

**Frazier Park Public Utility District**

**Balance Sheet**

As of May 31, 2023

Accrual Basis

May 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

**10000 · Cash & Cash Equivalents**

10001 · Revenue/Operating Fund (1961)	87,903.28
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,367.47
10003 · Capital Improvement SLA (326)	286,821.64
10004 · Distri Sys Emergency Res (383)	51,892.69
10005 · Capital Improvement Reser (895)	991,396.20
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	396.89
10030 · Meter/Well Supply Proj (7644)	101.97
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	5,482.49
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,814.61
10121 · USDA Reserve - Loan 2 (872)	91,297.80
10130 · USDA Replacement Fund (917)	155,592.27
19998 · Petty Cash Box	400.00
19999 · Account Receivable Cash Drawer	300.00
10000 · Cash & Cash Equivalents - Other	0.00

**Total 10000 · Cash & Cash Equivalents** 1,962,767.35

**Total Checking/Savings** 1,962,767.35

**Accounts Receivable**

12000 · A/C Receivable - Leases, etc. -924.54

**Total Accounts Receivable** -924.54

**Other Current Assets**

12099 · Misc Receivable	6,575.00
12001 · A/C Receivable - Water Services	161,083.91
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,000.00
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	
12031 · FPPUD/LOW Planning Grant Rec	0.00
12030 · Grant Receivable - Other	-157,157.37

**Total 12030 · Grant Receivable** -157,157.37

12100 · Inventory Asset 0.00

12999 · Bad Debt Loss -750.49

13000 · Inventory 25,000.24

**Total Other Current Assets** 36,551.29

**Total Current Assets** 1,998,394.10

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	May 31, 23
<b>Fixed Assets</b>	
14018 · Construction in Progress	
14670 · Meter/Well5 Rpl Project	22,537.52
14650 · FPPUD/LOW Planning Project	266,217.45
14600 · Generator Project	330,163.85
14018 · Construction in Progress - Other	202,968.76
<b>Total 14018 · Construction in Progress</b>	<b>821,887.58</b>
14500 · Other Property/Tools	
14141 · Subsurface LD7 Water Leak Det	1,756.18
14140 · Drone Equipment	3,091.73
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
<b>Total 14500 · Other Property/Tools</b>	<b>13,822.01</b>
15100 · Misc Assets	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	0.00
<b>Total 15100 · Misc Assets</b>	<b>0.00</b>
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
<b>Total 14001 · Buildings &amp; Structures</b>	<b>166,079.81</b>
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
<b>Total 14012 · Corporate Yard Site</b>	<b>45,630.32</b>
14133 · Telemetry/SCADA/ Electrical	50,078.46
14016 · Transmission & Distribution	
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00
14016 · Transmission & Distribution - Other	6,381,447.95

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	<u>May 31, 23</u>
<b>Total 14016 · Transmission &amp; Distribution</b>	6,381,447.95
<b>14017 · General Plant</b>	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	87,675.25
<b>Total 14017 · General Plant</b>	90,543.11
<b>14000 · Land &amp; Land Rights</b>	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00
14043 · Sam Young Tank Site	0.00
14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
<b>Total 14000 · Land &amp; Land Rights</b>	21,452.62
<b>14014 · Source of Supply</b>	
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	
14102t · Elm Tank	4,914.40
14102 · Tank - Elm Site - Other	0.00
<b>Total 14102 · Tank - Elm Site</b>	4,914.40
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	0.00
14105 · Magee Site	

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14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
<b>Total 14105 · Magee Site</b>	<b>0.00</b>
14106 · Tank - Parcel B Site	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
<b>Total 14106 · Tank - Parcel B Site</b>	<b>0.00</b>
14107 · Tank - Pine Cyn #1 Site	0.00
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007u · Unkown Elements	16,893.35
14007y · Wolfe Tank project 2021	341,336.00
14007z · Wolfe Tank Proj New Pump/Motor	15,358.00
14007b · Booster	1,153.69
14007f · Fences	0.00
14007h · Housing	1,153.69
14007p · Pipes & Valves	1,153.69
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00
<b>Total 14007 · Tank - Wolfe Site</b>	<b>377,048.42</b>
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	0.00
14011 · Well - #6 Site	
14011w · Well Project	0.00
14011b · Well 6 - Building Materials	2,464.34
14011 · Well - #6 Site - Other	0.00
<b>Total 14011 · Well - #6 Site</b>	<b>2,464.34</b>
14021 · Well - #7 Site	
14021w · Well 7	324,956.18
14021 · Well - #7 Site - Other	0.00
<b>Total 14021 · Well - #7 Site</b>	<b>324,956.18</b>
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
<b>Total 14023 · Well - Montevista Site</b>	<b>0.00</b>
14014 · Source of Supply - Other	878,088.43
<b>Total 14014 · Source of Supply</b>	<b>1,627,266.10</b>
14100 · Plant Equipment	
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580SK4WD (208)	0.00

