

Frazier Park Public Utility District

Balance Sheet

03/07/18

As of February 28, 2018

Feb 28, 18

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	230,674.04
10002 · Pre-USDA General Fund (1215)	219,842.47
10003 · Contingency Fund (326)	285,471.23
10004 · Pipeline/System Reserve (383)	68,952.59
10005 · Emergency Reserve (895)	46,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,820.76
10121 · USDA Reserve - Loan 2 (872)	47,597.94
10130 · UDSA Replacement Fund (917)	87,836.57
19999 · Petty Cash	200.00
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 1,058,395.64

Total Checking/Savings 1,058,395.64

Accounts Receivable

12000 · A/C Receivable - Leases, etc. 0.00

Total Accounts Receivable 0.00

Other Current Assets

12001 · A/C Receivable - Water Services	65,883.82
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	917.62
12020 · Receivable - Tax Rolls	4,010.12
12030 · Grant Receivable	17,169.96
12999 · Bad Debt Loss	-750.00
13000 · Inventory	32,222.97

Total Other Current Assets 120,254.49

Total Current Assets 1,178,650.13

Fixed Assets

14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	544,530.88
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00

Total 14001 · Buildings & Structures 8,810,378.13

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Accrual Basis

	<u>Feb 28, 18</u>
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	564.08
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14100 · Plant Equipment - Other	2,999.73
Total 14100 · Plant Equipment	300,800.02
14200 · Office Equipment	5,142.68
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	129,122.75
14411 · Accumulated Depreciation	-3,749,414.70
Total Fixed Assets	5,517,481.50
TOTAL ASSETS	6,696,131.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,961.48
Total Accounts Payable	2,961.48
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	1,350.23
20014 · California Bank & Tr (TM-7305)	0.00
20020 · Voyager US Bank (0016-0024)	849.31
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	2,199.54

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Frazier Park Public Utility District

Balance Sheet

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Accrual Basis

	Feb 28, 18
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	12,514.79
21012 · Wages Payable	7,071.46
21014 · Payroll Taxes Payable	-364.35
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	16,600.00
22000 · Accrued Legal expense	25,000.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	60,821.90
Total Current Liabilities	65,982.92
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,865.86
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	340,000.00
28042 · USDA Loan Dated 12/07/05 #04	850,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,870,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	3,060,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	3,080,865.86
Total Liabilities	3,146,848.78
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	295,771.92
Net Income	282,631.63
Total Equity	3,549,282.85
TOTAL LIABILITIES & EQUITY	6,696,131.63

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July 2017 through February 2018

	Jul '17 - Feb 18	Jul '16 - Feb 17
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	671,167.56	509,485.62
40002 · Water Sales - Business	87,288.68	55,255.88
40004 · Water Sales - Bulk	167.08	18,055.01
40010 · Late Fees & Other Adjustments	14,596.42	872.16
40011 · Re-Connection Fees	7,000.00	3,500.00
40012 · Credit Card Fees Income	2,018.08	2,127.50
40013 · New Connection Fees	0.00	0.00
40014 · Administrative Fee Income	15,847.54	0.00
42600 · Kern County		
42620 · Taxes KC Fund	30,089.64	24,507.05
42622 · Standby Assessment KC Fund	4,359.60	3,252.94
42623 · Delinquent Assessments KC	620.28	952.41
Total 42600 · Kern County	35,069.52	28,712.40
43000 · CBT-CC Cash Back Savings	500.00	500.00
44012 · Interest Reserve Funds	95.63	80.87
44018 · Gain/Loss on Sales of Equipment	0.00	-54,115.56
45000 · Property Lease/Rental Income	13,531.25	14,947.31
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	81,199.55
Total 48000 · Grant Income	7,804.57	81,199.55
Total Income	855,086.33	660,620.74
Expense		
50000 · Prop 218 Expenses	0.00	2,710.00
50002 · FPPUD/LOW Preplanning Grant	6,904.63	97,586.02
50003 · FPPUD/LOW Planning Grant	4,100.00	0.00
51022 · Operations-Pump Power Electrical	34,726.93	30,599.93
51023 · Uniforms-Mats-Towels Expense	2,938.57	1,333.00
51025 · Distribution System Maintenance	44,868.62	30,269.72
51026 · Tools Expense	121.49	70.74
51032 · Fuel - Vehicle & Equipment	5,852.29	6,086.18
51081 · Environmental Fees	1,380.59	1,203.89
51082 · Testing & Lab Fees	4,376.00	4,710.00
52021 · Equipment Rental	33.04	1,574.65
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	9,720.64	28,847.18
52114 · Computer Maintenance	2,867.39	785.87
52116 · Equipment Maintenance	753.45	3,769.53
52118 · Vehicle Maintenance	3,221.08	5,905.74
Total 52110 · Maintenance & Repairs	16,562.56	39,308.32
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	32,052.00	33,313.80
Total 60010 · Wages - Administrative	32,052.00	33,313.80
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	48,500.90	49,161.62
60022 · Wages - Operations-Other Staff	98,867.53	84,008.58
Total 60020 · Wages - Operations	147,368.43	133,170.20
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	14,954.86	12,939.37
60102 · Payroll Tax Expense - State	2,054.52	2,492.23
Total 60100 · Payroll Tax Expenses	17,009.38	15,431.60
60140 · Employee Mileage Reimbursement	292.33	622.05

