

Frazier Park Public Utility District
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	247,862.09
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,842.47
10003 · Contingency Fund (326)	285,516.51
10004 · Capital Replacmnt Reserve (383)	68,963.53
10005 · Emergency Reserve (895)	146,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0.00
10100 · USDA Payment Fund (042)	105,618.75
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,823.77
10121 · USDA Reserve - Loan 2 (872)	50,820.21
10130 · UDSA Replacement Fund (917)	94,963.53
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00
Total 10000 · Cash & Cash Equivalents	1,291,710.90
Total Checking/Savings	1,291,710.90
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,840.49
Total Accounts Receivable	1,840.49
Other Current Assets	
12001 · A/C Receivable - Water Services	103,818.41
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	752.17
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	7,804.63
12999 · Bad Debt Loss	-750.00
13000 · Inventory	41,530.24
Total Other Current Assets	153,955.45
Total Current Assets	1,447,506.84
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	180,144.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	8,918,934.78

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14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14133 · Telemetry & Software	10,489.35
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	308,856.60
14200 · Office Equipment	5,142.68
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	0.00
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	129,122.75
14411 · Accumulated Depreciation	-4,018,754.46
Total Fixed Assets	5,364,754.97
TOTAL ASSETS	6,812,261.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	14,248.50
Total Accounts Payable	14,248.50
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	1,955.60
20014 · California Bank & Tr (TM-7305)	100.17
20020 · Voyager US Bank (0016-0024)	228.20
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	2,283.97

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Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,178.29
21012 · Wages Payable	8,519.40
21014 · Payroll Taxes Payable	687.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	20,585.05
Total Current Liabilities	37,117.52
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,041.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	340,000.00
28042 · USDA Loan Dated 12/07/05 #04	850,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,870,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	3,060,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	3,081,041.65
Total Liabilities	3,118,159.17
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	681,075.78
Net Income	42,147.56
Total Equity	3,694,102.64
TOTAL LIABILITIES & EQUITY	6,812,261.81

Frazier Park Public Utility District

Profit & Loss

July 2018

	<u>Jul 18</u>
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	91,653.81
40002 · Water Sales - Business	10,409.19
40010 · Late Fees & Other Adjustments	1,859.28
40011 · Re-Connection Fees	1,200.00
40012 · Credit Card Fees Income	675.89
40014 · Administrative Fee Income	2,900.00
42600 · Kern County	
42622 · Standby Assessment KC Fund	51.28
Total 42600 · Kern County	51.28
44012 · Interest Reserve Funds	27.66
45000 · Property Lease/Rental Income	1,940.49
Total Income	110,717.60
Expense	
51022 · Operations-Pump Power Electrica	4,560.30
51023 · Uniforms-Mats-Towels Expense	123.30
51025 · Distribution System Maintenance	10,614.66
51032 · Fuel - Vehicle & Equipment	785.94
51081 · Environmental Fees	139.00
51082 · Testing & Lab Fees	1,050.00
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	21.62
52114 · Computer Maintenance	150.00
52118 · Vehicle Maintenance	258.19
Total 52110 · Maintenance & Repairs	429.81
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,108.19
Total 60010 · Wages - Administrative	5,108.19
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	8,203.95
60022 · Wages - Operations-Other Staff	14,908.92
Total 60020 · Wages - Operations	23,112.87
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,178.04
Total 60100 · Payroll Tax Expenses	2,178.04
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	232.30
Total 60150 · Payroll Processing Fees	232.30
60200 · Employee Benefits	
60201 · Dental Insurance	580.86
60202 · Medical Insurance	9,958.14
60203 · Vision Insurance	139.56
60204 · Workers Comp Insurance	2,963.63
Total 60200 · Employee Benefits	13,642.19
Total 60000 · Wages & Payroll Related Expense	44,273.59

Frazier Park Public Utility District
Profit & Loss
July 2018

	<u>Jul 18</u>
61014 · Directors' Fees	800.00
61015 · Dues	740.00
62020 · Education & Training	202.00
63700 · License, Fees, & Permits	250.00
64100 · Meetings Expenses	33.09
64710 · Office Expense	307.71
64715 · Office Supplies	391.95
65005 · Postage/FedEx	812.89
65008 · Printing	667.45
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
Total 65010 · Professional Services	1,000.00
66000 · Security Monitoring Expense	240.00
66010 · Telephone	
66011 · Answering Service	218.22
66015 · Cell Phones	206.20
66018 · Internet - Office Computers	63.65
66019 · Office Landline	284.86
Total 66010 · Telephone	772.93
66170 · Travel	
66177 · Travel - Taxi, Shuttle, etc.	75.12
Total 66170 · Travel	75.12
66510 · Utilities	
66511 · Electricity - Offices	204.24
66515 · Gas	20.54
66517 · Trash	75.52
Total 66510 · Utilities	300.30
Total Expense	68,570.04
Net Ordinary Income	42,147.56
Net Income	<u>42,147.56</u>