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	<u>May 31, 23</u>
14135 · JD Backhoe Loader 9/2022	112,982.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14155 · 4" Honda Trash Pump	3,532.82
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
<b>Total 14132 · Track Loader Cat #259B3 compact</b>	<b>70,415.50</b>
14100 · Plant Equipment - Other	0.00
<b>Total 14100 · Plant Equipment</b>	<b>490,458.63</b>
14134 · New Pump & Motor	-0.33
14200 · Office Equipment/Furniture	
14215 · American Busn Security System	8,237.61
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	7,110.06
<b>Total 14200 · Office Equipment/Furniture</b>	<b>15,347.67</b>
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 Dump Truck	0.00
14300 · Vehicles - Other	0.00
<b>Total 14300 · Vehicles</b>	<b>243,303.71</b>

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**Balance Sheet**

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	May 31, 23
14411 · Accumulated Depreciation	-4,144,280.46
<b>Total Fixed Assets</b>	<b>5,823,037.18</b>
Other Assets	0.00
<b>TOTAL ASSETS</b>	<b>7,821,431.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	33,399.86
<b>Total Accounts Payable</b>	<b>33,399.86</b>
<b>Credit Cards</b>	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	0.00
20014 · California Bank & Tr (TM-7305)	65.23
20016 · California Bank & Tr (JA-4502)	4,094.03
20020 · Voyager US Bank (0016-0024)	422.08
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105)	0.00
<b>Total Credit Cards</b>	<b>4,526.78</b>
<b>Other Current Liabilities</b>	
21017 · Bridge Loan	324,956.18
21016 · Employee - Accr Paid Time Off	7,212.00
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,366.44
21012 · Wages Payable	2,518.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	835.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	400.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	256.00
<b>Total Other Current Liabilities</b>	<b>347,544.55</b>
<b>Total Current Liabilities</b>	<b>385,471.19</b>
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	19,188.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	305,000.00
28042 · USDA Loan Dated 12/07/05 #04	740,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,641,000.00
28040 · USDA Loans Payable - Other	0.00

**Frazier Park Public Utility District  
Balance Sheet**

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As of May 31, 2023

	<u>May 31, 23</u>
Total 28040 · USDA Loans Payable	2,686,000.00
28046 · Current Maturities	64,000.00
Total Long Term Liabilities	2,769,188.65
Total Liabilities	3,154,659.84
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	235,713.07
31001 · Suspense-t/b Recategorized	-398,469.43
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,342,886.71
Net Income	751,974.86
Total Equity	4,666,771.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>7,821,431.28</u></b>

**Frazier Park Public Utility District  
Profit & Loss**

Accrual Basis

May 2023

	May 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40001 · Water Sales - Residential	112,110.62
40002 · Water Sales - Business	10,942.66
40010 · Late Fees	2,080.28
40011 · Re-Connection Fees	239.14
40012 · Credit Card Fees Income	1,506.61
40014 · Administrative Fee Income	3,069.50
42600 · Kern County	
42620 · Taxes KC Fund	20,554.41
42622 · Standby Assessment KC Fund	928.43
42623 · Delinquent Assessments KC	1,031.12
<b>Total 42600 · Kern County</b>	<b>22,513.96</b>
44012 · Interest Reserve Funds	381.19
45000 · Property Lease/Rental Income	4,367.26
<b>Total Income</b>	<b>157,211.22</b>
<b>Gross Profit</b>	<b>157,211.22</b>
<b>Expense</b>	
61005 · Advertising	841.50
61010 · Bank Fees	70.00
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,383.32
<b>Total 61012 · Director's Fees all</b>	<b>1,383.32</b>
51025 · Distribution System Maintenance	22,783.11
62080 · Field Support	39.71
51031 · Fuel	
51032 · Fuel - Gas	925.22
51033 · Fuel - Diesel	283.61
<b>Total 51031 · Fuel</b>	<b>1,208.83</b>
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
63563 · Director's Bond Policy	175.00
<b>Total 63560 · Insurance</b>	<b>186.49</b>
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	185.08
52114 · Computer Maintenance	135.00
52118 · Vehicle Maintenance	1,847.87
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>2,167.95</b>
64100 · Meetings/Support Expenses	55.99
64110 · Merchant Credit Card Fees	1,637.90
64710 · Office Expense	289.59
64715 · Office Supplies	662.59
65005 · Postage/FedEx	634.20