**Frazier Park Public Utility District
 Profit & Loss YTD Comparison
 July 2017 through February 2018**

	<u>Jul '17 - Feb 18</u>	<u>Jul '16 - Feb 17</u>
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	2,202.66	1,805.90
60152 · Payroll Clock & Software	836.50	966.08
60153 · ADP Retirement Plan Admin Fees	1,470.00	1,680.00
Total 60150 · Payroll Processing Fees	<u>4,509.16</u>	<u>4,451.98</u>
60160 · Employee Hiring Expenses	0.00	48.35
60200 · Employee Benefits		
60201 · Dental Insurance	5,109.18	5,051.52
60202 · Medical Insurance	84,444.34	75,699.20
60203 · Vision Insurance	1,302.56	1,093.22
60204 · Workers Comp Insurance	8,431.93	4,716.73
Total 60200 · Employee Benefits	<u>99,288.01</u>	<u>86,560.67</u>
Total 60000 · Wages & Payroll Related Expense	300,519.31	273,598.65
61005 · Advertising	0.00	639.00
61007 · Bad Debt Expense	2,579.55	0.00
61010 · Bank Fees	145.07	419.16
61014 · Directors' Fees	6,000.00	4,350.00
61015 · Dues	6,321.61	5,706.20
62020 · Education & Training	1,916.50	2,796.70
63560 · Insurance		
63562 · Equipment & Liability Insurance	14,569.13	10,578.00
63560 · Insurance - Other	700.00	0.00
Total 63560 · Insurance	<u>15,269.13</u>	<u>10,578.00</u>
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	7,115.62	7,218.75
63642 · Interest Exp - USDA 12/07/05-04	18,381.25	18,700.00
63643 · Interest Exp - USDA 05/19/11-06	25,003.12	25,462.50
Total 63640 · Interest Expense	<u>50,499.99</u>	<u>51,381.25</u>
63700 · License, Fees, & Permits	8,013.41	3,595.33
64100 · Meetings Expenses	50.02	547.85
64110 · Merchant Credit Card Fees	3,224.06	1,540.06
64710 · Office Expense	7,141.78	8,143.98
64715 · Office Supplies	4,850.80	6,070.18
65005 · Postage/FedEx	4,970.31	4,317.70
65008 · Printing	25.74	790.71
65010 · Professional Services		
65011 · Auditor	15,435.00	11,300.00
65015 · Bookkeeper/Accountant	8,028.00	8,075.00
65019 · Legal Fees	3,733.40	35,816.01
Total 65010 · Professional Services	<u>27,196.40</u>	<u>55,191.01</u>
65020 · Property Taxes	77.58	77.58
65025 · Publications	118.00	274.04
66010 · Telephone		
66011 · Answering Service	1,552.58	2,209.65
66015 · Cell Phones	1,606.90	1,462.24
66016 · iPad Internet Service	0.00	257.32
66017 · Internet - Cell MBB Data 5GB	0.00	377.94
66018 · Internet - Office Computers	467.90	964.15
66019 · Office Landline	1,198.70	1,875.38
Total 66010 · Telephone	<u>4,826.08</u>	<u>7,146.68</u>