Frazier Park Public Utility District Profit & Loss YTD Comparison July 2018

	Jul 18	Jul 17
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	91,653.81	87,113.33
40002 · Water Sales - Business	10,409.19	12,601.90
40004 · Water Sales - Bulk	0.00	47.08
40010 · Late Fees & Other Adjustments	1,859.28	3,600.25
40011 · Re-Connection Fees	1,200.00	400.00
40012 · Credit Card Fees Income	675.89	205.00
40014 · Administrative Fee Income	2,900.00	1,391.01
42600 · Kern County		
42620 · Taxes KC Fund	0.00	337.01
42622 · Standby Assessment KC Fund	51.28	128.67
42623 · Delinquent Assessments KC	0.00	50.44
Total 42600 · Kern County	51.28	516.12
44012 · Interest Reserve Funds	27.66	12.12
45000 · Property Lease/Rental Income	1,940.49	1,886.88
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	0.00	7,804.57
Total 48000 · Grant Income	0.00	7,804.57
Total Income	110,717.60	115,578.26
Expense		
50002 · FPPUD/LOW Preplanning Grant	0.00	0.00
50003 · FPPUD/LOW Planning Grant	0.00	500.00
51022 · Operations-Pump Power Electrica	4,560.30	-688.07
51023 · Uniforms-Mats-Towels Expense	123.30	1,602.90
51025 · Distribution System Maintenance	10,614.66	3,386.91
51026 · Tools Expense	0.00	121.49
51032 · Fuel - Vehicle & Equipment	785.94	479.00
51081 · Environmental Fees	139.00	580.31
51082 · Testing & Lab Fees	1,050.00	229.00
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	21.62	4,700.00
52114 · Computer Maintenance	150.00	239.99
52118 · Vehicle Maintenance	258.19	10.71
Total 52110 · Maintenance & Repairs	429.81	4,950.70
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	5,108.19	3,432.10
Total 60010 · Wages - Administrative	5,108.19	3,432.10
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	8,203.95	5,971.94
60022 · Wages - Operations-Other Staff	14,908.92	11,495.24
Total 60020 · Wages - Operations	23,112.87	17,467.18
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	2,178.04	1,557.28
60102 · Payroll Tax Expense - State	0.00	51.82
Total 60100 · Payroll Tax Expenses	2,178.04	1,609.10
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	232.30	113.61
60152 · Payroll Clock & Software	0.00	119.50
60153 · ADP Retirement Plan Admin Fees	0.00	210.00
Total 60150 · Payroll Processing Fees	232.30	443.11

Frazier Park Public Utility District Profit & Loss YTD Comparison July 2018

	Jul 18	Jul 17
60200 · Employee Benefits		
60201 · Dental Insurance	580.86	673.32
60202 · Medical Insurance	9,958.14	10,381.52
60203 · Vision Insurance	139.56	162.82
60204 · Workers Comp Insurance	2,963.63	1,514.74
Total 60200 · Employee Benefits	13,642.19	12,732.40
Total 60000 · Wages & Payroll Related Expense	44,273.59	35,683.89
61014 · Directors' Fees	800.00	1,700.00
61015 · Dues	740.00	1,166.61
62020 · Education & Training	202.00	1,045.00
63560 · Insurance		
63563 · Director's Bond Policy	0.00	700.00
Total 63560 · Insurance	0.00	700.00
63700 · License, Fees, & Permits	250.00	0.00
64100 · Meetings Expenses	33.09	3.21
64110 · Merchant Credit Card Fees	0.00	395.10
64710 · Office Expense	307.71	476.55
64715 · Office Supplies	391.95	268.89
65005 · Postage/FedEx	812.89	68.02
65008 · Printing	667.45	0.00
65010 · Professional Services		
65015 · Bookkeeper/Accountant	1,000.00	1,000.00
65019 · Legal Fees	0.00	88.00
Total 65010 · Professional Services	1,000.00	1,088.00
65020 · Property Taxes	0.00	77.58
66000 · Security Monitoring Expense	240.00	240.00
66010 · Telephone		
66011 · Answering Service	218.22	249.20
66015 · Cell Phones	206.20	157.02
66018 · Internet - Office Computers	63.65	58.00
66019 · Office Landline	284.86	111.67
Total 66010 · Telephone	772.93	575.89
66170 · Travel		
66171 · Travel - Lodging	0.00	225.00
66177 · Travel - Taxi, Shuttle, etc.	75.12	0.00
Total 66170 · Travel	75.12	225.00
66510 · Utilities		
66511 · Electricity - Offices	204.24	688.07
66515 · Gas	20.54	21.45
66517 · Trash	75.52	0.00
Total 66510 · Utilities	300.30	709.52
Total Expense	68,570.04	55,585.50
Net Ordinary Income	42,147.56	59,992.76
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	0.00	343.64
Total Other Income	0.00	343.64
Net Other Income	0.00	343.64
Net Income	42,147.56	60,336.40