

**Frazier Park Public Utility District**  
**Proposed Profit & Loss Budget**  
 July 2017 through June 2018

	Jul 14 - Jun 15	Jul 15 - Jun 16	YTD Jul 16 - Jun17	Proposed Jul 17 - Jun 18
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40001 · Water Sales - Residential	691,110.38	685,069.08	854,986.82	800,000.00
40002 · Water Sales - Business	59,267.80	57,555.33	95,443.71	75,000.00
40004 · Water Sales - Bulk	0.00	0.00	18,055.01	10,000.00
40010 · Late & Other Fees	35,246.61	36,813.96	(4,631.21)	20,000.00
40011 · Re-Connection Fees	984.20	1,021.92	6,800.00	6,000.00
40012 · Credit Card Fees Income	2,403.45	2,442.47	3,062.50	3,000.00
40013 · New Connection Fees	0.00	0.00	0.00	7,800.00
42600 · Kern County				
42620 · Taxes KC Fund	41,989.38	39,676.41	31,177.00	32,000.00
42622 · Standby Assessment KC Fund	8,546.31	8,356.08	4,555.04	4,500.00
42623 · Delinquent Assessments KC	0.00	1,312.97	1,865.32	1,200.00
<b>Total 42600 · Kern County</b>	<b>50,535.69</b>	<b>49,345.46</b>	<b>37,597.36</b>	<b>37,700.00</b>
43000 · CBT-CC Cash Back Savings	350.00	0.00	500.00	500.00
44012 · Interest Reserve Funds	126.29	127.17	128.28	130.00
44018 · Gain/Loss on Sales of Equipment	4,000.00	0.00	(54,115.56)	0.00
45000 · Property Lease/Rental Income	21,272.45	21,874.64	22,494.83	23,000.00
48000 · Grant Income				
48001 · Grant Income - USDA ECWAG	118,856.27	469,597.89	3,424.16	0.00
48002 · Grant Income - CA for FPPUD/LOW	0.00	67,347.50	101,609.96	0.00
<b>Total 48000 · Grant Income</b>	<b>118,856.27</b>	<b>536,945.39</b>	<b>105,034.12</b>	<b>0.00</b>
<b>Total Income</b>	<b>984,153.14</b>	<b>1,391,195.42</b>	<b>1,085,355.86</b>	<b>983,130.00</b>
<b>Expense</b>				
50000 · Prop 218 Expenses	0.00	0.00	2,710.00	0.00
50001 · USDA Drought Emergency Grant	11.10	408,492.67	0.00	0.00
50002 · FPPUD/LOW Preplanning Grant	(123.61)	22,927.44	98,486.02	0.00
50003 · FPPUD/LOW Planning Grant	0.00	0.00	1,000.00	0.00
51021 · Material & Supplies	35,106.57	18,829.55	1,129.52	500.00
51022 · Operations-Pump Power Electrical	65,816.03	49,131.94	45,375.95	50,000.00
51023 · Uniforms-Mats-Towels Expense	5,525.76	2,532.37	1,416.66	2,000.00
51025 · Distribution System Maintenance	19,264.58	30,659.34	52,045.31	55,000.00
51026 · Tools Expense	1,128.62	639.33	13,711.16	1,200.00
51032 · Fuel - Vehicle & Equipment	8,743.86	7,843.51	8,092.08	8,500.00
51081 · Environmental Fees	1,745.86	1,915.32	1,650.20	2,000.00
51082 · Testing & Lab Fees	4,333.00	6,053.00	6,119.00	10,000.00
52021 · Equipment Rental	838.51	382.46	1,672.93	5,000.00
52110 · Maintenance & Repairs				
52111 · Building/Facility Maintenance	4,113.77	7,301.73	35,319.31	50,000.00
52114 · Computer Maintenance	2,587.00	3,808.94	4,995.28	4,000.00
52116 · Equipment Maintenance	6,668.58	2,915.41	5,940.46	9,000.00
52118 · Vehicle Maintenance	6,655.78	7,174.81	7,486.81	4,500.00
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>20,025.13</b>	<b>21,200.89</b>	<b>53,741.86</b>	<b>67,500.00</b>
60000 · Wages & Payroll Related Expense				
60010 · Wages - Administrative				
60011 · Wages - Admin-Managerial	13,237.20	0.00	0.00	0.00
60012 · Wages - Admin-Other Staff	22,053.45	37,498.43	48,767.15	50,000.00
<b>Total 60010 · Wages - Administrative</b>	<b>35,290.65</b>	<b>37,498.43</b>	<b>48,767.15</b>	<b>50,000.00</b>
60020 · Wages - Operations				
60021 · Wages - Operations-Managerial	65,269.79	75,141.98	79,757.16	80,000.00
60022 · Wages - Operations-Other Staff	98,885.44	105,861.45	129,689.68	160,000.00
<b>Total 60020 · Wages - Operations</b>	<b>164,155.23</b>	<b>181,003.43</b>	<b>209,446.84</b>	<b>240,000.00</b>
60100 · Payroll Tax Expenses				
60101 · Payroll Tax Expense - Federal	16,168.52	16,991.06	20,014.33	28,000.00
60102 · Payroll Tax Expense - State	1,389.77	2,845.01	3,389.56	6,800.00