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03/07/18

Accrual Basis

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2017 through February 2018

	<u>Jul '17 - Feb 18</u>	<u>Jul '16 - Feb 17</u>
66170 · Travel		
66171 · Travel - Lodging	945.96	1,319.16
66172 · Travel - Mileage	467.05	800.50
66173 · Travel - Meals	12.07	236.36
66174 · Travel - Airlines	0.00	206.20
66175 · Travel - Car Rental	0.00	826.67
66176 · Travel - Parking	0.00	15.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	18.00
Total 66170 · Travel	1,425.08	3,421.89
66510 · Utilities		
66511 · Electricity - Offices	2,243.14	1,355.53
66515 · Gas	262.92	448.15
66517 · Trash	528.64	414.60
Total 66510 · Utilities	3,034.70	2,218.28
Total Expense	570,069.84	658,256.70
Net Ordinary Income	285,016.49	2,364.04
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	-2,384.86	-795.58
Total Other Income	-2,384.86	-795.58
Net Other Income	-2,384.86	-795.58
Net Income	282,631.63	1,568.46

Frazier Park Public Utility District Profit & Loss Budget vs. Actual

	Jul '17 - Feb 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	671,167.56	533,336.00	137,831.56
40002 · Water Sales - Business	87,288.68	50,000.00	37,288.68
40004 · Water Sales - Bulk	167.08	6,668.00	-6,500.92
40010 · Late Fees & Other Adjustments	14,596.42	13,336.00	1,260.42
40011 · Re-Connection Fees	7,000.00	4,000.00	3,000.00
40012 · Credit Card Fees Income	2,018.08	2,000.00	18.08
40013 · New Connection Fees	0.00	5,200.00	-5,200.00
42600 · Kern County			
42620 · Taxes KC Fund	30,089.64	25,200.00	4,889.64
42622 · Standby Assessment KC Fund	4,359.60	3,000.00	1,359.60
42623 · Delinquent Assessments KC	620.28	1,000.00	-379.72
Total 42600 · Kern County	35,069.52	29,200.00	5,869.52
43000 · CBT-CC Cash Back Savings	500.00	500.00	0.00
44012 · Interest Reserve Funds	95.63	88.00	7.63
45000 · Property Lease/Rental Income	13,531.25	15,336.00	-1,804.75
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	0.00	7,804.57
Total 48000 · Grant Income	7,804.57	0.00	7,804.57
Total Income	855,086.33	659,664.00	195,422.33
Expense			
50002 · FPPUD/LOW Preplanning Grant	6,904.63	0.00	6,904.63
50003 · FPPUD/LOW Planning Grant	4,100.00	336.00	3,764.00
51022 · Operations-Pump Power Electrica	34,726.93	33,336.00	1,390.93
51023 · Uniforms-Mats-Towels Expense	2,938.57	1,336.00	1,602.57
51025 · Distribution System Maintenance	44,868.62	36,668.00	8,200.62
51026 · Tools Expense	121.49	800.00	-678.51
51032 · Fuel - Vehicle & Equipment	5,852.29	5,668.00	184.29
51081 · Environmental Fees	1,380.59	1,336.00	44.59
51082 · Testing & Lab Fees	4,376.00	6,668.00	-2,292.00
52021 · Equipment Rental	33.04	3,336.00	-3,302.96
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	9,720.64	33,336.00	-23,615.36
52114 · Computer Maintenance	2,867.39	2,668.00	199.39
52116 · Equipment Maintenance	753.45	6,000.00	-5,246.55
52118 · Vehicle Maintenance	3,221.08	3,000.00	221.08
Total 52110 · Maintenance & Repairs	16,562.56	45,004.00	-28,441.44
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	32,052.00	33,336.00	-1,284.00
Total 60010 · Wages - Administrative	32,052.00	33,336.00	-1,284.00
60020 · Wages - Operations			
60021 · Wages - Operations-Manual	48,500.90	53,336.00	-4,835.10
60022 · Wages - Operations-Other Staff	98,867.53	106,668.00	-7,800.47
Total 60020 · Wages - Operations	147,368.43	160,004.00	-12,635.57
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	14,954.86	18,668.00	-3,713.14
60102 · Payroll Tax Expense - State	2,054.52	4,536.00	-2,481.48
Total 60100 · Payroll Tax Expenses	17,009.38	23,204.00	-6,194.62
60140 · Employee Mileage Reimbursement	292.33	536.00	-243.67
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	2,202.66	2,400.00	-197.34
60152 · Payroll Clock & Software	836.50	1,000.00	-163.50
60153 · ADP Retirement Plan Admin Fees	1,470.00	2,000.00	-530.00
Total 60150 · Payroll Processing Fees	4,509.16	5,400.00	-890.84
60160 · Employee Hiring Expenses	0.00	136.00	-136.00
60200 · Employee Benefits			
60201 · Dental Insurance	5,109.18	6,000.00	-890.82
60202 · Medical Insurance	84,444.34	92,000.00	-7,555.66
60203 · Vision Insurance	1,302.56	1,336.00	-33.44
60204 · Workers Comp Insurance	8,431.93	10,000.00	-1,568.07
Total 60200 · Employee Benefits	99,288.01	109,336.00	-10,047.99
Total 60000 · Wages & Payroll Related Expense	300,519.31	331,952.00	-31,432.69

