista Site</b>	0.00
14014 · Source of Supply - Other	878,088.43
<b>Total 14014 · Source of Supply</b>	1,522,179.21
14133 · Telemetry/SCADA/ Electrical	59,141.70
14016 · Transmission & Distribution	
14008 · Water Main Replacement	1,200.00
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00
14016 · Transmission & Distribution - Other	6,304,380.10
<b>Total 14016 · Transmission &amp; Distribution</b>	6,305,580.10
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00

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	Feb 29, 24
14326 · 1999 Ford F450 Truck	0.00
14340 · Polaris	32,257.38
14341 · Utility Trailer 1980	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 DumpTrk - scrap	0.00
14300 · Vehicles - Other	-21,800.00
<b>Total 14300 · Vehicles</b>	<b>212,803.71</b>
<b>15100 · Misc Assets</b>	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	0.00
<b>Total 15100 · Misc Assets</b>	<b>0.00</b>
14134 · New Pump & Motor	0.00
14411 · Accumulated Depreciation	-4,770,928.82
<b>Total Fixed Assets</b>	<b>5,279,716.08</b>
<b>Other Assets</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>7,509,937.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	50,494.10
<b>Total Accounts Payable</b>	<b>50,494.10</b>
<b>Credit Cards</b>	
20015 · California Bank & Tr (JA-0995)	4,986.18
20010 · CB&T (5015) closed	0.00
20011 · CB&T (5114) closed	0.00
20012 · CB&T (2719) closed	0.00
20013 · CB&T (JA-7330) closed	0.00
20014 · California Bank & Tr (TM-7305)	49.57
20016 · CB&T (JA-4502) Cancelled	0.00
20017 · FP Ace Hdw #5801 store acct	0.00
20020 · Voyager US Bank (6289)	72.13
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105) closed	0.00
<b>Total Credit Cards</b>	<b>5,053.32</b>
<b>Other Current Liabilities</b>	
21017 · Bridge Loan	0.00
21016 · Employee - Accr Paid Time Off	9,575.00
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	9,575.71

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As of February 29, 2024

	Feb 29, 24
21012 · Wages Payable	5,382.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	1,610.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	-519.00
<b>Total Other Current Liabilities</b>	<b>25,824.64</b>
<b>Total Current Liabilities</b>	<b>81,372.06</b>
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	18,235.65
28040 · USDA Loans Payable	
28044 · Accountant Adjustment	-77,000.00
28041 · USDA Loan Dated 12/07/05 #03	309,999.59
28042 · USDA Loan Dated 12/07/05 #04	723,850.19
28043 · USDA Loan Dated 05/19/11 #06	1,600,599.57
28040 · USDA Loans Payable - Other	0.00
<b>Total 28040 · USDA Loans Payable</b>	<b>2,557,449.35</b>
28046 · Current Maturities (interest)	77,000.00
<b>Total Long Term Liabilities</b>	<b>2,652,685.00</b>
<b>Total Liabilities</b>	<b>2,734,057.06</b>
<b>Equity</b>	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense-t/b Recategorized	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,312,372.65
Net Income	492,628.84
<b>Total Equity</b>	<b>4,775,880.79</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,509,937.85</b>