**Frazier Park Public Utility District  
Proposed Profit & Loss Budget  
July 2017 through June 2018**

	Jul 14 - Jun 15	Jul 15 - Jun 16	YTD Jul 16 - Jun17	Proposed Jul 17 - Jun 18
<b>Total 60100 · Payroll Tax Expenses</b>	17,558.29	19,836.07	23,403.89	34,800.00
60140 · Employee Mileage Reimbursement	0.00	708.61	622.05	800.00
60150 · Payroll Processing Fees				
60151 · Payroll Check Processing	3,344.68	2,768.11	2,916.00	3,600.00
60152 · Payroll Clock & Software		1,419.66	1,321.58	1,500.00
60153 · ADP Retirement Plan Admin Fees		1,673.31	2,849.50	3,000.00
<b>Total 60150 · Payroll Processing Fees</b>	3,344.68	5,861.08	7,087.08	8,100.00
60160 · Employee Hiring Expenses	244.00	295.00	180.35	200.00
60200 · Employee Benefits				
60201 · Dental Insurance	8,000.33	7,404.97	8,241.90	9,000.00
60202 · Medical Insurance	95,672.76	102,784.50	125,615.54	138,000.00
60203 · Vision Insurance	1,488.64	1,372.34	1,837.54	2,000.00
60204 · Workers Comp Insurance	8,530.50	17,629.25	8,144.73	15,000.00
<b>Total 60200 · Employee Benefits</b>	113,692.23	129,191.06	143,839.71	164,000.00
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	330,940.40	374,393.68	433,347.07	489,800.00
61005 · Advertising	701.78	896.79	639.00	700.00
61010 · Bank Fees	520.17	318.03	419.16	550.00
61014 · Directors' Fees	9,100.00	3,854.44	6,250.00	8,000.00
61015 · Dues	1,046.37	6,239.26	5,706.20	7,000.00
62020 · Education & Training	2,296.27	1,218.98	3,663.70	5,000.00
63560 · Insurance				
63561 · Property Insurance	4,328.00	4,328.00	4,166.22	4,500.00
63562 · Equipment & Liability Insurance	20,321.00	9,456.00	10,578.00	15,000.00
63563 · Director's Bond Policy	500.00	4,314.00	3,425.00	4,500.00
<b>Total 63560 · Insurance</b>	25,149.00	18,098.00	18,169.22	24,000.00
63640 · Interest Expense				
63641 · Interest Exp - USDA 12/07/05-03	14,746.87	14,540.62	14,334.37	14,000.00
63642 · Interest Exp - USDA 12/07/05-04	38,356.25	37,718.75	37,081.25	37,000.00
63643 · Interest Exp - USDA 05/19/11-06	51,894.37	51,371.25	50,465.62	50,000.00
<b>Total 63640 · Interest Expense</b>	104,997.49	103,630.62	101,881.24	101,000.00
63700 · Licenses, Fees & Permits	26,847.54	5,883.01	11,232.12	15,000.00
64100 · Meetings Expenses	704.67	293.83	653.71	750.00
64110 · Merchant Credit Card Fees	1,581.44	1,755.69	3,159.89	3,200.00
64710 · Office Expense	6,474.34	9,757.75	9,808.66	10,000.00
64715 · Office Supplies	5,649.79	5,844.55	7,332.41	6,000.00
65005 · Postage/FedEx	6,806.06	6,872.99	7,525.82	7,500.00
65008 · Printing	140.16	167.08	790.71	1,000.00
65010 · Professional Services				
65011 · Auditor	14,200.00	8,800.00	24,300.00	20,000.00
65015 · Bookkeeper/Accountant	11,492.00	11,575.00	12,075.00	12,100.00
65016 · Clerk of the Board Services	2,155.00	1,807.50	0.00	0.00
65019 · Legal Fees	7,136.16	12,504.27	42,849.39	18,000.00
<b>Total 65010 · Professional Services</b>	34,983.16	34,686.77	79,224.39	50,100.00
65020 · Property Taxes	76.32	77.92	77.58	80.00
65025 · Publications	0.00	210.72	274.04	300.00
66000 · Security Monitoring Expense	0.00	0.00	80.00	1,000.00
66010 · Telephone				
66011 · Answering Service	2,128.95	2,576.85	3,107.85	3,200.00
66015 · Cell Phones	2,157.49	2,243.55	2,081.59	2,300.00
66016 · iPad Internet Service		163.08	346.63	0.00
66017 · Internet - Cell MBB Data 5GB	719.88	719.88	377.94	0.00
66018 · Internet - Office Computers	1,103.83	1,425.88	1,307.19	1,400.00
66019 · Office Landline	2,411.60	1,774.61	2,650.60	2,700.00
<b>Total 66010 · Telephone</b>	8,521.75	8,903.85	9,871.80	9,600.00