	Jul '17 - Feb 18	Budget	\$ Over Budget
61005 · Advertising	0.00	468.00	-468.00
61010 · Bank Fees	145.07	368.00	-222.93
61014 · Directors' Fees	6,000.00	5,336.00	664.00
61015 · Dues	6,321.61	4,668.00	1,653.61
62020 · Education & Training	1,916.50	3,336.00	-1,419.50
63560 · Insurance			
63561 · Property Insurance	0.00	3,000.00	-3,000.00
63562 · Equipment & Liability Insurance	14,569.13	10,000.00	4,569.13
63563 · Director's Bond Policy	0.00	3,000.00	-3,000.00
Total 63560 · Insurance	15,269.13	16,000.00	-730.87
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	7,115.62	7,000.00	115.62
63642 · Interest Exp - USDA 12/07/05-04	18,381.25	18,500.00	-118.75
63643 · Interest Exp - USDA 05/19/11-06	25,003.12	25,000.00	3.12
Total 63640 · Interest Expense	50,499.99	50,500.00	-0.01
63700 · License, Fees, & Permits	8,013.41	10,000.00	-1,986.59
64100 · Meetings Expenses	50.02	500.00	-449.98
64110 · Merchant Credit Card Fees	3,224.06	2,136.00	1,088.06
64710 · Office Expense	7,141.78	6,668.00	473.78
64715 · Office Supplies	4,850.80	4,000.00	850.80
65005 · Postage/FedEx	4,970.31	4,914.72	55.59
65008 · Printing	25.74	668.00	-642.26
65010 · Professional Services			
65011 · Auditor	15,435.00	20,000.00	-4,565.00
65015 · Bookkeeper/Accountant	8,028.00	8,100.00	-72.00
65019 · Legal Fees	3,733.40	12,000.00	-8,266.60
Total 65010 · Professional Services	27,196.40	40,100.00	-12,903.60
65020 · Property Taxes	77.58	80.00	-2.42
65025 · Publications	118.00	200.00	-82.00
66000 · Security Monitoring Expense	0.00	668.00	-668.00
66010 · Telephone			
66011 · Answering Service	1,552.58	2,136.00	-583.42
66015 · Cell Phones	1,606.90	1,536.00	70.90
66018 · Internet - Office Computers	467.90	936.00	-468.10
66019 · Office Landline	1,198.70	1,800.00	-601.30
Total 66010 · Telephone	4,826.08	6,408.00	-1,581.92
66170 · Travel			
66171 · Travel - Lodging	945.96	1,068.00	-122.04
66172 · Travel - Mileage	467.05	668.00	-200.95
66173 · Travel - Meals	12.07	336.00	-323.93
66174 · Travel - Airlines	0.00	200.00	-200.00
66175 · Travel - Car Rental	0.00	668.00	-668.00
66176 · Travel - Parking	0.00	68.00	-68.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	68.00	-68.00
Total 66170 · Travel	1,425.08	3,076.00	-1,650.92
66510 · Utilities			
66511 · Electricity - Offices	2,243.14	1,400.00	843.14
66515 · Gas	262.92	468.00	-205.08
66517 · Trash	528.64	600.00	-71.36
Total 66510 · Utilities	3,034.70	2,468.00	566.70
Total Expense	570,069.84	629,002.72	-58,932.88
Net Ordinary Income	285,016.49	30,661.28	254,355.21
Other Income/Expense			
Other Income			
89999 · Prior Year Adjustments	-2,384.86	0.00	-2,384.86
Total Other Income	-2,384.86	0.00	-2,384.86
Net Other Income	-2,384.86	0.00	-2,384.86
Net Income	282,631.63	30,661.28	251,970.35