**Frazier Park Public Utility District  
Profit & Loss**

Accrual Basis

February 2024

	Feb 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40001 · Water Sales - Residential	100,533.79
40002 · Water Sales - Business	9,511.89
40010 · Late Fees	2,079.49
40011 · Re-Connection Fees	33.65
40012 · Credit Card Fees Income	1,342.00
40014 · Administrative Fee Income	364.53
40016 · Returned Check Fee	38.00
43000 · CBT-CC Cash Back Savings	500.00
44012 · Interest Reserve Funds	373.12
45000 · Property Lease/Rental Income	2,606.64
<b>Total Income</b>	117,383.11
<b>Gross Profit</b>	117,383.11
<b>Expense</b>	
61010 · Bank Fees - (check for reimb)	35.00
65013 · Digital/Electronic/Computer Exp	
65014 · Web Site/Computer Services	423.94
<b>Total 65013 · Digital/Electronic/Computer Exp</b>	423.94
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,266.64
61013 · Directors Fees - ADHOCs	500.00
<b>Total 61012 · Director's Fees all</b>	1,766.64
51024 · Distribution System	
51025 · Maintenance	1,976.46
51026 · Tool Maintenance & Expense	54.70
51028 · Road/Leak Repair	2,824.97
<b>Total 51024 · Distribution System</b>	4,856.13
62020 · Education & Training	640.00
62080 · Field Support	113.72
51031 · Fuel	
51032 · Fuel - Gas	567.10
51033 · Fuel - Diesel	22.95
<b>Total 51031 · Fuel</b>	590.05
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
<b>Total 63560 · Insurance</b>	11.49
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	237.68
52116 · Equipment Maintenance	3,388.01
52118 · Vehicle Maintenance	-3,748.70
<b>Total 52110 · Maintenance &amp; Repairs</b>	-123.01



**Frazier Park Public Utility District  
Profit & Loss**

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February 2024

	Feb 24
64100 · Meetings/Support Expenses	55.99
64110 · Merchant Credit Card Fees	1,810.67
64710 · Office Expense	1,355.02
64715 · Office Supplies	31.15
65005 · Postage/FedEx/Box Rent	688.19
65010 · Professional & Contract Service	
65015 · Bookkeeper	1,837.50
60513 · Engineering	217.00
65019 · Legal Fees	2,753.65
Total 65010 · Professional & Contract Service	4,808.15
65080 · Safety	64.82
51082 · Testing & Lab Fees	285.00
66010 · Telephone	
66011 · Answering Service	343.79
66015 · Cell Phones/Satellite Phones	112.76
66018 · Internet - Office Computers	105.03
66019 · Office Landline	191.16
Total 66010 · Telephone	752.74
66170 · Travel	
66174 · Travel - Airlines	486.21
Total 66170 · Travel	486.21
66510 · Utilities	
51022 · Operations-Pump Power Electrica	7,567.69
66511 · Electricity - Offices	334.98
66515 · Gas	155.33
66517 · Trash/Hauling	83.60
Total 66510 · Utilities	8,141.60
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	7,214.13
Total 60010 · Wages - Administrative	7,214.13
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,794.76
60022 · Wages - Operations-Other Staff	15,493.27
Total 60020 · Wages - Operations	22,288.03
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,316.73
60102 · Payroll Tax Expense - State	263.13
Total 60100 · Payroll Tax Expenses	2,579.86
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	315.76
60152 · Payroll Clock & Software	113.45

Frazier Park Public Utility District

Profit & Loss

February 2024

Accrual Basis

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	<u>Feb 24</u>
Total 60150 · Payroll Processing Fees	429.21
60200 · Employee Benefits	
60201 · Dental Insurance	657.87
60202 · Medical Insurance	10,938.72
60203 · Vision Insurance	162.82
60204 · Workers Comp Insurance	2,908.08
60205 · Employee Medical Expenses	55.00
60207 · ADP RS - Employer Match	384.98
Total 60200 · Employee Benefits	<u>15,107.47</u>
Total 60000 · Wages & Payroll Related Expense	47,618.70
66599 · Transaction t/b Recategorized	-56.60
Total Expense	<u>74,355.60</u>
Net Ordinary Income	<u>43,027.51</u>
Net Income	<u><u>43,027.51</u></u>

Frazier Park Public Utility District  
**P & L Transactions t/b Recategorize - Detail**  
 February 2024

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Feb 24</b>							
Deposit	02/14/24	102273	State Compensation Ins...	Reynolds v State Comp		353.19	-353.19
Credit Car...	02/27/24		Budget Bolt, Inc.	Generator Project	150.47		-202.72
Credit Car...	02/13/24	256181	Frazier Park Lumber an...	inv256181 (no receipt on file)	106.09		-96.63
Credit Car...	02/15/24	256223	Frazier Park Lumber an...	inv256223 (no receipt on file)	40.03		-56.60
<b>Feb 24</b>					<b>296.59</b>	<b>353.19</b>	<b>-56.60</b>