**Frazier Park Public Utility District  
Profit & Loss**

Accrual Basis

May 2023

	May 23
<b>65010 · Professional &amp; Contract Service</b>	
65015 · Bookkeeper	2,062.50
65019 · Legal Fees	320.33
	2,382.83
<b>Total 65010 · Professional &amp; Contract Service</b>	<b>2,382.83</b>
<b>65080 · Safety</b>	85.24
<b>66000 · Security Monitoring Expense</b>	30.00
<b>51082 · Testing &amp; Lab Fees</b>	243.00
<b>66010 · Telephone</b>	
66011 · Answering Service	328.17
66015 · Cell Phones/Satellite Phones	112.63
66018 · Internet - Office Computers	64.20
66019 · Office Landline	187.85
	692.85
<b>Total 66010 · Telephone</b>	<b>692.85</b>
<b>51026 · Tools Maintenance &amp; Expense</b>	1,057.76
<b>51023 · Uniforms-Mats-Towels Expense</b>	590.95
<b>66510 · Utilities</b>	
51022 · Operations-Pump Power Electrica	6,321.73
66511 · Electricity - Offices	310.82
66515 · Gas	25.46
66517 · Trash	41.70
	6,699.71
<b>Total 66510 · Utilities</b>	<b>6,699.71</b>
<b>60000 · Wages &amp; Payroll Related Expense</b>	
<b>60010 · Wages - Administrative</b>	
60012 · Wages - Admin-Other Staff	10,011.08
	10,011.08
<b>Total 60010 · Wages - Administrative</b>	<b>10,011.08</b>
<b>60020 · Wages - Operations</b>	
60021 · Wages - Operations-Managerial	9,799.98
60022 · Wages - Operations-Other Staff	26,846.55
	36,646.53
<b>Total 60020 · Wages - Operations</b>	<b>36,646.53</b>
<b>60100 · Payroll Tax Expenses</b>	
60101 · Payroll Tax Expense - Federal	3,560.41
60102 · Payroll Tax Expense - State	16.61
	3,577.02
<b>Total 60100 · Payroll Tax Expenses</b>	<b>3,577.02</b>
<b>60150 · Payroll Processing Fees</b>	
60151 · Payroll Check Processing	300.72
60152 · Payroll Clock & Software	113.45
	414.17
<b>Total 60150 · Payroll Processing Fees</b>	<b>414.17</b>
<b>60160 · Employee Hiring Expenses</b>	100.00
<b>60200 · Employee Benefits</b>	
60201 · Dental Insurance	521.43
60202 · Medical Insurance	7,563.70
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	2,318.25

**Frazier Park Public Utility District  
Profit & Loss**

Accrual Basis

May 2023

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	<u>May 23</u>
60207 · ADP RS - Employer Match	727.07
Total 60200 · Employee Benefits	11,246.75
Total 60000 · Wages & Payroll Related Expense	61,995.55
65014 · Web Site/Computer Services	274.95
Total Expense	106,014.02
Net Ordinary Income	51,197.20
Other Income/Expense	
Other Income	
89100 · Grant Income - Non Operating	
89102 · CA for FPPUD/LOW	16,503.00
89107 · CA-Water Hauling(No.1) 2023	195,497.38
Total 89100 · Grant Income - Non Operating	212,000.38
89400 · Misc Receipts	1,421.73
Total Other Income	213,422.11
Net Other Income	213,422.11
Net Income	<u>264,619.31</u>