Frazier Park Public Utility District
Profit & Loss
February 2018

	Feb 18
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	88,209.87
40002 · Water Sales - Business	10,393.06
40010 · Late Fees & Other Adjustments	1,957.66
40011 · Re-Connection Fees	1,200.00
40012 · Credit Card Fees Income	590.58
40013 · New Connection Fees	0.00
40014 · Administrative Fee Income	1,422.64
42600 · Kern County	
42620 · Taxes KC Fund	1,043.16
42622 · Standby Assessment KC Fund	312.58
Total 42600 · Kern County	1,355.74
43000 · CBT-CC Cash Back Savings	500.00
44012 · Interest Reserve Funds	11.10
45000 · Property Lease/Rental Income	100.00
Total Income	105,740.65
Expense	
50003 · FPPUD/LOW Planning Grant	400.00
51022 · Operations-Pump Power Electrica	3,832.55
51025 · Distribution System Maintenance	1,043.51
51032 · Fuel - Vehicle & Equipment	609.65
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	294.40
52116 · Equipment Maintenance	660.64
52118 · Vehicle Maintenance	125.12
Total 52110 · Maintenance & Repairs	1,080.16
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	3,686.18
Total 60010 · Wages - Administrative	3,686.18
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,469.30
60022 · Wages - Operations-Other Staff	12,018.64
Total 60020 · Wages - Operations	17,487.94
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,692.53
60102 · Payroll Tax Expense - State	581.63
Total 60100 · Payroll Tax Expenses	2,274.16
60140 · Employee Mileage Reimbursement	292.33
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	238.20
60152 · Payroll Clock & Software	119.50
Total 60150 · Payroll Processing Fees	357.70
60200 · Employee Benefits	
60201 · Dental Insurance	627.09
60202 · Medical Insurance	10,845.58
60203 · Vision Insurance	162.82
60204 · Workers Comp Insurance	988.17
Total 60200 · Employee Benefits	12,623.66
Total 60000 · Wages & Payroll Related Expense	36,721.97

	<u>Feb 18</u>
61010 · Bank Fees	90.00
61014 · Directors' Fees	400.00
64110 · Merchant Credit Card Fees	478.11
64710 · Office Expense	642.46
64715 · Office Supplies	222.83
65005 · Postage/FedEx	240.00
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	264.00
Total 65010 · Professional Services	1,264.00
66010 · Telephone	
66011 · Answering Service	214.62
66015 · Cell Phones	206.15
Total 66010 · Telephone	420.77
66510 · Utilities	
66511 · Electricity - Offices	207.04
66517 · Trash	75.52
Total 66510 · Utilities	282.56
Total Expense	47,728.57
Net Ordinary Income	58,012.08
Net Income	58,012.08