②  
②  
②

**Frazier Park Public Utility District**  
**Proposed Profit & Loss Budget**  
 July 2017 through June 2018

	Jul 14 - Jun 15	Jul 15 - Jun 16	YTD Jul 16 - Jun17	Proposed Jul 17 - Jun 18
<b>66170 · Travel</b>				
66171 · Travel - Lodging		162.12	1,439.29	1,600.00
66172 · Travel - Mileage		396.90	800.50	1,000.00
66173 · Travel - Meals		0.00	347.06	500.00
66174 · Travel - Airlines		280.20	206.20	300.00
66175 · Travel - Car Rental		0.00	826.67	1,000.00
66176 · Travel - Parking		0.00	15.00	100.00
66177 · Travel - Taxi, Shuttle, etc.		0.00	18.00	100.00
<b>Total 66170 · Travel</b>	<b>0.00</b>	<b>839.22</b>	<b>3,652.72</b>	<b>4,600.00</b>
<b>66510 · Utilities</b>				
66511 · Electricity - Offices	3,525.90	2,786.71	2,040.27	2,100.00
66515 · Gas	1,123.17	1,041.70	601.41	700.00
66517 · Trash	832.76	549.62	858.32	900.00
<b>Total 66510 · Utilities</b>	<b>5,481.83</b>	<b>4,378.03</b>	<b>3,500.00</b>	<b>3,700.00</b>
<b>Total Expense</b>	<b>734,433.95</b>	<b>1,158,929.03</b>	<b>994,410.13</b>	<b>949,580.00</b> ③
<b>Net Ordinary Income</b>	<b>249,719.19</b>	<b>232,266.39</b>	<b>90,945.73</b>	<b>33,550.00</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89999 · Prior Year Adjustments ③	0.00	0.00	(795.58)	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>(795.58)</b>	<b>0.00</b>
<b>Other Expense</b>				
90000 · Depreciation Expense	324,551.32			0.00
91000 · Other non-operating expenses	157.99			0.00
<b>Total Other Expense</b>	<b>324,709.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>(324,709.31)</b>	<b>0.00</b>	<b>(795.58)</b>	<b>0.00</b>
<b>Net Income</b>	<b>(74,990.12)</b>	<b>232,266.39</b>	<b>90,150.15</b>	<b>33,550.00</b>
<b>Less: Cash Needs for Principal &amp; Reserve Pymts.</b>				
USDA Loan #3 Principal Payments	5,000.00	5,000.00	5,000.00	5,000.00
USDA Loan #4 Principal Payments	15,000.00	15,000.00	15,000.00	15,000.00
USDA Loan #6 Principal Payments	33,000.00	34,000.00	35,000.00	35,000.00
USDA Reserve - Loan 1 (USDA Loan #3 & #4)	14,628.23	7,815.29	7,245.66	7,620.00 ⑤
USDA Reserve - Loan 2 (USDA Loan #6)	7,802.38	7,924.36	7,744.65	7,620.00 ⑥
USDA Replacement Fund	39,620.00	9,905.00	16,593.94	17,085.00 ⑦
<b>Total</b>	<b>115,050.61</b>	<b>79,644.65</b>	<b>86,584.25</b>	<b>79,705.00</b>
	<b>(190,040.73)</b>	<b>152,621.74</b>	<b>3,565.90</b>	<b>(46,155.00)</b>

Notes:

- ① Grants to be received is unknown. All amounts received have been or will be disbursed. See attached recaps.
- ② Will be updated once we receive new information from USDA in September 2017. Also, there will be an additional cash requirement to place into reserves, replacements funds, and payments of principal & interest on USDA loans. Loan #6 principal payment will increase by \$1,000.
- ③ Used 5% inflation factor for projecting expenses for 2017-18
- ④ Waiting for Depreciation figures from Auditor for YE 2016.
- ⑤ Additional amount for YE 06-30-15 were to fulfill contract requirements. Starting in 2017 it is expected that Reserves for Loan 1 (USDA #3 & #4) requirements have been met and all funds are to now be placed in Replacement Fund.
- ⑥ Has not yet reached Reserve requirements.
- ⑦ Additional amounts for YE 06-30-15 were to fulfill contract requirements. FYE 06-30-17 includes funds for Loan 1 as Reserve requirements have been met. FYE 06-30-18 includes \$7,180 for Loan 1 (USDA #3 & #4) and \$9,905 requirement for USDA Loan #6.

